



February 09, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Gati Limited	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Symbol: GATI ISIN No.: INE152B01027 Re.: Gati Limited
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Dear Sir/Ma'am,

Sub.: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended December 31, 2022.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended December 31, 2022.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl.: As above

Statement of utilisation of net preferential issue proceeds as on December 31, 2022

Name of Listed Entity	Gati Limited
Mode of Fund Raising	Public Issues /-Rights Issues/ Preferential Issues /-QIP / Others
Date of Raising Funds	November 25, 2022 (Date of receipt of fund)
Amount Raised	₹ 52,49,99,610/-
Report filed for Quarter ended	December 31, 2022
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Allocation on Conversion of Share Warrants (In ₹)	Modified allocation, if any	Funds Utilised (In ₹)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The fund raised through issue of equity shares on preferential basis has been utilised for the purposes for which it was raised, which <i>inter-alia</i> includes (i) to repay debt (ii) to meet working capital requirement (iii) General Corporate Purpose	Not Applicable	52,49,99,610.00	Not Applicable	44,64,646.00	None	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Gati Limited


Anish T Mathew
Chief Financial Officer

Date: 09-02-2023