

PRAXIS

HOME RETAIL LIMITED

Ref: BM-06/BSE-NSE/Reg-30/FY2021-22/12

Date: January 27, 2022

To

BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Board Meeting of Praxis Home Retail Limited ("the Company") held on Thursday, January 27, 2022 - Grant of Employee Stock Options (Options I ESOPs)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI Listing Regulations"] read with Part A of Schedule III of the SEBI Listing Regulations, the Board of Directors of the Company at their meeting held today i.e. January 27, 2022, *inter-alia* has considered and approved the **Grant of 12,05,000 Employee Stock Options** exercisable into Equity shares of the Company of ₹ 5/- (Rupees Five) each from Primary Market to the employees of the Company under "**Praxis Employee Stock Option Plan 2021**" on recommendation of Nomination & Remuneration Committee of the Company.

The Nomination and Remuneration Committee of the Company at its meeting held today i.e. on January 27, 2022 has considered and approved the Grant of Employee Stock Options (Options / ESOPs) to Eligible Employees of the Company under **Praxis Employee Stock Option Plan - 2021**, the details of which are as under:

Number of Options / ESOPs granted	12,05,000 Options / ESOPs
Vesting Period	After the expiry of 12 months, 24 months, and 36 months from the date of grant, as the case may be
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	Rs. 5/- per Equity Share
Conversion	Each Option shall be converted into 1 (One) Equity Share of face value of Rs. 5/- each, fully paid-up

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**



MAHESH SHAH
Managing Director



PRAXIS HOME RETAIL LIMITED

CIN: L52100MH2011PLC212866

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