

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

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KPTL/19-20
17th January, 2020

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Subject: Press Release

Respected Sir(s),

Please find enclosed herewith Press Release titled "**KPTL SUCCESSFULLY COMMISSIONED ELEMENT 1 OF ALIPURDUAR TRANSMISSION LIMITED**".

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited


Rameev Kumar
Company Secretary

Encl. a/a

ISO 9001 CERTIFIED COMPANY

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**PRESS RELEASE****KPTL SUCCESSFULLY COMMISSIONED ELEMENT 1 OF ALIPURDUAR TRANSMISSION LIMITED**

Mumbai | Friday, 17 January 2020 | Alipurduar Transmission Limited (ATL), a wholly owned subsidiary of Kalpataru Power Transmission Limited (KPTL), has successfully connected Element-1 i.e. Alipurduar – Siliguri Line with the Interconnection Facilities of the grid.

Earlier in March 2019, ATL had commissioned Element-2 i.e. Kishanganj – Darbhanga Line. With this connection of Element 1, the project has reached full commissioning.

ATL was set up as part of inter-state transmission system for strengthening and transfer of power from new hydroelectric power projects in Bhutan to India. The project involved design, financing, construction, commissioning, operation and maintenance of 325 kms of 400 KV transmission line. The project comprises of two elements namely Alipurduar – Siliguri Line (Element 1) and Kishanganj – Darbhanga Line (Element 2).

ATL has won this project on BOOM basis through competitive bidding process from REC Transmission Projects Company limited (RECTPCL) for a period of 35 years.

The transmission line will improve access to power and contribute to the development of the states of Bihar and West Bengal. The project is an important milestone for KPTL as it is executed over some of the toughest terrains in the country overcoming challenging logistical hurdles and weather conditions.

Management Comments

Commenting on the completion achievements, Mr. Pawan Kant, President (Long Term Assets & PPP), KPTL said “It gives us immense pride to complete and commission both the elements of the ATL Transmission Asset. This establishes KPTL as a marquee player in the asset owned power transmission business.

Earlier during the year, we have entered into binding agreements with CLP India Private Limited (CLP) to divest our stake in 3 (Three) power transmission assets including ATL. With the complete commissioning of ATL, we will now steadfast the process of divesting the ATL Transmission Asset to CLP in accordance with the conditions of the TSA.”



KALPA-TARU[®]

POWER TRANSMISSION LIMITED

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.