



July 23, 2020

| | |
|--|--|
| To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543 | To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO |
|--|--|

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from October 1, 2020 to March 31, 2020 in the format specified in the relevant accounting standards.

The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Thanking you.

Yours Faithfully,

For GP Petroleums Limited

Bijay Kumar Sanku
Company Secretary and Compliance Officer

Encl: As Above

DISCLOSURE OF RELATED PARTY TRANSACTIONS

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

A) The name of Related Party and nature of relationship:

| Name of the Related Party | Nature of Relation |
|---|---|
| GP Global Asphalt Pvt. Ltd. | Fellow Subsidiary |
| GP Global Energy Pvt. Ltd. | Fellow Subsidiary |
| Gulf Petrochem (India) Pvt. Ltd | Fellow Subsidiary |
| Gulf Petrochem FZC | Ultimate Holding Company |
| GP Global APAC Pte Ltd | Holding Company |
| ASPAM Caravan Logistics Parks Pvt. Ltd. | Enterprise over which Directors and their relatives have significant influence. |
| Aspam Foundation | Enterprise over which Directors and their relatives have significant influence. |
| GP Global Mag LLC | Fellow Subsidiary |
| YNI Global Services LLP | Firm in which a Director, Manager or his relative is a partner |
| Key Managerial Personnel and Directors of the reporting entity | |
| Mr. Manan Goel | Chairman, Non-Executive Director |
| Mr. Prerit Goel | Vice-Chairman, Non-Executive Director |
| Mr. Ayush Goel | Director, Non-Executive Director |
| Mr. Bhaswar Mukherjee | Independent Director |
| Mr. Jagat Singh | Independent Director |
| Mr. Mahesh Damle | Independent Director |
| Mrs. Stuti Kacker | Independent Director |
| Mr. Sudip Shyam | Director, Non-Executive Director |
| Mr. Hari Prakash M. (Retired on 19.10.2019) | Chief Executive Officer |
| Mr. Prashant Achar (Appointed w.e.f. 7.10.2019) | Chief Executive Officer |
| Mr. Arjun Verma | Chief Financial Officer |
| Mr. Bijay Kumar Sanku | Company Secretary and Compliance Officer |
| Relatives of Key Managerial Personnel / Directors | |
| Mr. Sudhir Goyal | |
| Mrs. Anita Goyal | |
| Mr. Ashok Goyal | |
| Mrs. Deepa Goyal | |
| Mrs. Prachi Goel | |
| Mrs. Swati Goel | |
| Mrs. Vishaka Goel | |

B)(i) Details of Transactions with Related Parties for the period 1.10.2019– 31.3.2020

| Nature of Transactions | Chairman/ VC/ Directors | Non-Executive / Independent Director | CEO,CFO & CS | Fellow Subsidiary | Firm in which a Director, Manager or his relative is a partner | Holding Company | Ultimate Holding Company | Enterprise over which directors and their relatives have significant influence |
|---|-------------------------|--------------------------------------|--------------|-------------------|--|-----------------|--------------------------|--|
| Salaries and Other Employee Benefit | - | - | 1,24,27,931 | - | - | - | - | - |
| Sitting Fees | - | 7,45,000 | - | - | - | - | - | - |
| Dividend Paid | 1,20,162 | - | - | 72,83,045 | - | 2,04,75,000 | - | - |
| Warehouse Rent and Other Expenses | - | - | - | 1,21,86,884 | - | - | - | 1,55,760 |
| Sales | - | - | - | 5,48,30,604 | - | - | - | - |
| Royalty Income | - | - | - | 9,05,063 | - | - | - | - |
| Accounting & Financial Service Charges Paid | - | - | - | - | 89,53,587 | - | - | - |
| Rental Income | - | - | - | - | 46,02,000 | - | - | - |
| Reimbursement of Expenses | - | - | - | - | 17,80,787 | - | - | - |

B(ii) Balance receivable / payable to related parties as on March 31, 2020

| Nature of Transactions | Chairman/ VC/ Directors | Non-Executive / Independent Director | CEO,CFO & CS | Fellow Subsidiary | Firm in which a Director/Manager or his relative is a partner | Holding Company | Ultimate Holding Company | Enterprise over which directors and their relatives have significant influence |
|------------------------|-------------------------|--------------------------------------|--------------|-------------------|---|-----------------|--------------------------|--|
| Payables | - | - | - | - | - | - | - | - |
| Receivables | - | - | - | 9,16,57,873 | 42,93,137 | - | - | - |

KMP Salary and other costs details 6 months ending March 31, 2020

| KMP | DESIGNATION | GROSS PAY |
|--|-------------------------|--------------------|
| Hari Prakash Moothedath (retire w.e.f. 19.10.2019) | Chief Executive Officer | 42,01,535 |
| Prashanth Achar (appointed w.e.f. 7.10.2019) | Chief Executive Officer | 45,78,578 |
| Arjun Verma | Chief Financial Officer | 27,97,186 |
| Bijay Kumar Sanku | Company Secretary | 8,50,632 |
| Total | | 1,24,27,931 |

NOTE:

1. All the transactions mentioned above are on Arm's Length Price.
2. Managerial remuneration excludes reimbursement on actuals.

For GP Petroleums Limited

Bijay Kumar Sanku
Company Secretary &
Compliance Officer