

FUTURE RETAIL

23rd April, 2019

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir/Madam,

Sub: Allotment of 396,03,960 Warrants to Promoter Group entity.

Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In continuation to our letter dated 23rd April, 2019, we would like to clarify that the Company has received initial warrant subscription price amount of Rs. 500 crore equivalent to 25% of the warrant issue price as prescribed by the SEBI (ICDR) Regulations for allotment of the Equity Warrants.


It may be further noted that the Warrantholder(s) can make payment of balance 75% of the warrant issue price, any time within a period of 18 months from the date of allotment of the Equity Warrants in one or more tranches. Upon receipt of the balance 75% of the warrant issue price against the specific number of Equity Warrants, the said number of Equity Warrants will be converted and allotment of equivalent number of equity shares will be effected.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Future Retail Limited


Virendra Samani
Company Secretary

