



3M India Limited
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Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

December 11, 2023

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on Monday, December 11, 2023.

Ref: Reg. 30 of SEBI (LODR) Regulations, 2015.

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. December 11, 2023 (Monday) has transacted the following business items *inter-alia* others:

1. The Board of Directors based on the recommendations of the Nomination and Remuneration Committee have approved the re-appointment of Mr. Ramesh Ramadurai (DIN: 07109252) as the Managing Director of the Company for a further period from **February 13, 2024 to February 12, 2027** (categorized as Executive and Non- Independent Director) subject to the approval of the Members of the Company through Postal Ballot. Brief details of Mr. Ramesh Ramadurai are enclosed below as "**Annexure- 1**".

We hereby affirm that Mr. Ramesh Ramadurai who has been re-appointed is not debarred from holding the office of Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and does not hold any shares in the Company.

2. The Board approved a Postal Ballot Notice for re-appointment of Mr. Ramesh Ramadurai (DIN: 07109252) as the Managing Director of the Company for a further period from February 13, 2024 to February 12, 2027, to be sent to the Members of the Company whose names appear in the Register of Members / List of Beneficial owners as on December 11, 2023, being the cut-off date for sending Postal Ballot Notice to the Members who are entitled to e-voting as per the MCA/SEBI Circular.

The Meeting commenced at 11.00 A.M.(IST) and concluded at 11.15 A.M.(IST).

You are requested to take the same on record.

Thanking you
Yours faithfully
For 3M India Limited

Pratap Rudra Bhuvanagiri
Company Secretary & Compliance Officer

Encl: as above

Regd Office: Plot No 48-51
Electronics City, Bangalore 560100, India
CIN No: L31300KA1987PLC013543



“Annexure 1”

Re-appointment of Mr. Ramesh Ramadurai (DIN: 07109252) as a Managing Director of the Company:

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Ramesh Ramadurai (DIN: 07109252) as a Managing Director of the Company for a further period from February 13, 2024 to February 12, 2027.
2	Date of appointment & term of Appointment	Effective date of re-appointment: February 13, 2024. From February 13, 2024 to February 12, 2027 (categorized as Executive, Non- Independent Director). Subject to the approval of the members of the Company. His present tenure as Managing Director will conclude on February 12, 2024.
3	Brief profile (in case of appointment);	<p>Mr. Ramesh Ramadurai was initially appointed as a Non-Executive Non-Independent Director of the Company with effect from March 27, 2015. He was appointed as the Managing Director of the Company from June 1, 2019 to February 12, 2022 and he was re-appointed by Members as Managing Director of the Company for a further period of Two (2) years from February 13, 2022 to February 12, 2024. Previously, Mr. Ramesh Ramadurai served as Business Director for 3M Industrial Business from July 2014 to May 2019. During this period, he was based in Shanghai, China and was responsible for the entire Asia Pacific Area. Prior to this role, Mr. Ramesh Ramadurai served as Managing Director of 3M Philippines from August 2011 until June 2014, based in Manila. He Joined 3M India in 1989 as a sales engineer and held positions as the Country Business Leader for the Industrial and Electro & Telecommunications businesses. He was seconded to Global Headquarters in St Paul, USA, from November 2003 to December 2008, where he worked as Market Segment Manager, Global Product Manager and International Business Manager in 3M's Industrial Business. Prior to 3M, Mr. Ramesh Ramadurai worked for a year as a Production Engineer at an Offshore Oil Production facility in India and for about 3 years in a business planning role at an automotive parts and motorcycle manufacturer in India. Mr. Ramesh Ramadurai served as the Chairman of Confederation Indian Industry (CII), Karnataka State Council, for FY 21-22. Mr. Ramesh Ramadurai is also a member of Confederation of Indian Industry (CII), Southern Region and a member of the India Advisory Committee of the US India Business Council (2022-24).</p> <p>Mr. Ramesh Ramadurai holds a Post Graduate Diploma in Management (PGDM) with specialisation in Marketing from the Indian Institute of Management, Calcutta and a Bachelor of Technology in Chemical Engineering from the Indian Institute of Technology, Kanpur.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ramesh Ramadurai is not related to any of the directors of the Company.