



CORAL NEWSPRINTS LTD.

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Date: 11th December 2020

Harshad Naik
Manager,
Listing Compliance,
BSE Limited, P J Towers,
Dalal Street,
Mumbai -400001, India

Respected Sir,

BSE Scrip Code: 530755

Sub: Discrepancies in Standalone Financial Results

We had received your Email dated December 10, 2020 on the above subject. This is to bring to your kind attention that, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (LODR), The listed entity shall submit quarterly and year-to-date standalone financial results to the stock exchange within forty-five days of end of each quarter, (other than last quarter) along with Limited Review Report or Audit Report as applicable.

We wish to inform you that we had filed the September 2020 Quarter Financial results on 24-11-2020.

As required the aforesaid matter received from the stock exchange was discussed by the Board of Directors and the members of the Board after due enquiry and deliberation noted that the discrepancies were beyond the control of the management of the company and emphasized that going forward with prescribed formats should be strictly adhered to as far as practically possible.

We would like to state that our company has been always meticulous in complying with the SEBI Regulations/ Companies Act etc.

We are attaching herewith the requested documents.

We would also like to affirm that all the information provided in this letter are true to the best of our knowledge and belief and that no material fact regarding the same has been concealed, omitted and falsified.

**Yours Faithfully,
For Coral Newsprints Limited,**

For Coral Newsprints Limited

Authorised Signatory

Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2020
Date of end of reporting period		30-09-2020
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	151.635
	Capital work-in-progress	
	Investment property	
	Goodwill	0.000
	Other intangible assets	0.000
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0.000
	Trade receivables, non-current	249.216
	Loans, non-current	8.360
	Other non-current financial assets	
	Total non-current financial assets	257.576
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	409.211
2	Current assets	
	Inventories	132.280
	Current financial asset	
	Current investments	0.000
	Trade receivables, current	0.000
	Cash and cash equivalents	9.267
	Bank balance other than cash and cash equivalents	0.000
	Loans, current	0.000
	Other current financial assets	0.000
	Total current financial assets	9.267
	Current tax assets (net)	0.086
	Other current assets	4.702
	Total current assets	146.335
3	Non-current assets classified as held for sale	

	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	555.546
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	505.270
	Other equity	-1120.900
	Total equity attributable to owners of parent	-615.630
	Non controlling interest	
	Total equity	-615.630
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.000
	Trade payables, non-current	682.666
	Other non-current financial liabilities	196.310
	Total non-current financial liabilities	878.976
	Provisions, non-current	0.000
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	878.976
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.000
	Trade payables, current	0.000
	Other current financial liabilities	196.320
	Total current financial liabilities	196.320
	Other current liabilities	
	Provisions, current	95.880
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	292.200
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	1171.176
	Total equity and liabilities	555.546

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2020	01-04-2020
Date of end of reporting period		30-09-2020	30-09-2020
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	NEWSPRINTS PAPER	1957026.000	1957026.000
2	WRITING PRINTING PAPER	6449923.000	11298003.000
3	AB KRAFT PAPER	2905027.000	5673416.000
4			
	Total Segment Revenue	11311976.000	18928445.000
	Less: Inter segment revenue		
	Revenue from operations	11311976.000	18928445.000
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	NEWSPRINTS PAPER	-12.379	-12.379
2	WRITING PRINTING PAPER	-40.796	-75.546
3	AB KRAFT PAPER	-18.375	-38.225
	Total Profit before tax	-71.550	-126.150
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax	-71.550	-126.150
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	NEWSPRINTS PAPER	45.092	45.092
2	WRITING PRINTING PAPER	148.596	330.386
3	AB KRAFT PAPER	66.935	170.728
	Total Segment Asset	260.623	546.206
	Un-allocable Assets		
	Net Segment Asset	260.623	546.206

4	Segment Liabilities		
	Segment Liabilities		
1	NEWSPRINTS PAPER	143.247	143.247
2	WRITING PRINTING PAPER	472.051	968.473
3	AB KRAFT PAPER	212.634	496.058
4			
	Total Segment Liabilities	827.932	1607.778
	Un-allocable Liabilities		
	Net Segment Liabilities	827.932	1607.778

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Standalone Cash Flow Statement for the half year ended 30th Sept, 2020

(In Rs ,000)

Particulars	For the half Year ended 30th September, 2020	Year ended 31th March-2020
Cash flow from Operating Activities		
Profit/(loss) before tax	-12615.07	-22967195.21
Adjustment for:		
Interest (Income) & Other Income	0	-45913
Depreciation and amortisation expenses	590	1183454.599
Finance Cost		0
Provision for Employee Benefit	115.25	234447
Bad Debts Writeoff	0	989937.95
Input Write off	0	179499.22
Creditors/ Provisions writeoff	0	-1622097
	705.25	919328.7687
Cash flows from operating activities before changes in following assets and liabilities	-11909.82	-22047866.44
Trade and other receivables	-1498.156	11355131.05
Loans and advances and other financial assets		0
Inventories	2926.359	-7143133
Other Current & Non Current Assets	922960	-133370.1
Trade and other Payables	7881.437	9503533.91
Other current liabilities	6928	9345266.24
Provisions		0
Cash generated from operations	939197.64	22927428.1
Income taxes credit/(paid)(net)		8636
Net Cash from operating activities	939197.64	22918792.1
Cash flow from Operating Activities	927287.82	870925.66
Cash flow from Investing Activities:		
Plant and equipment	0	-311579
Other intangible assets		0
Interest received	0	349
Dividend received		0
Net cash used in investing activities	0	-311230
Cash flows from financing activities		
Long term borrowings		0
Repayment of long term borrowings	0	-950000
Dividend paid including dividend disbursement tax		0
Finance Cost		0
Net cash from (used) in Financing Activities	0	-950000
Net increase/decrease(-) in cash and cash equivalents	927287.82	-390304.34
Cash and cash equivalents as at beginning of the year- Cash & Bank Balance	522.37	912.69
Cash and cash equivalents as at close of the year- Cash & Bank Balance	926.764	522.37