

Ref No. 2719/22

20 January 2022

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of proposed acquisition of a majority stake in ISMT Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2696/21 dated 25 November 2021; we wish to inform that Jindal Pipes Limited has filed a writ petition before the High Court of Delhi *inter-alia* praying to the Hon'ble Court to issue a Writ of Mandamus directing Respondent Nos. 1 to 4 [viz. the Ministry of Corporate Affairs, the Ministry of Finance, the Central Vigilance Commission and the Reserve Bank of India] to enquire into / investigate the transaction, by way of which Kirloskar Ferrous Industries Limited [being Respondent No. 14] is acquiring ISMT Limited [being Respondent No. 5] as well as the role of Respondent Nos. 6 to 13 [i.e. lenders of ISMT Limited] in the said transaction.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited



Mayuresh Gharpure  
Company Secretary

