

December 12, 2022

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: **543287** Scrip ID:- **LODHA**  
Debt Segment – **974163, 974199**

**The National Stock Exchange of India Limited**

Corporate Communications  
Department  
Exchange Plaza, 5<sup>th</sup> floor  
Bandra Kurla Complex, Bandra  
(East)  
Mumbai 400 051  
**Trading Symbol : LODHA**

**Sub: Qualified institutions placement of the equity shares of face value of ₹10 each (“Equity Shares”) of Macrotech Developers Limited (the “Company”) consisting of an offer for sale of Equity Shares by Sambhavnath Trust, Sambhavnath Infrabuild and Farms Private Limited, Hightown Constructions Private Limited and Homecraft Developers and Farms Private Limited (“Selling Shareholders”), being members of promoters and promoter group of the Company, under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Section 42 of the Companies Act, 2013, as amended, including the rules made thereunder, to the extent applicable, for the purpose of achieving minimum public shareholding in terms of the Securities Contracts (Regulation) Rules, 1957, as amended (the “Offer”).**

Dear Sir/ Madam,

Further to our letter dated December 7, 2022 intimating you about the meeting of the MPS Committee of the Board of Directors (the “Committee”) held on December 7, 2022 in respect of the Offer, we wish to inform you that the Committee at its meeting held today i.e. December 12, 2022 has, *inter alia*, passed the following resolutions:

- a. Approving the closure of the offer period for the Offer today i.e. December 12, 2022;
- b. Determining and approving the offer price of ₹ 1026/- per Equity Share i.e. Rs. 3.25/- above the floor price of ₹ 1022.75/- per Equity Share determined along with the Selling Shareholders as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be transferred to the eligible qualified institutional buyers in the Offer;
- c. Approving and finalising the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of transfer of Equity Shares pursuant to the Offer; and
- d. Approving and adopting the placement document dated December 12, 2022 in connection with the Offer. In this relation we are filing the placement document dated December 12, 2022 with your office.

The meeting of the Committee commenced at 11.30 a.m. and concluded at 12.00 noon

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,

For **Macrotech Developers Limited**

**Sanjyot Rangnekar**  
**Company Secretary and Compliance Officer**  
**Membership No.: F4154**