



VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company)



Date:30.09.2022

BSE Limited,
Department of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub:- Proceedings of the 40th Annual General Meeting of the Company-reg

We refer to our letter dated 7th September 2022, informing you about the 40th Annual General Meeting (eAGM) of the members of the Company to be held through Video Conference (VC) / other audio visual means (OA VM) on 30th September 2022.

In this regard, we wish to inform you that the e-AGM was held on Friday, 30th September 2022, through VC, in compliance with various Circulars issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and Circulars issued by the Securities and Exchange Board of India.


We enclose a summary of proceedings of the 40th AGM of the Company as Annexure.

Kindly take the same on your records.

This is for your information and records.

Thanking You,

Yours faithfully
for VBC Ferro Alloys Limited


V.V.S.N. Murty
Group CS



OFFICE: 6-2-913/914, 3rd Floor, Progressive Towers,
Khairatabad, Hyderabad - 500 004. T.S. India.
Tel: +91 40 23301200 / 1230; Web: www.vbcfal.in
Mail: vbcsilicon@gmail.com / info@vbcfal.in

FACTORY: Rudraram Village, Patancheru Mandal,
Sangareddy District - 502 329, Telangana State, India.
Tel: +91 8455 221802/4/5/6
Mail: vbcfalplant@gmail.com / plant@vbcfal.in

CIN: L27101TG1981PLC003223

Summary of proceedings of the 40th Annual General Meeting of VBC Ferro Alloys Limited

The 40th Annual General Meeting (AGM) for the financial year 2021-22 of the Company held on the 30th September 2022 through Video Conferencing ("VC") at 11:30 a.m.

Shri. I. Narshing Rao, Non-Executive Chairman of the company, chaired the Meeting.

It was intimated that, in view of the situation arising due to the COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 18/2020 dated April 21, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2020 dated January 13, 2021, and Circular no. 21/2021 dated December 14, 2021 ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020, & SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars") permitted the holding of the AGM through a Video Conferencing ('VC') facility or other audio-visual means ('OAVM'), without the physical presence of the Members at a common venue.

The Group Company Secretary welcomed the Members and Directors of the company to the Meeting.

The Chairmen of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee were present at the meeting.

The Group Company Secretary informed that the requisite quorum was attending the meeting through a video conferencing facility.

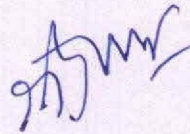
As the requisite quorum is present, the Group Company Secretary informed that the meeting was to be commenced and requested the Chairman to proceed with the meeting.

The chairman's speech has been read and requested that the members who had pre-registered as speakers ask queries, if any, on the financials and operations of the company one by one.

Thereafter the members who had pre-registered their names as speakers for the AGM were allowed to speak at the VC meeting.

It was informed that the shareholders who have not voted through remote e-voting (between 27th September 2022 and 29 September 2022) and allowed e-Voting at the e-AGM. The e-Voting window was open during the meeting and for 15 minutes after the conclusion thereof to enable the shareholders who had not already cast their vote to cast the same.

It was intimated that there were in all seven businesses for transactions and as per MCA Circulars and SEBI Circular, the voting on all the resolutions was carried out through e-voting. The members who attended the AGM cast their votes through e-voting mode only.





S.L No	Details of the Resolution	Resolution Required
1	To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.	Ordinary
2	Appointment of Mr. Mathukumilli Siddhartha (DIN: 07630456) as a Non- Executive Director of the Company retiring by rotation.	Ordinary
3	Appointment of Mr. Hirak Kurmar Basu (DIN: 09701496) as an Independent Director of the Company for a term of upto 5 (five) consecutive years with effect from August 12, 2022.	Special
4	Appointment of Mr. Packirisamy Raju (DIN: 09701389), as an Independent Director of the Company for a term of upto 5 (five) consecutive years with effect from August 12, 2022	Special
5	Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2023.	Ordinary
6	Appointment of Ms. M. Priyanka (DIN: 09380152) as a Non-Executive Director of the Company retiring by rotation	Ordinary
7	Re-appointment of Sri M.V. Ananthakrishna as Whole-Time Director of the Company for a period of 3 (Three) years w.e.f. 7th April, 2023 to 06th April, 2026 (both days inclusive)	Ordinary

Thereafter Group Company Secretary stated that the consolidated results of remote e-voting and e-voting during the AGM would be posted on the company's website and sent to the stock exchanges within the prescribed time, after getting the Scrutinizer Report.

As there were no further items to discuss, the Group Company Secretary requested the Chairman to allow him to propose a Vote of thanks. Thereafter, Chairman allowed him to propose vote of thanks and then the Group Company Secretary conveyed a vote of thanks to all the Members, Directors, Professionals, Service providers, and everyone involved in convening this AGM and declared the meeting concluded at 1.10 p.m.

Thanking You,

Yours faithfully
for VBC Ferro Alloys Limited


V.V.V.S.N. Murty
Group CS

