



SHARIKA ENTERPRISES LIMITED

An ISO 9001: 2015 certified Company
CIN No.: L51311DL1998PLC093690

B -124, Sector-67, Noida 201 301, India
Tel: +91 120 2593900 Fax: +91 120 2484620
Email: info@sharikaindia.com • www.sharikaindia.com

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Fort Mumbai - 400001

Date: November 15, 2021

BSE Scrip Code - 540786

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting of the Company held on November 15, 2021

With reference to our letter dated July 16, 2021 and in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors at their Meeting held today, i.e. Monday, **November 15, 2021**, have inter alia approved and taken on the record the Unaudited Financial Results for the second quarter and half year ended September 30, 2021 of the Company along with Limited Review Reports, pursuant to Regulation 33 of the Listing Regulations.

A copy of the aforesaid Financial Results along with the Limited Review Reports are enclosed herewith.

The aforesaid information is being made available on the website of the Company at: www.sharikaindia.com

The Company had closed its Trading Window from Friday, October 1, 2021, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Company's Internal Code of Conduct on Prohibition of Insider Trading, and the same will open from Thursday, November 18, 2021.

The meeting commenced at 04 :00 p.m. and concluded at 04 : 45 p.m.

Kindly take the same on your records.

Thanking you,

For and on behalf of
SHARIKA ENTERPRISES LIMITED


Rajinder Kaul
Managing Director
DIN: 01609805



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

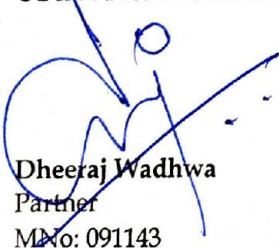
We have reviewed the accompanying statement of unaudited financial results of **SHARIKA ENTERPRISES LIMITED** ('the Company') for the quarter and six months ended **September 30, 2021** and standalone unaudited balance sheet as at **September 30, 2021**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **WDK & Associates**
Chartered Accountants
FRN-016389N

UDIN : 21091143AAAABW6280


Dheeraj Wadhwa
Partner
MNo: 091143



Place: New Delhi
Date: November 15, 2021

SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PLC093690

Email: info@sharikaindia.com

Website : www.sharikaindia.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September 2021	As at 30th September 2020	As at 31st March 2021
	Un-Audited	Un-Audited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant and equipment	411,11,354.14	408,96,746.99	432,73,775.94
(b) Financial Assets			
(i) Investments	60,92,711.00	83,43,013.00	50,92,711.00
(ii) Others	10,66,887.00	10,66,887.00	10,66,887.00
(c) Deferred Tax Assets	17,05,341.24	14,16,069.00	16,26,532.49
(d) Other non-current assets	538,98,314.60	571,50,883.34	538,98,314.60
Current assets			
(a) Inventories	848,06,328.63	717,57,907.85	773,54,443.85
(b) Financial Assets			
(i) Trade Receivables	2528,63,698.73	2147,56,518.13	2571,38,474.44
(ii) Cash and cash equivalents	32,01,235.55	122,20,718.44	30,58,408.38
(iii) Other Bank Balances other than (ii) above	164,47,785.70	-	223,82,135.86
(iv) Other Financial Assets	132,91,900.50	1034,09,244.84	761,51,118.39
(c) Other current assets	1015,25,587.68	479,26,631.93	984,87,014.73
	5760,11,144.76	5589,44,620.52	6395,29,817.39
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	2165,00,000.00	1082,50,000.00	1082,50,000.00
(b) Other Equity	267,38,344.62	1277,58,159.60	1544,07,547.80
Non Current Liability			
(a) Financial Liabilities			
(i) Borrowing	825,44,739.18	608,02,026.31	590,29,483.92
(b) Other Non Current Liabilities	3,40,000.00	3,40,000.00	5,90,661.62
Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowing	504,82,717.20	634,75,727.40	483,57,627.52
(ii) Trade payables	1733,84,438.68	1275,05,415.79	1826,58,796.45
(iii) Other	67,27,898.00	36,20,044.00	30,68,700.00
(b) Other current liabilities	17,71,893.00	418,92,464.42	528,21,271.46
(c) Current Tax Liability	175,21,114.08	253,00,783.00	303,45,728.62
	5760,11,144.76	5589,44,620.52	6395,29,817.39

For and on behalf of
Sharika Enterprises Limited

(RAJINDER KAUL)

Managing Director

DIN- 01609805

Place: Noida

Date: November 15, 2021

SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PLC093690

Email: info@sharikaindia.com

Website : www.sharikaindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2021

PART-I

Particulars	Quarter ended			Six Months ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Income						
Revenue from operations	570,72,143	659,83,251	205,87,252	1230,55,394	688,16,294	4992,33,246
Other income	14,52,287	5,88,244	33,03,392	20,40,531	33,29,043	120,59,197
Total Income	585,24,430	665,71,495	238,90,644	1250,95,925	721,45,337	5112,92,443
Expenses						
Cost of Material Consumed	447,12,464	590,62,021	244,32,447	1037,74,485	449,65,172	3937,85,008
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-66,04,555	-8,47,330	81,54,227	-74,51,885	81,54,227	25,57,691
Employee benefits expense	139,81,741	97,10,328	108,90,323	236,92,068	188,25,801	412,28,280
Finance costs	35,26,654	27,62,904	22,92,946	62,89,558	45,90,855	142,60,149
Depreciation and Amortization Expense	10,98,127	10,98,127	5,81,458	21,96,255	16,79,585	43,92,509
Other expenses	84,42,441	76,51,014	45,81,814	160,93,455	68,90,341	308,70,278
Total Expenses	651,56,872	794,37,065	509,33,214	1445,93,937	851,05,980	4870,93,914
Profit/loss Before exceptional items and Tax	-66,32,442	-128,65,570	-270,42,570	-194,98,012	-129,60,643	241,98,529
Exceptional items						
Profit/(Loss) before tax						
Tax expense:						
(1) Current tax						
- For the year	-	-	-	-	-	74,69,946
- For earlier years	-	-	-	-	-	-
(2) Deferred tax (net)	-78,809	-	92,250	-78,809	52,846	-1,57,617
Total Tax Expense	-78,809	-	92,250	-78,809	52,846	73,12,328
Profit/(loss) for the period from continuing operation	-65,53,633	-128,65,570	-271,34,820	-194,19,203	-130,13,489	168,86,201
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	-65,53,633	-128,65,570	-271,34,820	-194,19,203	-130,13,489	168,86,201
Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
Remeasurement gains (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on Remeasurement gains (losses) on defined benefit plans	-	-	-	-	-	-
Total Comprehensive Income for the period	-65,53,633	-128,65,570	-271,34,820	-194,19,203	-130,13,489	168,86,201
Paid-up Equity Share Capital [4,33,00,000 shares of ₹5/- each]	433,00,000	433,00,000	433,00,000	433,00,000	433,00,000	433,00,000
Earning per share (of ₹5/- each) [*Not Annualised]						
Basic	-0.15	-0.30	-0.63	-0.45	-0.30	0.39
Diluted	-0.15	-0.30	-0.63	-0.45	-0.30	0.39

- 2 -

Notes

- The above Consolidated financial results for the quarter ended June 30, 2021 have been reviewed and approved by the Board of Directors in its meeting held on November 15, 2021. The Statutory Auditors have carried out a limited review of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment, hence segment wise reporting is not applicable.
- The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of Subsidiary Sharika Lightec Pvt. Ltd & Joint venture Electromecchanica India Pvt.Ltd.

For and on behalf of
Sharika Enterprises Limited

(RAJENDR KAUJI)
Managing Director

DIN: 01609805

Place: Noida

Date: 30/09/2021

SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PLC093690

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STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before income tax & extraordinary items	-194,98,011.92	-129,60,643.40	241,98,528.84
Adjustments for			
Depreciation	21,96,254.65	16,79,585.03	43,92,509.31
(Profit) / Loss on sale of fixed assets			(15,49,422.00)
Interest Received & Accrued	(3,39,317.00)	-3,03,680.00	(6,83,481.00)
Interest paid	60,65,306.98	45,90,854.82	142,60,148.58
Operating Profit before working Capital Changes	-115,75,767.29	-69,93,883.55	406,18,283.73
Adjustments for			
(Increase)/Decrease in Trade Receivables	42,74,775.71	422,30,104.28	(1,51,853.02)
(Increase)/Decrease in Inventories	(74,51,884.78)	81,54,226.15	25,57,690.15
(Increase)/Decrease in Other Non Current assets	-	80,000.66	33,32,569.40
Decrease / (Increase) in Other current asset & Advances	598,20,644.94	(17,03,678.56)	(473,88,070.77)
(Decrease) / Increase in Current Trade Payables	(92,74,357.77)	(347,17,293.21)	204,36,087.03
(Decrease) / Increase in Other financial Liability	36,59,198.00		
(Decrease) / Increase in Other Liabilities	(638,73,993.00)	123,16,066.42	277,38,475.53
(Decrease) / Increase in Non Current Liabilities	(2,50,661.62)	-	2,50,661.62
Cash generated from operations	(246,72,045.81)	193,65,542.19	473,93,843.67
Direct Taxes Paid	-	-	(74,69,945.62)
NET CASH FROM OPERATING ACTIVITIES	(246,72,045.81)	193,65,542.19	399,23,898.04
B. CASH FLOW FROM INVESTING ACTIVITIES			
Net Increase/Decrease in Investment	(10,00,000.00)	-	-
Addition to fixed assets	(33,832.00)	-	(98,40,531.00)
Proceeds from sale of fixed assets	-	-	63,00,000.00
Interest received	3,39,317.00	3,03,680.00	6,83,481.00
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	59,34,350.16	-	-
NET CASH FROM INVESTING ACTIVITIES	52,39,835.16	3,03,680.00	(28,57,050.00)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceed/Repayment of borrowings	256,40,344.94	(127,06,241.29)	-295,96,884.22
Interest paid	(60,65,306.98)	(45,90,854.82)	(142,60,148.58)
NET CASH FROM FINANCING ACTIVITIES	195,75,037.96	(172,97,096.11)	(438,57,032.80)
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	1,42,827.31	23,72,126.08	(67,90,184.76)
Cash and cash equivalents - Opening	30,58,408.38	98,48,592.77	98,48,592.77
Cash and cash equivalents- Closing	32,01,235.55	122,20,718.85	30,58,408.38

For and on behalf of
Sharika Enterprises Limited


Rajinder Kaul
Managing Director
DIN: 01609805

Place : Noida

Date : November 15, 2021



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of SHARIKA ENTERPRISES LIMITED ('the Company') for the quarter and six months ended September 30, 2021 and consolidated unaudited balance sheet as at September 30, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary and associate Company, the Statement:

- a) Includes the result of the following entity:
 1. Sharika Lightec Private Limited, Subsidiary Company
 2. Elettromeccanica India Private Limited, Associate Company
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c) gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the quarter and half year ended September 30, 2021.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

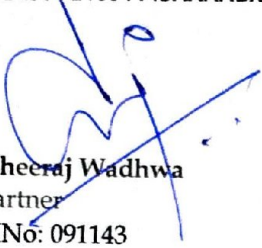
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information



required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **WDK & Associates**
Chartered Accountants
FRN-016389N

UDIN : 21091143AAAABX2028


Dheeraj Wadhwa
Partner
MNo: 091143



Place: New Delhi
Date: November 15, 2021

SHARIKA ENTERPRISES LIMITED

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CIN - L51311DL1998PLC093690

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Website : www.sharikaindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2021

PART-I

Particulars	Quarter ended			Six Months ended		Year Ended
	30-09-21	30-06-2021	30-09-20	30-09-21	30-09-20	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Income						
Revenue from operations	57,072,143	65,983,251	20,722,002	123,055,394	68,951,044	430,282,202
Other income	1,452,287	630,618	3,635,875	2,082,905	3,661,526	8,593,501
Total Income	58,524,430	66,613,869	24,357,877	125,138,299	72,612,570	438,875,703
Expenses						
Cost of Material Consumed	44,712,464	59,062,021	24,432,447	103,774,485	44,965,172	349,559,604
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-6,604,555	-847,330	8,154,227	-7,451,885	8,154,227	-5,105,828
Employee benefits expense	13,981,741	9,710,328	10,890,323	23,692,068	18,825,801	22,402,479
Finance costs	3,883,057	3,059,092	2,297,936	6,942,149	4,618,379	11,056,414
Depreciation and Amortization Expense	821,419	1,374,836	1,208,252	2,196,255	2,583,087	2,916,255
Other expenses	8,457,441	7,651,014	5,150,721	16,108,455	7,471,038	23,093,421
Total Expenses	65,251,567	80,009,960	52,133,904	145,261,528	86,617,705	403,922,345
Profit before share of Joint venture and exceptional items and tax (III-IV)	-6,727,137	-13,396,091	-27,776,027	-20,123,229	-14,005,135	34,953,358
Share of net profit/loss of investments in Joint venture accounted using equity method	3,449,136	-10,156,121	-	-6,706,985	-	-
Profit before exceptional items and tax (V-VI) Share of profit of a Joint Venture	-3,278,001	-23,552,212	-27,776,027	-26,830,213	-14,005,135	34,953,358
Exceptional items						
Profit/(Loss) before tax	-3,278,001	-23,552,212	-27,776,027	-26,830,213	-14,005,135	34,953,358
Tax expense:						
(1) Current tax						7,469,946
- For the year	-	-	-	-	-	-
- For earlier years	-	-	-	-	-	-
(2) Deferred tax (net)	-60,823	-17,986	92,250	-78,809	52,846	-210,463
Total Tax Expense	-60,823	-17,986	92,250	-78,809	52,846	7,259,482
Profit/(loss) for the period from continuing operation	-3,217,178	-23,534,226	-27,868,277	-26,751,405	-14,057,981	27,693,877
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	-3,217,178	-23,534,226	-27,868,277	-26,751,405	-14,057,981	27,693,877
Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
Remeasurement gains (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on Remeasurement gains (losses) on defined b	-	-	-	-	-	-
Total Comprehensive Income for the period	-3,217,178	-23,534,226	-27,868,277	-26,751,405	-14,057,981	27,693,877
Paid-up Equity Share Capital [4,33,00,000 shares of `5/- each]	43,300,000	43,300,000	43,300,000	43,300,000	43,300,000	43,300,000
Earning per share (of `5/- each) [*Not Annualised]						
Basic	-0.074299729	-0.543515622	-0.643609176	-0.617815351	-0.324664687	0.639581461
Diluted	-0.074299729	-0.543515622	-0.643609176	-0.617815351	-0.324664687	0.639581461

Notes

- 1) The above Consolidated financial results for the quarter ended September 30, 2021 have been reviewed and approved by the Board of Directors in its meeting held on November 15, November 15, 2021. The Statutory Auditors have carried out a limited review of these financial results
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment, hence segment wise reporting is not applicable.
- 5) The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of Subsidiary Sharika Lightec Pvt. Ltd & Joint venture Electromeccanica Electromeccanica India Pvt Ltd.

For and on behalf of
Sharika Enterprises Limited



(RAJINDER KAUL)
Managing Director
DIN- 01609805

Place : Noida
Date : November 15, 2021

SHARIKA ENTERPRISES LIMITED

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CIN - L51311DL1998PLC093690

Email: info@sharikaindia.com

Website : www.sharikaindia.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at	As at
	30th September 2021	30th September 2020	31st March 2021
	Un-Audited	Un-Audited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant and equipment	45,443,778.61	51,371,877.87	47,606,200.03
(b) Financial Assets			
(i) Investments	-5,706,984.92	-	-
(ii) Others	1,066,887.00	1,066,887.00	1,066,887.00
(c) Deferred Tax Assets	7,287,452.66	1,416,069.00	7,208,643.49
(d) Other non-current assets	53,898,314.60	61,666,107.34	53,898,314.60
Current assets			
(a) Inventories	84,806,328.63	97,302,001.18	85,053,723.85
(b) Financial Assets			
(i) Trade Receivables	260,229,793.71	230,867,682.93	264,616,173.42
(ii) Cash and cash equivalents	3,494,987.03	12,565,203.87	3,245,660.92
(iii) Other Bank Balances other than (ii) above	19,635,683.20	-	22,382,135.86
(iv) Other Financial Assets	14,071,028.00	93,056,452.98	77,742,392.19
(c) Other current assets	98,515,642.81	56,547,794.58	104,481,433.23
	582,742,911.32	605,860,076.75	667,301,564.85
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	216,500,000.00	108,250,000.00	108,250,000.00
(b) Other Equity	19,376,623.44	124,658,092.83	154,378,028.15
Non Current Liability			
(a) Financial Liabilities			
(i) Borrowing	90,818,433.94	68,407,872.31	67,156,900.27
(b) Other Non Current Liabilities	340,000.00	340,000.00	590,661.62
Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowing	52,842,248.40	67,961,836.81	63,378,891.72
(ii) Trade payables			
a) Total outstanding dues of Micro Enterprises & Small Enterprises	-	-	1,045,516.00
b) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	177,056,281.38	158,926,915.33	186,097,267.00
(iii) Other	6,727,898.00	3,620,044.00	3,068,700.00
(b) Other current liabilities	1,771,902.28	48,123,892.42	52,895,964.46
(c) Current Tax Liability	17,309,523.87	25,571,423.69	30,439,635.62
	582,742,911.31	605,860,076.75	667,301,564.85

For and on behalf of
Sharika Enterprises Limited



(RAJINDER KAUL)
Managing Director
DIN- 01609805

Place : Noida
Date : November 15, 2021

SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PLC093690

Email: info@sharikaindia.com

Website : www.sharikaindia.com

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

Particulars	For the period ended 30th September 2021	For the period ended 30th September 2020	For the year ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before income tax & extraordinary items	-26,830,213.46	-14,005,135	20,948,225.43
Adjustments for			
Depreciation	2,196,254.65	2,583,087	5,499,341.78
(Profit) / Loss on sale of fixed assets			
Long Term Capital Gain			
Interest Received & Accrued	(339,317.00)	(303,680.00)	(12,255,027.16)
Interest paid	6,065,306.98	4,618,379	15,674,792.52
(Profit)/Loss of sale of Investments (Profit)			
Other Comprehensive Income			
Effect of Exchange differences on translation of Foreign			
Loss on previously held interests in joint ventures, net	6,706,984.92		
Operating Profit before working Capital Changes	-12,200,983.90	-7,107,348.95	29,867,332.57
Adjustments for			
(Increase)/Decrease in Trade Receivables	4,386,379.71	49,986,531.19	16,238,040.70
(Increase)/Decrease in Inventories	247,395.22	25,837,006.17	38,085,283.50
(Increase)/Decrease in Loans & Advances	-	(42,626,163.99)	(27,312,103.20)
(Increase)/Decrease in Other Non Current assets	-	(5,502,110.34)	3,332,569.40
Decrease / (Increase) in Other current asset & Advances	69,637,154.61	55,522,224.68	(15,860,436.83)
Decrease / (Increase) in Other Current assets			
(Decrease) / Increase in Long term Provisions			
(Decrease) / Increase in Current Trade Payables	(10,086,501.62)	(70,731,757.64)	(46,126,065.00)
(Decrease) / Increase in Other financial Liability	3,659,198.00		
(Decrease) / Increase in Other Liabilities	(64,254,173.93)	14,586,101.86	33,945,240.66
(Decrease) / Increase in Short term Provisions			
(Decrease) / Increase in Non Current Liabilities	(250,661.62)	-	
Cash generated from operations	(8,862,193.53)	19,964,482.98	32,169,861.80
Direct Taxes Paid		-	(7,469,945.62)
NET CASH FROM OPERATING ACTIVITIES	(8,862,193.53)	19,964,482.98	24,699,916.17
B. CASH FLOW FROM INVESTING ACTIVITIES			
Net Increase/Decrease in Investment	(1,000,000.00)		
Addition to fixed assets	(33,832.00)		(5,089,953.00)
Proceeds from sale of fixed assets			
(Profit)/Loss of sale of Investments (Profit)			
Interest received	339,317.00	303,680.00	12,255,027.16
Decrease / (Increase) in Bank Balance other than those	2,746,452.66		
NET CASH FROM INVESTING ACTIVITIES	2,051,937.66	303,680.00	7,165,074.16
C. CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceed/Repayment of borrowings	13,124,890.35	(13,266,669.54)	-23,126,627.67
Net Proceed/Repayment of Short Term borrowings			
Dividend paid			
Dividend Distribution tax paid			
Interest paid	(6,065,306.98)	(4,618,378.85)	(15,674,792.52)
NET CASH FROM FINANCING ACTIVITIES	7,059,583.37	(17,885,048.39)	(38,801,420.19)
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	249,327.01	2,383,114.10	(6,936,429.86)
Cash and cash equivalents - Opening	3,245,659.91	10,182,089.77	10,182,089.77
Cash and cash equivalents- Closing	3,494,986.93	12,565,203.87	3,245,659.91

For and on behalf of
Sharika Enterprises Limited



(RAJINDER KAUL)
Managing Director
DIN- 01609805

Place : Noida

Date : November 15, 2021