

**Date: August 10, 2023**

**To,**  
**Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001  
**Scrip Code: 543333**  
**ISIN: INE290S01011**

**To,**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
**Scrip Symbol: CARTRADE**

Dear Sir/Madam,

**Sub: Intimation of receipt of letter from Securities Exchange Board of India (“SEBI”) vide SEBI/HO/CFD/RAC-DIL2/P/OW/2023/29692/1 dated July 25, 2023 in connection with Regulation 12(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEBSE Regulations”)**

In pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said regulations, this is to inform that the Company had filed an application with the SEBI for condonation of delay for compliance of Regulation 12(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“**SEBI SBEBSE Regulations**”) which inter-alia states that “*For listing of shares issued pursuant to ESOS, ESPS or SAR, the company shall obtain the in-principle approval of the recognized stock exchanges where it proposes to list the said shares prior to the grant of options or SARs*”.

It is further informed that the Company has received a letter from the SEBI whereby the SEBI has approved the condonation application without levy of any penalty and advised the Company to avoid recurrences of such lapses.

On receipt of the letter from the SEBI and as directed, the Company had immediately filed the application for obtaining in-principle approval as required under SEBI SBEBSE Regulations with the stock exchanges and thereafter the Company has duly received the in-principle approvals from the stock exchanges.

The said letter was placed before the board in their meeting held today i.e. on August 10, 2023 as directed by the SEBI and is now being disseminated to the stakeholders at large.

The Company believes in and practices good corporate governance and further ensures the stakeholders that this does not have any impact on the share prices or business of the Company.

**CarTrade Tech Limited**

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

**Yours faithfully**  
**For CarTrade Tech Limited**

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**Lalbahadur Pal**  
**Company Secretary and Compliance officer**  
**Mem. No. A40812**

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