

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

15-02-2024

To

**The Corporate Relations Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai — 400 001**

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Intimation of Q3 Un-Audited Financial Results of the Company for the Quarter ended on 31st December, 2023.

Ref: Scrip code: 531153; Stock Symbol: Diligent.

The Board Meeting commenced at 6.30 PM on 14th February, 2024.

We hereby intimate that the Board of Directors at its meeting held on, i.e. 14th February, 2024, inter alia; considered and approved the Un-Audited Financial Results of the Company for the 3rd Quarter ended 31st December, 2023 along with the Limited Review Report issued by the Auditor. The meeting of the Board of Directors concluded at 7:25 P.M on 14th February, 2024 with vote of thanks to the chair.

We could not file the Results within the prescribed time due to technical issues related to DSC, kindly consider the same and do the needful.

Please take the same on record along with the attached Results and Limited Review Report.

Thanking You,

Yours Sincerely,

For **Diligent Industries Limited**

Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

Statement of Financials Results

Rs in Lakhs								
SL No	Particulars	For The Quarter Ended			Nine months Ended December 31, 2023	Nine months Ended December 31, 2022	For The Year Ended	
		December 31,2023	September 30,2023	June 30th,2023			March	31st,2023
		Unaudited	Unaudited	Un Audited	Unaudited	Unaudited	Audited	
	Income							
1	a) Revenue from operations	2,272.23	2,206.96	2,629.60	7,108.79	6,198.12	12,123.06	
	b) Other Income	0.24	36.79	72.15	109.18	207.81	384.96	
	c) Other gains/losses	-	-	-	-	-	-	
	Total Income (a+b)	2,272.46	2,243.75	2,701.75	7,217.96	6,405.93	12,508.02	
	Expenses							
2	a) Cost of materials consumed	2,354.62	2,200.43	2,816.31	7,371.36	6,068.08	12,081.68	
	b) Changes in inventories of finished goods	-262.66	(142.86)	(347.97)	(753.49)	(52.60)	(483.26)	
	c) Employee benefits expense	11.50	11.88	10.96	34.34	19.61	48.78	
	d) Finance costs	60.50	60.35	57.81	178.66	85.01	215.18	
	e) Depreciation and amortization expense	26.89	26.84	26.82	80.55	71.51	139.79	
	f) Other expenses	42.71	48.88	53.61	145.20	129.33	231.14	
	Total Expenses(a+b+c+d+e+f+g)	2,233.55	2,205.50	2,617.54	7,056.61	6,320.94	12,233.31	
3	Profit before tax and exceptional items(1-2)	38.91	38.24	84.21	161.35	84.99	274.71	
4	Share of Profits/(loss) of associates	-	-	-	-	-	-	
5	Profit before exceptional items and tax(3+4)	38.91	38.24	84.21	161.35	84.99	274.71	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit Before tax(5-6)	38.91	38.24	84.21	161.35	84.99	274.71	
8	Tax Expense							
	Current tax	9.79	6.43	24.39	40.61	25.76	79.43	
	Deferred tax	-0.37	(0.87)	(0.43)	(1.67)	(17.34)	(20.72)	
	Total tax expense	9.42	5.56	23.96	38.94	8.42	58.71	
9	Profit For the period(7-8)	29.49	32.68	60.25	122.41	76.57	216.00	
10	Other comprehensive income (OCI)							
	Items that will not be reclassified to profit or loss							
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary			-	-	-	-	
	b) Income tax relating to these items			-	-	-	-	
	Other Comprehensive income for the period (net of taxes)							
11	Total Comprehensive Income for the period (9+10)	29.49	32.68	60.25	122.41	76.57	216.00	
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60	
13	Reserves i.e., Other equity							
14	Earning Per Share (EPS)(of Rs 5 each)							
	a) Basic (Rs)	0.03	0.03	0.05	0.11	0.07	0.19	
	b) Diluted (Rs)	0.03	0.03	0.05	0.11	0.07	0.19	

Notes:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (1nd AS) notified under the companies (Indian Accounting standards) Rules. 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules. 2016
- The Unaudited standalone financial results for the quarter ended 30 September 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14th November 2023, respectively. Further, these standalone financial results were subjected to a "Limited Review" by the Statutory Auditors of the Company who have issued an unqualified report thereon.
- The Standalone Financials results are reviewed by the Statutory Auditors of the company as per regulations 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations 2015.
- The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.



For and on behalf of the Board of Directors
Diligent Industries Limited

V. B. P.
Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

Place: Eluru
Date: 14.02.2024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

To
**The Board of Directors of
M/s. DILIGENT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of standalone Unaudited Financial Results of M/s. **Diligent Industries Limited** ("the Company"), for the quarter and half-year ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 14th February 2024, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- "Interim Financial Reporting" ("Ind AS 347), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-02-2024
UDIN: 24219207BKAQNA6349

For NSVR & Associates LLP.,
Chartered Accountants
FRN: 008801S/S200060



Rama Rao Talluri
Partner

Membership No.219207