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KPTL/18-19
25th March, 2019

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| <p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p> <p>Listing: http://listing.bseindia.com</p> | <p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code : KALPATPOWR</p> <p>Listing: https://www.connect2nse.com/LISTING/</p> |
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition

Dear Sir / Madam,

We would like to inform you that Wholly Owned Subsidiary (“WOS”) of the Company in Sweden i.e. Kalpataru Power Transmission Sweden AB has today entered into definitive Agreement to acquire Linjemontage i Grastrop AB, a Swedish EPC Company (“LMG”) headquartered in Grastrop, Sweden along with its two Wholly Owned subsidiaries.

The acquisition is subject to customary closing conditions which are expected to be completed in the first quarter of FY 2019-20.

Disclosure of information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

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| <p>Name of the target entity, details in brief such as size, turnover etc.</p> | <p>Linjemontage i Grastrop AB (“LMG”) Consolidated Net Worth as on 31-12-2018: Approx. SEK 58 Million (Equivalent to ~USD 6.3 Million)</p> <p>Consolidated Turnover for FY ended 31-12-2018: Approx. SEK 694 Million (Equivalent to ~USD 75 Million)</p> |
| <p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> | <p>The acquisition does not fall within related party transaction(s) and promoter/promoter group/group companies does not have any interest in the Target entity. The WOS of the Company namely Kalpataru Power Transmission Sweden AB is acquiring stake in Target Company from an unrelated party.</p> |



ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
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| Industry to which the entity being acquired belongs | The line of business of the entity being acquired is very similar to the line of business of KPTL i.e. EPC Company engaged in Power Transmission & Distribution, Substation and O&M of Electricity Network Services | | | | | | | | |
|---|--|------|---|-------|-----|-------|-----|-------|-----|
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | This acquisition has been carried out on grounds of strategic fit both to capture local market opportunity and to help us in expanding our presence in Nordic countries where we have no presence. This strategic acquisition will also help KPTL with greater access to Technology and EPC capability to take turnkey projects in Nordic countries and Europe. | | | | | | | | |
| Brief details of any governmental or regulatory approvals required for the acquisition | No significant specific governmental or regulatory approval is required for the acquisition | | | | | | | | |
| Indicative time period for completion of the acquisition | The closing of the transaction is expected to get completed in the first quarter of FY 2019-20 | | | | | | | | |
| Nature of consideration | Cash | | | | | | | | |
| Cost of acquisition or the price at which the shares are acquired | The entities shall be acquired at an Enterprise value of approx. USD 24 Million. The equity value and exact cost of acquisition will be derived on the closing date. | | | | | | | | |
| Percentage of shareholding acquired | The Company through its Wholly Owned Subsidiary will acquire 85% of share capital of LMG | | | | | | | | |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information | <p>LMG incorporated on 22nd March, 1993 is engaged in three main business areas, comprising of EPC of Substation, Transmission & Distribution Networks and O&M of Electricity Network Services within the voltage range of 0.4 – 400kV. LMG (together with its WOS) has presence in Sweden and Norway with an order book of around SEK 710 Mn (~USD 77 Million).</p> <p>Last 3 years Turnover:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Approx. Consolidated Turnover (SEK Million)</th> </tr> </thead> <tbody> <tr> <td>FY 18</td> <td>694</td> </tr> <tr> <td>FY 17</td> <td>514</td> </tr> <tr> <td>FY 16</td> <td>409</td> </tr> </tbody> </table> | Year | Approx. Consolidated Turnover (SEK Million) | FY 18 | 694 | FY 17 | 514 | FY 16 | 409 |
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| FY 17 | 514 | | | | | | | | |
| FY 16 | 409 | | | | | | | | |

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited

Basant Parasramka
Dy. President (F&A) & Compliance Officer

