

Date: 12th February, 2019

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 531439
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Dear Sir/Madam

Sub: Outcome of Board Meeting:Reg.

With reference to above cited subject, we would like to inform you that the Board of Directors of the Company at their Meeting held on Tuesday, 12th February, 2019 inter-alia approved the following items of agenda:

- (i) Un-audited Financial Results for the quarter and nine months ended 31st December, 2018 along with Limited Review Report.
- (ii) Strike-off the Wholly-owned Subsidiary Company viz., M/s. Staytop Systems and Software Private Limited (CIN: U72200TG2008PTC060684), since it does not have any business operations since inception.

Further please find enclosed herein the Un-audited Financial Results along with Limited Review Report for the Quarter and Nine Months ended 31st December, 2018 duly reviewed by Audit Committee and approved by the Board of Directors.

Board Meeting: Start Time: 3.00 P.M and End Time: 4.40 P.M

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Goldstone Technologies Limited



Thirumalesh T
Company Secretary

GOLDSTONE TECHNOLOGIES LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018

(All Amounts in Indian Rupees Millions)

Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Year to Date 31.12.2018	Year to Date 31.12.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	74.60	74.43	59.66	247.12	177.04	250.86
II. Other income	0.43	0.07	0.00	0.52	2.28	2.75
III. Total revenue (I + II)	75.03	74.50	59.66	247.64	179.32	253.61
IV. Expenses:						
(a). Cost of software licenses	20.73	17.51	9.78	74.16	27.64	48.02
(b). Employee benefits expenses	39.72	39.23	35.22	117.27	113.91	160.95
(c). Finance costs	0.81	0.64	0.75	2.26	2.05	3.16
(d). Depreciation and amortization expenses	0.91	0.87	0.84	2.71	2.70	3.77
(e). Other expenses	7.75	7.28	6.31	23.69	19.64	21.13
Total expenses	69.92	65.53	52.90	220.09	165.94	237.03
V. Profit before tax (III - IV)	5.11	8.97	6.76	27.55	13.38	16.58
VI. Tax expense						
(1). Current tax	0.00	0.00	0.00	1.00	0.00	3.67
(2). Deferred tax	0.00	0.00	0.00	0.00	3.21	(11.34)
Total tax expenses	0.00	0.00	0.00	1.00	3.21	(7.67)
VII. Profit / (Loss) after tax (V - VI)	5.11	8.97	6.76	26.55	10.17	24.25
VIII. Other comprehensive income, Net of tax	0.39	0.39	0.26	1.17	0.91	1.56
IX. Total comprehensive income (VII + VIII)	5.50	9.36	7.02	27.72	11.08	25.81
X. Paid-up equity share capital	187.82	187.82	187.82	187.82	187.82	187.82
XI. Other Equity						78.74
XII. Earnings per share (EPS) (Face value of Rs10/- each)						
a) Basic	0.27	0.48	0.37	1.41	0.59	1.29
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)
b) Diluted	0.27	0.48	0.37	1.41	0.59	1.29
	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Annualized)

Segment wise Standalone financial results for the quarter ended 31st December 2018

(All Amounts in Indian Rupees Millions)

Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Year to Date 31.12.2018	Year to Date 31.12.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) Information Technology / Software Services	48.15	53.38	47.26	159.67	142.56	191.93
b) Software License	26.45	21.05	12.40	87.45	34.48	58.93
Net Sales / Income from Operations	74.60	74.43	59.66	247.12	177.04	250.86
2 Segment Results						
Profit (+)/Loss(-) before tax, Deprn. & Interest from						
a) Information Technology / Software Services	6.18	9.49	8.14	29.49	17.69	22.95
b) Software Licenses Resale	0.65	0.99	0.21	3.03	0.44	0.56
Total	6.83	10.48	8.35	32.52	18.13	23.51
Less: Interest (not allocable)	0.81	0.64	0.75	2.26	2.05	3.16
Less: Depreciation (not allocable)	0.91	0.87	0.84	2.71	2.70	3.77
Total Profit/(Loss) Before Tax	5.11	8.97	6.76	27.55	13.38	16.58

Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 12th February, 2019.
- The results for the quarter and nine months ended 31st December 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Ch. Sudhakar Reddy
 Managing Director

GOLDSTONE TECHNOLOGIES LIMITED
 CIN : L72200TG1994PLC017211 Email id : corporate@goldstonetech.com
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(All Amounts in Indian Rupees Millions)

Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Year to Date 31.12.2018	Year to Date 31.12.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	93.29	102.98	82.80	303.82	260.71	356.14
II. Other income	0.43	0.07	0.00	0.52	2.28	2.75
III. Total revenue (I + II)	93.72	103.05	82.80	304.34	262.99	358.89
IV. Expenses:						
(a).Cost of software licenses	20.73	23.15	9.78	79.80	27.64	48.02
(b).Employee benefits expenses	60.18	63.41	61.57	185.41	202.77	273.86
(c).Finance cost	0.83	0.65	0.76	2.31	2.08	3.20
(d).Depreciation and amortization expenses	0.91	0.87	0.84	2.71	2.70	3.79
(e).Other expenses	9.83	8.71	8.17	28.40	25.07	28.28
Total expenses	92.48	96.79	81.12	298.63	260.26	357.15
V. Profit before tax (III - IV)	1.24	6.26	1.68	5.71	2.73	1.74
VI. Tax expense						
(1).Current tax	0.01	0.00	0.00	1.01	(6.00)	(2.13)
(2).Deferred tax	0.00	0.00	0.00	0.00	3.21	(11.34)
Total Tax expenses	0.01	0.00	0.00	1.01	(2.79)	(13.47)
VII. Profit / (Loss) after tax (V - VI)	1.23	6.26	1.68	4.70	5.52	15.21
VIII. Other comprehensive income, Net of tax	(6.25)	9.48	(3.38)	11.86	(1.47)	2.12
IX. Total comprehensive income (VII + VIII)	(5.02)	15.74	(1.70)	16.56	4.05	17.33
X. Paid-up equity share capital	187.82	187.82	187.82	187.82	187.82	187.82
XI. Other equity						243.77
XII. Earnings per share (EPS) (Face value of Rs10/- each)						
a) Basic	0.07 (Not annualized)	0.33 (Not annualized)	(0.09) (Not annualized)	0.25 (Not annualized)	0.22 (Not annualized)	0.81 (Annualized)
b) Diluted	0.07 (Not annualized)	0.33 (Not annualized)	(0.09) (Not annualized)	0.25 (Not annualized)	0.22 (Not annualized)	0.81 (Annualized)

Segment wise consolidated financial results for the quarter ended 31st December 2018


(All Amounts in Indian Rupees Millions)

Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Year to Date 31.12.2018	Year to Date 31.12.2017	Year ended 31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) USA - Information Technology Service / Software Services	29.97	58.27	36.28	138.12	120.88	155.06
b) India - Information Technology Service / Software Services	34.12	26.13	34.32	91.26	104.70	141.40
c) Software Licenses Resale	29.67	21.03	12.40	92.85	35.90	63.72
Less: Inter Company Sales	(0.47)	(2.45)	(0.20)	(18.41)	(0.77)	(4.04)
Net Sales / Income from Operations	93.29	102.98	82.80	303.82	260.71	356.14
2. Segment Results						
Profit (+)/Loss(-) before tax, Deprn. & Interest from						
a) USA - Information Technology Service / Software Services	(2.18)	(3.07)	(4.02)	(15.29)	(10.80)	(14.82)
b) India - Information Technology Service / Software Services	4.83	10.01	7.09	23.46	17.87	22.96
c) Software Licenses	0.33	0.84	0.21	2.56	0.44	0.59
Total	2.98	7.78	3.28	10.73	7.51	8.73
Less: Interest (not allocable)	0.83	0.65	0.76	2.31	2.08	3.20
Less: Depreciation (not allocable)	0.91	0.87	0.84	2.71	2.70	3.79
Total Profit/(Loss) Before Tax	1.24	6.26	1.68	5.71	2.73	1.74

Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 12th February, 2019.
- The results for the quarter and nine months ended 31st December 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- Segment Capital Employed: As Assets and Liabilities are often deployed interchangeably across segments, it is impractical to allocate these Assets and Liabilities to each segment. Hence, the details of Segmental Assets, Segmental Liability and Segmental Capital Employed have not been disclosed.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Ch.Sudhakar Reddy
 Managing Director

 Place : Secunderabad
 Date : 12th Feb 2019



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software layout Unit,
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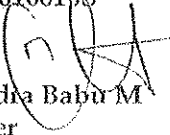
LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Goldstone Technologies Limited
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2018

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. **Goldstone Technologies Limited** for the quarter ended 31st December 2018 and year to date from April 1st 2018 to December 31st 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th February 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountants
FRN: 0160166


Chandia Babu M
Partner
M.No. 227849



For Goldstone Technologies Limited


Managing Director

Place: Hyderabad
Date: 12th February, 2019



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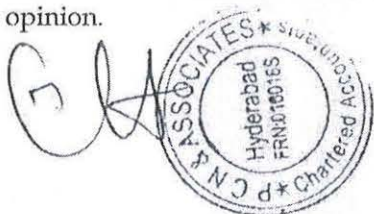
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LIMITED REVIEW REPORT-CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors,
M/s. Goldstone Technologies Limited
Hyderabad

Limited Review Report for the quarter and Nine Months ended 31st December, 2018

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of M/s. Goldstone Technologies Limited Group comprising M/s. Goldstone Technologies limited ("the Company") and its subsidiaries (together referred to as 'the group'), for the quarter ended 31st December, 2018 and year to date from April 1st 2018 to December 31st 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February 2019. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



For Goldstone Technologies Limited


Managing Director




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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountants.,
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 12th February 2019

For Goldstone Technologies Limited.


Managing Director