



THE LEELA

MUMBAI

May 26, 2020

The Department of Corporate Services

BSE Limited

P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department

**National Stock Exchange of India
Limited**

Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Stock Code: 500193

HLVLTD

Dear Sirs,

Sub: Disclosure of material impact of CoVID-19 pandemic on Business Operations of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we give below the material impact of CoVID-19 pandemic on the operations and performance of the Company.

Impact of the CoVID-19 pandemic on the business;

Given the National Lockdown announcement by the Government of India with effect from 12:00 am on 25th March, 2020 and the guidelines / directives issued by the Central and State Governments and other regulatory authority(ies) for hospitality sector, the Company had suspended the operations of its office and hotel operations with effect from the following day, after the guests staying with us had checked out of the hotel.

As the lockdown is continuing till 31st May, 2020, the operations of the hotel of the Company and operations of its office shall be suspended up to 31st May, 2020.

Ability to maintain operations including the factories/units/office spaces functioning and closed down;

The Company is planning to take several cost cutting measures to sustain the operations and to optimize the use of its financial resources.

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 www.hlvlttd.com

Corporate Identity Number (CIN) LSS101MH1981PLL024097

Schedule, if any, for restarting the operations;

The operations of hotel in future or schedule for restarting the operations totally depends on the directives of the Central and State Government and other regulatory authority(ies) and also on prevailing Covid-19 situation in the areas where the hotel of the Company is located.

The information for actual resumption of operations of Company's hotel and office will be communicated to Stock Exchanges, investors and stakeholders.

Steps taken to ensure smooth functioning of operations;

During the lockdown period up to 31st May, 2020 and till the further extension of lock down, if any, the operations of hotel and office of the Company will remain suspended. After lifting of lockdown, the guidelines/ directives of Central and State Government shall be followed for functioning of operations of hotel and office of the Company. The Company shall follow all safety measures as well as social distancing norms at the property of the Company so that our guests remain safe and healthy. The staffs at all levels shall be required to maintain proper hygiene, sanitization and regular disinfection of the property of the hotel and follow social distancing guidelines.

Estimation of the future impact of CoVID-19 on its operations;

The Hotels' sector has been hit hard on account of the Covid-19 pandemic. Currently, inbound tourism has come to a halt with Country under lockdown, the imposition of Section 144, suspension of visas and global advisories against travel. As of now, there are barely any bookings being made for the future and the current ones all stand cancelled. There is limited scope for quick revival. It is expected that its recovery will be slow and it will largely depend on factors such as easing of air travel, rail and road operations and recovery of the economy.

Details of impact of CoVID-19 on financial parameters

The lockdown and the extended closure of the hotel will have a most significant impact on the company's revenues and profitability given that in the first three months of the current fiscal year, the company will clock almost zero revenues and the zero revenue impact will continue in second and third quarter of the financial year. The Company acknowledges that the immediate future will be challenging.

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 www.hlvlttd.com

Corporate Identity Number (CIN) LSS101MH1981PLL024097

The Company is assessing the future impact of CoVID-19 pandemic on its operations, profitability, liquidity position & demand etc. The Company will intimate the same at the time of declaration of financial results during the financial year 2020-21 and Annual Audited Results of the Company for the financial year 2020-21.

Internal Financial reporting and control are not adversely affected.

Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;

We have no such contract which has significant impact on the company.

Other relevant material updates about the listed entity's business. N. A.

Please take the above information on record.

Thanking you,

**For HLV Limited
(Formerly known as Hotel Leelaventure Limited)**

YADAV
SAVITRI
RAMNATH
Digitally signed
by YADAV
SAVITRI
RAMNATH
Date: 2020.05.26
14:22:51 +05'30'

**Savitri Yadav
Company Secretary**

HLV LIMITED

(Formerly known as Hotel Leelaventure Limited)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 www.hlv ltd.com

Corporate Identity Number (CIN) LSS101MH1981PLL024097