



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref: ACG: S&L:16

8th May, 2023

Scrip Code: 505036
ISIN: INE451C01013

To,
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: - Intimation of outcome of Board Meeting under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In accordance with the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th May, 2023, inter-alia, has approved the following:

- i. Mr. Aasif Malbari (DIN: 07345077), Director stepped down from the position of Non-Executive Director of the Company from the conclusion of Board Meeting held today i.e. 8th May, 2023.
- ii. Mr. Vishal Badshah (DIN:10106666) and Mr. Gopal Venkata Ramanan (DIN: 01446016) has been appointed as Additional Directors on the Board of the Company with effect from 8th May, 2023, in the category of Non-Executive Non-Independent who will be liable to retire by rotation and eligible for re-appointment, subject to approval of members of the Company. Disclosures as required under Regulation 30 of SEBI (LODR Requirements) Regulations, 2015 are enclosed - **Annexure I**.
- iii. Approved to convene the 43rd Annual General Meeting ("AGM") of Shareholders of the Company on Monday, 26th June, 2023 through Video Conferencing/Other Audio-Visual Means.

The above information is also made available on the Company's website at www.acglgoa.com

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Automobile Corporation of Goa Ltd.

Sanjay Chourey
Compliance Officer



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ANNEXURE I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to Appointment and Resignation as mentioned below:

Sr. No	Details of events that needs to be provided	Information of such event(s)		
1	Name of the Director(s)	Mr. Aasif Malbari (DIN:07345077)	Mr. Vishal Badshah (DIN:10106666)	Mr. Gopal Venkata Ramanan (DIN: 01446016)
2	Reason for change, viz. appointment, resignation, removal, death or otherwise	Resignation	Appointment	Appointment
3	Date of appointment /cessation (as applicable) & term of appointment	8 th May, 2023	8 th May, 2023	8 th May, 2023
4	Brief Profile		<p>Mr. Vishal Badshah comes with a rich experience in the field of Manufacturing, Business Management in Automotive, Engineering of Large & Heavy Engineering organizations across geographies. Mr. Badshah who joined Tata Motors after Graduating from Nagpur University as a Graduate Engineer Trainee and MBA from SP Jain Institute of Management, Mumbai. He has worked in various areas like Manufacturing, Planning, Supply Chain, New Product Introduction and Product Line for almost more than three decades with India's Largest Automobile conglomerate - In his Current Capacity Mr Badshah is responsible for Operations at all the five CV manufacturing facilities of Tata Motors in India, which are at Jamshedpur, Pune, Dharwad, Lucknow & Pantnagar. His core competencies and areas of interest are Strategic Business Planning, Supply Chain Management Change Management, New Product Introduction, Lean manufacturing, Quality Management Systems, Industry 4.0</p> <p>He comes with a successful record of accomplishment of business turnaround and profitable growth as he has a deep sense of understanding of the business. He believes in enablement, communication and collaboration for ensuring sustained long term organizational performance.</p>	<p>Ramanan is currently the Vice President -- Business Finance for Tata Motors Commercial Vehicle business, part of the Tata Motors Group, a USD 40 billion organization, is among the leading global automobile manufacturer in the world, providing integrated, smart and e-mobility solutions to 125+ countries and part of the USD 113 billion TATA Group. It has operations in India, UK, South Korea, Thailand, South Africa and Indonesia including Jaguar Land Rover & Tata Daewoo. In this role Ramanan is based out of Mumbai and oversees the entire Business Finance for Commercial Vehicle business. Prior to this role, he was Vice President Finance & Group Controller for the Tata Motors Group, overseeing Controlling, Taxation and managing a large captive Shared Services Centre. Prior to joining the TATA Group, Mr. Ramanan worked for the US Conglomerate, General Electric Co with career spanning over 16 years with multiple Finance & Operational Leadership roles. In his last role in GE he was the leader of GE Global Delivery Operations, the company's global multi-functional shared services organization, focusing on global service delivery. Mr. Ramanan was responsible for the operating processes of GE's enabling functions working closely with the Regional Global Operations Centers. Global Delivery Operations brings a unique competitive advantage to the company by looking across all GE businesses, customers and suppliers for opportunities to deliver better outcomes at lower costs and creates capacity for the business/</p>



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			<p>He is also an integral part of various forums – CII, SIAM, INVEST and JMA</p>	<p>Regional Centre teams to focus on customers.</p> <p>Mr. Ramanan joined Global Operations in 2015 and lead the multi-function shared services operation for the GE South Asia Region. Before moving to Global Operations, Mr. Ramanan was the Senior Controller for GE South Asia Operations. In this role, Ramanan provided strong leadership to the Region Controllership Team. He was responsible for the technical & operational controllership of the South Asia Region. Earlier, Ramanan was the Chief Financial Officer of GE John F Welch Technology Centre (JFWTC) in Bangalore, the largest R&D Centre for GE outside the USA.</p> <p>Mr. Ramanan is qualified as a Chartered Accountant from the Institute of Chartered Accountants of India & as a Cost Accountant from the Institute of Cost & Works Accountants of India. He is a Commerce Graduate from the Madras University. He has worked in various roles in Operational Finance & Corporate Finance in IL&FS, Coca-Cola and NCR. Mr. Ramanan is a graduate from GE's Experienced Financial Leadership Program (EFLP) & IMD's (Switzerland) Strategic Finance Program.</p>
5	Disclosure of relationships between Directors (in case of appointment of a Director)		Director is not related to any of the Directors of the Company	Director is not related to any of the Directors of the Company