



Date: 18-09-2019

To,
Mr. Rishabh Sharma
Online Surveillance,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 500159

Dear Sir,

Subject: Clarification on Price Movement

Ref: Your email reference L/SURV/ONL/PV/PA/ 2019-2020 / 490 dated 16th September, 2019

We refer to your aforementioned email dated 16th September, 2019, seeking clarification on price movement in the shares of Metroglobal Limited ("the Company").

We wish to inform you that as on date, there is no material relevant information/ event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided and complied with all regulatory requirements and will continue to do so.

We further request you to take note that since the shares of the Company are freely traded on the Stock Exchange, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such price movement.

Kindly take the above on record.

Thanking you.

For, **METROGLOBAL LIMITED**



Nitinkumar S. Shah
Company Secretary & Compliance Officer