

February 09, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Scrip Code: 543266	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C/I, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: HERANBA
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Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith the Press Release on the Financial Results for the quarter ended on December 31, 2023.

We request you to take the above information on record.

Thanking you,

Yours sincerely,

For Heranba Industries Limited

Abdul Latif
Company Secretary and Compliance Officer
Membership No.: A17009

Encl: As above

Heranba Industries Limited Reports Q3FY24 Results

Revenues at ₹301.70 Crore Vs ₹ 280.21 Crore PY

PAT at ₹19 Crores Vs ₹14 Crores PY

Mumbai, February 9th, 2024: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Agrochemical company has announced its financial results for Third quarter and Nine months ended December 31st, 2023.

Financial Snapshot:

Particulars (in ₹ Crore)	Quarterly			Nine Months			Annual
	Q3FY24	Q3FY23	Change	9MFY24	9MFY23	Change	FY23
Revenues	301.70	280.21	7.60%	1013.46	1065.48	-4.80%	1,324.38
EBITDA	34.94	26.45	32.09%	78.13	117.43	-33.46%	174.64
EBITDA margin	11.58%	9.43%	215 bps	7.71%	11.02%	(331 bps)	13.10%
PAT	19.21	14.39	33.49%	53.26	95.78	-44.39%	110.11
PAT margin	6.36%	5.13%	123 bps	5.25%	8.98%	(373 bps)	8.30%

Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented, "The Company revenues stood at ₹301.70 Cr. in Q3FY24 driven by strong performance in domestic markets navigating uneven monsoon distribution. Our export business was affected by the weak export demands & falling prices.

We are dedicated to accelerating revenue growth and productivity efforts in order to achieve significant margin expansion and we continue to view FY24 as crucial acceleration point in Heranba's trajectory.

About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 4 (four) manufacturing facilities across India with employee strength of more than 950. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

For further details please get in touch with:

Abdul Latif

Heranba Industries Limited

Tel No.: +91 22 2898 7912

Email: compliance@heranba.com