

Date: 9th November, 2023

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrp Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Sub: Intimation of allotment of 14,00,000 equity shares pursuant to conversion of Warrants.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our earlier letter dated 7th May, 2022 wherein we had informed that in furtherance to the approval of the shareholders granted at the Extraordinary General Meeting of Shankara Building Products Limited ("the Company") held on 20th April, 2022, the Company had allotted 14,00,000 (Fourteen Lakh) warrants ("Warrants"), each carrying a right to subscribe to 1 (one) fully paid up equity share of the Company having a face value of Rs. 10 each, on receipt of subscription money @ 25% of the issue price to APL Apollo Mart Limited, wholly owned subsidiary of APL Apollo Tubes Limited.

In this regard, we wish to inform you that in term of issue of Warrants, APL Apollo Mart Limited have exercised the option of conversion of respective Warrants into equity shares, and the Company upon receipt of balance 75% of the subscription money on said Warrants from the Warrant Holder, has today allotted in aggregate 14,00,000 equity shares of face value of Rs. 10/- each to the Allottee as per their entitlement on account of conversion.



Registered Office :
G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001, Karnataka
Ph.: + 91- 080-40117777, Fax- +91-080-41119317

Corporate Office :
No. 21/1 & 35-A-1, Hosur Main Road,
Electronic City, Veerasandra, Bengaluru-560100
Ph.: +91-080-27836955 | 080-27836244

Email :- info@shankarabuildpro.com | CIN:L26922KA1995PLC018990, | Website : www.shankarabuildpro.com

Consequent to the above allotment, the paid-up equity share capital of the Company stands increased from Rs. 22,84,93,260/-divided into 2,28,49,326 equity shares of face value of Rs. 10/- each to Rs. 24,24,93,260/- divided into 2,42,49,326 equity shares of face value of Rs. 10/- each.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is enclosed herewith as Annexure A

Kindly take the same on record.

Thanking You

Yours faithfully

For Shankara Building Products Limited



Ereena Vikram
Company Secretary & Compliance Officer

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Annexure-A

Sl. No	Particulars	Description									
1.	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants									
2.	Type of Issuance	Preferential Issue									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Consequent to exercising the option of conversion of Warrants by the Warrant Holders and upon receipt of balance 75% of the subscription money on said Warrants, the Company, on November 9, 2023, has allotted 14,00,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. Rs.750/- (Rupees Seven Hundred and Fifty Only) to the following entity as under:									
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">S. No</th> <th style="text-align: center;">Name of Allottee</th> <th style="text-align: center;">No. of Equity Shares Allotted</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td style="text-align: center;">APL Apollo Mart Limited</td> <td style="text-align: center;">14,00,000</td> </tr> <tr> <td colspan="2" style="text-align: center;">Total</td> <td style="text-align: center;">14,00,000</td> </tr> </tbody> </table>	S. No	Name of Allottee	No. of Equity Shares Allotted	1.	APL Apollo Mart Limited	14,00,000	Total		14,00,000
S. No	Name of Allottee	No. of Equity Shares Allotted									
1.	APL Apollo Mart Limited	14,00,000									
Total		14,00,000									
5.	In case of bonus issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited;	Not Applicable									



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	vii. estimated date by which such bonus shares would be credited/dispatched	
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB, the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening - closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	Not Applicable
7.	In case of issuance of debt securities or other non convertible securities, the listed entity shall disclose following additional details to the stock exchange(s): i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. Special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable



	ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



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