



# TITAN SECURITIES LTD.

Regd. Office: A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Delhi-33, (India)

Ph.: 011-27674181, 27355742 | Fax: +91-11-47619811 | CIN: L67190DL1993PLC052050

Website: www.titansecuritieslimited.com | Email: titan.securities@yahoo.com

12/11/2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of Board Meeting dated 12/11/2024**

Dear Sir,

Pursuant to **Regulation 30** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we wish to inform you that the Board of Directors, at its meeting held today i.e. **Tuesday, 12<sup>th</sup> November, 2024**, at **A-2/3, IIIrd Floor, Lusa Tower, Azadpur Commercial Complex, Azadpur, Delhi-110033**, considered and approved, inter-alia among other business, the Un-Audited Financial Results (standalone and consolidated) for the quarter ended **September 30, 2024**. We are enclosing the following documents in terms of **Regulation 33** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**:

- **Limited Review Reports** (standalone and consolidated) for the quarter ended 30<sup>th</sup> September, 2024 and;
- **Unaudited Financial Results** (standalone and consolidated) for the quarter ended 30<sup>th</sup> September, 2024.

The meeting of Board of Directors commenced at **05:00 P.M.** and concluded at **05:30 P.M.**

The above information will be available on the website of the company i.e <https://titansecuritieslimited.com>.

This is for your kind information and record please.

**Thanking You,**  
**For M/s. Titan Securities Limited**



**Akansha Sharma**  
(Company Secretary and Compliance Officer)  
M. No. – F12745



# **A N S K & Associates**

**CHARTERED ACCOUNTANTS**

**OFFICE : 414, RG Trade Tower, Netaji Subhash Place,**

**Pitampura, Delhi-110034**

**OFFICE NO. 011-46010089**

**EMAIL :amccorporateservices@gmail.com**

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## **Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
TITAN SECURITIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Titan Securities Limited (the "Company"), for the quarter ended September 30, 2024 and the year to date results for the period 1<sup>st</sup> April 2024 to 30 September 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Report" ("Ind AS 34"), prescribed under Section 193 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# A N S K & Associates

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OFFICE NO. 011-46010089

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For A N S K & Associates

Chartered Accountants

Firm's Registration No. 026177N

**AKHIL MITTAL**

Digitally signed by AKHIL MITTAL,  
DN: cn=Akhil Mittal, o=ANSK & Associates, ou=Chartered Accountants,  
email=amccorporateservices@gmail.com, c=IN, postalCode=110034,  
serialNumber=1, uri=http://www.anskca.com/CA/CA%20AKHIL%20MITTAL,  
dnQualifier=AKHIL MITTAL, cn=AKHIL MITTAL, o=ANSK & Associates,  
ou=Chartered Accountants, email=amccorporateservices@gmail.com, c=IN,  
postalCode=110034, serialNumber=1, uri=http://www.anskca.com/CA/CA%20AKHIL%20MITTAL,  
dnQualifier=AKHIL MITTAL

(CA Akhil Mittal)

Partner

M.No. 517856

Date: 12.11.2024

Place: New Delhi

UDIN: 24517856BKHCFI7062



# A N S K & Associates

CHARTERED ACCOUNTANTS

OFFICE : 414, RG Trade Tower, Netaji Subhash Place,  
Pitampura, Delhi-110034

OFFICE NO. 011-46010089

EMAIL :amccorporateservices@gmail.com

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## **Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
TITAN SECURITIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Titan Securities Limited (the "Company") and its Associates, for the quarter ended September 30, 2024 and the consolidated year to date results for the period from 1 April 2024 to 30 September 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 193 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# AN S K & Associates

CHARTERED ACCOUNTANTS

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4. The Statement includes results of the Holding Company -Titan Securities Limited and Associate Company - Titan Biotech Limited and Peptech Biosciences Limited.
5. The accompanying unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of its associates which have been approved and furnished to us by the management. Our Conclusion on the statement is not modified in respect of the above matter.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs.336.96 lacs and total comprehensive income of Rs.336.96 Lacs for the quarter ended 30th September 2024, as considered in the consolidated unaudited financial results, in respect of its Associates, based on their interim financial results of Titan biotech ltd and M/s Peptech biosciences Limited which have been reviewed/audited by Our Audit Firm. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of its associates, are based solely on such unaudited interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

## For AN S K & Associates

Chartered Accountants

Firm's Registration No. 026177N

**AKHIL MITTAL**

AKHIL MITTAL (CA) is a Chartered Accountant in India, registered with the Institute of Cost Accountants of India (ICAI) under the Chartered Accountants Act, 1949. He is also a member of the Institute of Chartered Accountants of India (ICAI). He is currently practicing as a Chartered Accountant at ANS K & Associates, Pitampura, Delhi-110034.

(CA Akhil Mittal)

Partner

M.No. 517856

Date: 12.11.2024

Place: New Delhi

UDIN: 24517856BKHCFJ8614

**TITAN SECURITIES LIMITED**

Regd. Office :- A-23, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CTN : L67190DL1993PLCIS2060

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024**

(Rs. IN LAKHS) except for EPS

| Sr. No. | PARTICULARS   | STANDALONE    |               |               |               |               |               |
|---------|---|---------------|---------------|---------------|---------------|---------------|---------------|
|         |   | QUARTER ENDED |               |               | SIX MONTHS    |               | YEAR ENDED    |
|         |   | 30.09.2024    | 30.06.2024    | 30.09.2023    | 30.09.2024    | 30.09.2023    | 31.03.2024    |
|         |   | UNAUDITED     | UNAUDITED     | UNAUDITED     | UNAUDITED     | UNAUDITED     | AUDITED       |
| 1       | <b>Revenue from operations</b>  |               |               |               |               |               |               |
|         | Interest Income   | 2.69          | 2.80          | 0.91          | 5.49          | 2.16          | 4.41          |
|         | Dividend Income   | 3.84          | 1.56          | 4.58          | 5.40          | 5.55          | 61.46         |
|         | Sale of Products (Shares)   | 279.91        | 150.32        | 176.21        | 430.26        | 207.42        | 634.12        |
|         | <b>Total Revenue from operations</b>  | <b>286.47</b> | <b>154.68</b> | <b>181.73</b> | <b>441.15</b> | <b>215.13</b> | <b>699.99</b> |
| 2       | Other Income  | 2.84          | 0.08          | 14.42         | 2.92          | 15.09         | 39.59         |
| 3       | <b>Total Revenues (1+2)</b>   | <b>289.31</b> | <b>154.76</b> | <b>196.15</b> | <b>444.07</b> | <b>230.22</b> | <b>739.58</b> |
| 4       | <b>EXPENSES</b>   |               |               |               |               |               |               |
|         | Purchases of Stock in Trade (Shares)  | 278.11        | 151.96        | 185.09        | 430.07        | 261.08        | 688.68        |
|         | Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress     | (40.44)       | (32.12)       | (66.63)       | (72.56)       | (121.99)      | (123.72)      |
|         | Employee Benefits Expense   | 3.45          | 4.49          | 2.62          | 7.94          | 5.18          | 13.40         |
|         | Finance Costs   | 0.02          | 0.03          | 0.01          | 0.05          | 0.01          | 0.10          |
|         | Depreciation and Impairment   | 0.01          | 0.02          | 1.77          | 0.03          | 3.54          | 4.43          |
|         | Other Expenses  | 4.92          | 4.38          | 4.49          | 9.30          | 8.53          | 18.43         |
|         | <b>Total Expenses</b>   | <b>246.07</b> | <b>128.76</b> | <b>127.35</b> | <b>374.83</b> | <b>156.35</b> | <b>601.32</b> |
| 5       | <b>Profit/(loss) before exceptional items and tax (3-4)</b>                       | <b>43.24</b>  | <b>26.00</b>  | <b>68.80</b>  | <b>69.24</b>  | <b>73.87</b>  | <b>138.26</b> |
| 6       | Exceptional Items   | -             | -             | -             | -             | -             | -             |
| 7       | <b>Profit/ (loss) before tax (5+6)</b>  | <b>43.24</b>  | <b>26.00</b>  | <b>68.80</b>  | <b>69.24</b>  | <b>73.87</b>  | <b>138.26</b> |
| 8       | <b>Tax expense:</b>   |               |               |               |               |               |               |
|         | (I) Current Tax   | 10.09         | 6.41          | 14.23         | 16.50         | 15.42         | 31.93         |
|         | (II) Deferred Tax   | (0.04)        | 0.02          | (0.64)        | (0.02)        | (0.80)        | (1.06)        |
|         | (III) Earlier year taxes  | -             | -             | -             | -             | -             | -             |
|         | <b>Total Tax (I+II+III)</b>   | <b>10.05</b>  | <b>6.43</b>   | <b>13.59</b>  | <b>16.48</b>  | <b>14.62</b>  | <b>30.87</b>  |
| 9       | <b>Profit/ (Loss) for the period (7-8)</b>  | <b>33.19</b>  | <b>19.57</b>  | <b>55.21</b>  | <b>52.76</b>  | <b>59.25</b>  | <b>107.39</b> |
| 10      | <b>Other Comprehensive Income</b>   |               |               |               |               |               |               |
|         | (i) Items that will not be reclassified to profit or loss                         |               |               |               |               |               |               |
|         | (a) Re-measurement gain/(loss) on defined benefit plans                           | (0.20)        | (0.21)        | (0.05)        | (0.41)        | (0.05)        | (0.82)        |
|         | (b) Re-measurement of Equity Instruments through other comprehensive income       | 168.58        | 12.28         | 57.25         | 180.86        | 133.73        | 65.35         |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | (42.38)       | (3.04)        | (14.40)       | (45.42)       | (33.65)       | (16.37)       |
|         | <b>Total Other Comprehensive Income for the period (net of taxes)</b>             | <b>126.00</b> | <b>9.03</b>   | <b>42.80</b>  | <b>135.03</b> | <b>100.03</b> | <b>48.66</b>  |
| 11      | <b>Total Comprehensive Income for the period (9+10)</b>                           | <b>159.19</b> | <b>28.60</b>  | <b>98.01</b>  | <b>187.79</b> | <b>159.28</b> | <b>156.05</b> |
| 12      | Paid-up equity share capital (Face Value of Rs. 10/- each)                        | 2,501.62      | 2,501.62      | 2,501.62      | 2,501.62      | 2,501.62      | 2501.62       |
| 13      | Other Equity  |               |               |               |               |               | 1205.75       |
| 14      | <b>Earnings per equity share (face value of Rs.10/- each) not annualised</b>      |               |               |               |               |               |               |
|         | (1) Basic   | 0.13          | 0.08          | 0.22          | 0.21          | 0.24          | 0.43          |
|         | (2) Diluted   | 0.13          | 0.08          | 0.22          | 0.21          | 0.24          | 0.43          |

**Notes:**

- The above standalone unaudited financial results for the quarter and six months ended on 30.09.2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2024. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, as amended. The results for the quarter and six months ended on 30.09.2024, are available on the BSE Limited website (www.bseindia.com) and on the company's Website (www.titansecuritieslimited.com)
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30.09.2024 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").



For and on behalf of Board of Directors  
for TITAN SECURITIES LIMITED

*Manju Singla*  
MANJU SINGLA  
Managing Director  
DIN-00027790

Place : Delhi  
Dated : 12/11/2024

**TITAN SECURITIES LIMITED**

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@rahoo.com CIN : L67190DL1993PLC052050

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024**

(Rs. IN LAKHS) except for EPS

| Sr. No. | PARTICULARS  | STANDALONE              |                         |                         |                         |                         |                       |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|         |  | QUARTER ENDED           |                         |                         | SIX MONTHS              |                         | YEAR ENDED            |
|         |  | 30.09.2024<br>UNAUDITED | 30.06.2024<br>UNAUDITED | 30.09.2023<br>UNAUDITED | 30.09.2024<br>UNAUDITED | 30.09.2023<br>UNAUDITED | 31.03.2024<br>AUDITED |
| 1       | Total Income from Operations (Net)   | 289.31                  | 154.76                  | 196.15                  | 444.07                  | 230.22                  | 739.58                |
| 2       | Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)  | 43.24                   | 26.00                   | 68.80                   | 69.24                   | 73.87                   | 138.26                |
| 3       | Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)   | 43.24                   | 26.00                   | 68.80                   | 69.24                   | 73.87                   | 138.26                |
| 4       | Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)  | 33.19                   | 19.57                   | 55.21                   | 52.76                   | 59.25                   | 107.39                |
| 5       | Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3) | 159.19                  | 28.60                   | 98.01                   | 187.79                  | 159.28                  | 156.05                |
| 6       | Paid-up Equity Share Capital ( Face value of Rs. 10/- per share)   | 2,501.62                | 2,501.62                | 2,501.62                | 2,501.62                | 2,501.62                | 2,501.62              |
| 7       | Other Equity excluding Revaluation Reserves as per the balance sheet   | -                       | -                       | -                       | -                       | -                       | 1,205.75              |
| 8       | Earnings Per Share (of INR 10/- each)  |                         |                         |                         |                         |                         |                       |
|         | (a) Basic  | 0.13                    | 0.08                    | 0.22                    | 0.21                    | 0.24                    | 0.43                  |
|         | (b) Diluted  | 0.13                    | 0.08                    | 0.22                    | 0.21                    | 0.24                    | 0.43                  |

**NOTES :**

- The above is an extract of the detailed format of Standalone unaudited Financial Results for the quarter and six months ended on 30.09.2024 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited Standalone Financial Results for the said quarter and six months ended on 30.09.2024 are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on company website at [www.titansecuritieslimited.com](http://www.titansecuritieslimited.com).
- The above standalone unaudited financial results for the quarter and six months ended on 30.09.2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2024. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015, as amended.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30.09.2024 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

Place : Delhi  
Dated : 12/11/2024



For and on behalf of Board of Directors  
for TITAN SECURITIES LIMITED

*Manju Singla*  
MANJU SINGLA  
Managing Director  
DIN-00027790

**TITAN SECURITIES LIMITED**  
Standalone Balance Sheet as at 30th September, 2024

(Rs. in Lakhs.)

| Particulars                            | As at                   |                       |
|--|-------------------------|-----------------------|
|  | 30/09/2024<br>Unaudited | 31/03/2024<br>Audited |
| <b>ASSETS</b>                          |                         |                       |
| <b>1 Financial Assets</b>              |                         |                       |
| (a) Cash and cash equivalents          | 16.09                   | 135.78                |
| (b) Bank balances other than (a) above | -                       | 14.03                 |
| (c) Loans                              | 113.11                  | -                     |
| (d) Investments                        | 2,514.95                | 2,334.09              |
| (e) Other Financial Assets             | 0.31                    | 0.09                  |
| <b>Total Financial Assets</b>          | <b>2,644.46</b>         | <b>2,483.99</b>       |
| <b>2 Non-Financial Assets</b>          |                         |                       |
| (a) Inventories                        | 1,461.68                | 1,389.12              |
| (b) Current Tax Assets (Net)           | -                       | 0.18                  |
| (c) Property, Plant and Equipment      | 0.70                    | 0.99                  |
| (d) Other Non Financial Assets         | 36.41                   | 34.34                 |
| <b>Total Non-Financial Assets</b>      | <b>1,498.79</b>         | <b>1,424.63</b>       |
| <b>TOTAL ASSETS</b>                    | <b>4,143.25</b>         | <b>3,908.62</b>       |
| <b>LIABILITIES AND EQUITY</b>          |                         |                       |
| <b>1 Financial Liabilities</b>         |                         |                       |
| (a) Other Financial Liabilities        | 4.56                    | 4.74                  |
| <b>Total Financial Liabilities</b>     | <b>4.56</b>             | <b>4.74</b>           |
| <b>2 Non Financial Liabilities</b>     |                         |                       |
| (a) Provisions                         | 2.51                    | 1.53                  |
| (b) Current Tax Liabilities (Net)      | 1.09                    | -                     |
| (c) Deferred tax liabilities (Net)     | 240.38                  | 194.98                |
| <b>Total Non Financial Liabilities</b> | <b>243.98</b>           | <b>196.51</b>         |
| <b>3 Equity</b>                        |                         |                       |
| (a) Equity Share Capital               | 2,501.62                | 2,501.62              |
| (b) Other Equity                       | 1,393.09                | 1,205.75              |
| <b>TOTAL EQUITY</b>                    | <b>3,894.71</b>         | <b>3,707.37</b>       |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>4,143.25</b>         | <b>3,908.62</b>       |

For Titan Securities Limited



*Manju Singla*  
MANJU SINGLA  
Managing Director  
DIN-00027790

Place : Delhi  
Date : 12.11.2024



**TITAN SECURITIES LIMITED**  
**Standalone Cash Flow Statement for the period ended on 30th September, 2024**

(Rs. in Lakhs.)

| Particulars  | Six months ended        | Six months ended        |
|--|-------------------------|-------------------------|
|  | 30/09/2024<br>Unaudited | 30/09/2023<br>Unaudited |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                |                         |                         |
| Profit before Tax  | 69.24                   | 73.87                   |
| Adjustment for :   |                         |                         |
| Finance Costs  | 0.05                    | 0.01                    |
| Provision for Employees Benefit Expenses                     | 0.11                    | 0.07                    |
| Depreciation and Amortization Expenses                       | 0.03                    | 3.54                    |
| Operating profit before working capital changes              | 69.43                   | 77.49                   |
| Changes in Working Capital:                                  |                         |                         |
| Inventories  | (72.56)                 | (121.99)                |
| Other Assets   | (2.29)                  | (0.36)                  |
| Trade and other Payables                                     | (0.17)                  | (0.24)                  |
| Cash generation from Operation                               | (5.59)                  | (45.10)                 |
| Payment of Direct Taxes                                      | (15.23)                 | (7.27)                  |
| <b>Net Cash generated/ (used) - Operating Activities</b>     | <b>(20.82)</b>          | <b>(52.37)</b>          |
| <b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>               |                         |                         |
| Purchase of Investments                                      | -                       | (222.49)                |
| Proceeds/ Repayment of Loans to Body Corporate (Net)         | (113.11)                | 166.10                  |
| Movement in Fixed Deposits with Banks                        | 14.03                   | 8.30                    |
| Decrease /(Increase) of Fixed Assets                         | 0.26                    | 13.83                   |
| <b>Net Cash Generated/ (Used) - Investing Activities</b>     | <b>(98.82)</b>          | <b>(34.26)</b>          |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                |                         |                         |
| Finance Costs  | (0.05)                  | (0.01)                  |
| <b>Net Cash Generated/ (Used) - Financing Activities</b>     | <b>(0.05)</b>           | <b>(0.01)</b>           |
| <b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b> | <b>(119.69)</b>         | <b>(86.64)</b>          |
| Add : Opening Cash and Cash Equivalents                      | 135.78                  | 90.85                   |
| <b>Closing Cash and Cash Equivalents</b>                     | <b>16.09</b>            | <b>4.21</b>             |

**Notes:**

- The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
- Figures in bracket represent outflows.
- Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Securities Limited



*Manju Singla*  
**MANJU SINGLA**  
**Managing Director**  
**DIN-00027790**

Place : Delhi  
Date : 12.11.2024

TITAN SECURITIES LIMITED

Regd. Office :- A-2/3, IIIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033  
Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CTN : L67190DL1993PLC052050

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024

(Rs. IN LAKHS) except for EPS

| Sr. No. | PARTICULARS   | CONSOLIDATED    |                 |                 |                  |                 |                 |            |
|---------|---|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|------------|
|         |   | QUARTER ENDED   |                 |                 | SIX MONTHS ENDED |                 |                 | YEAR ENDED |
|         |   | 30.09.2024      | 30.06.2024      | 30.09.2023      | 30.09.2024       | 30.09.2023      | 31.03.2024      |            |
|         | UNAUDITED   | UNAUDITED       | UNAUDITED       | UNAUDITED       | UNAUDITED        | AUDITED         |                 |            |
| 1       | Revenue from operations   |                 |                 |                 |                  |                 |                 |            |
|         | Interest Income   | 2.69            | 2.80            | 0.94            | 5.49             | 2.16            | 4.41            |            |
|         | Dividend Income   | 3.84            | 1.56            | 4.58            | 5.40             | 5.55            | 61.46           |            |
|         | Sale of Products (Shares)   | 279.94          | 150.32          | 176.21          | 430.26           | 207.42          | 634.12          |            |
|         | <b>Total Revenue from operations</b>  | <b>286.47</b>   | <b>154.68</b>   | <b>181.73</b>   | <b>441.15</b>    | <b>215.13</b>   | <b>699.99</b>   |            |
| 2       | Other Income  | 2.84            | 0.08            | 14.42           | 2.92             | 15.09           | 39.59           |            |
| 3       | <b>Total Revenues (1+2)</b>   | <b>289.31</b>   | <b>154.76</b>   | <b>196.15</b>   | <b>444.07</b>    | <b>230.22</b>   | <b>739.58</b>   |            |
| 4       | <b>EXPENSES</b>   |                 |                 |                 |                  |                 |                 |            |
|         | Purchases of Stock in Trade (Shares)  | 278.11          | 151.96          | 185.09          | 430.07           | 261.08          | 688.68          |            |
|         | Changes in inventories of Finished Goods, Stock-in-Trade and Work in Progress     | (40.44)         | (32.12)         | (66.63)         | (72.56)          | (121.99)        | (123.72)        |            |
|         | Employee Benefits Expense   | 3.45            | 4.49            | 2.62            | 7.94             | 5.18            | 13.40           |            |
|         | Finance Costs   | 0.02            | 0.03            | 0.01            | 0.05             | 0.01            | 0.10            |            |
|         | Depreciation and Impairment   | 0.01            | 0.02            | 1.77            | 0.03             | 3.54            | 4.43            |            |
|         | Other Expenses  | 4.92            | 4.38            | 4.49            | 9.30             | 8.53            | 18.43           |            |
|         | <b>Total expenses</b>   | <b>246.07</b>   | <b>128.76</b>   | <b>127.35</b>   | <b>374.83</b>    | <b>156.35</b>   | <b>601.32</b>   |            |
| 5       | Profit/(loss) before exceptional items and tax (3-4)                              | 43.24           | 26.00           | 68.80           | 69.24            | 73.87           | 138.26          |            |
| 6       | Exceptional Items   | -               | -               | -               | -                | -               | -               |            |
| 7       | Profit/ (loss) before tax (5+6)   | 43.24           | 26.00           | 68.80           | 69.24            | 73.87           | 138.26          |            |
| 8       | Tax expense:  |                 |                 |                 |                  |                 |                 |            |
|         | (I) Current Tax   | 10.09           | 6.41            | 14.23           | 16.50            | 15.42           | 31.93           |            |
|         | (II) Deferred Tax   | (0.04)          | 0.02            | (0.64)          | (0.02)           | (0.80)          | (1.06)          |            |
|         | (III) Earlier year taxes  | -               | -               | -               | -                | -               | -               |            |
|         | Total Tax (I+II+III)  | 10.05           | 6.43            | 13.59           | 16.48            | 14.62           | 30.87           |            |
| 9       | Profit/(Loss) before Share in Profit of Associate (7-8)                           | 33.19           | 19.57           | 55.21           | 52.76            | 59.25           | 107.39          |            |
| 10      | Share in Profit of Associate  | 336.96          | 262.09          | 251.75          | 599.05           | 508.57          | 899.54          |            |
| 11      | <b>Profit/(Loss) for the period (9+10)</b>  | <b>370.15</b>   | <b>281.66</b>   | <b>306.96</b>   | <b>651.81</b>    | <b>567.82</b>   | <b>1,006.93</b> |            |
| 12      | Other Comprehensive Income  |                 |                 |                 |                  |                 |                 |            |
|         | (i) Items that will not be reclassified to profit or loss                         | (0.20)          | (0.21)          | (0.05)          | (0.41)           | (0.05)          | (0.82)          |            |
|         | (a) Re-measurement gain/(loss) on defined benefit plans                           | 168.58          | 12.28           | 57.25           | 180.86           | 133.73          | 65.85           |            |
|         | (b) Re-measurement of Equity Instruments through other comprehensive              | (42.38)         | (3.04)          | (14.40)         | (45.42)          | (33.65)         | (16.37)         |            |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | 126.00          | 9.03            | 42.80           | 135.03           | 100.03          | 48.66           |            |
|         | Total Other Comprehensive Income for the period (net of taxes)                    | 496.15          | 290.69          | 349.76          | 786.84           | 667.85          | 1,055.59        |            |
| 13      | <b>Total Comprehensive Income for the period (11+12)</b>                          | <b>2,501.62</b> | <b>2,501.62</b> | <b>2,501.62</b> | <b>2,501.62</b>  | <b>2,501.62</b> | <b>2,501.62</b> |            |
| 14      | Paid-up equity share capital (Face Value of Rs. 10/- each)                        |                 |                 |                 |                  |                 | 6,420.68        |            |
| 15      | Other Equity  |                 |                 |                 |                  |                 |                 |            |
| 16      | Earnings per equity share (face value of Rs. 10/- each) not annualised            |                 |                 |                 |                  |                 |                 |            |
|         | (1) Basic   | 1.48            | 1.13            | 1.23            | 2.61             | 2.27            | 4.03            |            |
|         | (2) Diluted   | 1.48            | 1.13            | 1.23            | 2.61             | 2.27            | 4.03            |            |

Notes:

- The above Consolidated unaudited financial results for the quarter and six months ended on 30.09.2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2024. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015. The results for the quarter and six months ended on 30.09.2024, are available on the BSE Limited website(www.bseindia.com) and on the company's Website(www.titansecuritieslimited.com)
- The consolidated unaudited financial results for the quarter and six months ended on 30th Sept. 2024 include the results of following- Associate Companies - Titan Biotech Limited and Peptech Biosciences Limited
- Previous period figures are regrouped/reclassified in line with the current period.
- The Company has only one reportable business segment.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30th Sept. 2024 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").



For and on behalf of Board of Directors  
for TITAN SECURITIES LIMITED

Manju Singla  
MANJU SINGLA  
Managing Director  
DIN-00027790

Place : Delhi  
Dated : 12/11/2024

**TITAN SECURITIES LIMITED**

Regd. Office :- A-2/3, THIRD FLOOR LUSA TOWER, AZADPUR, DELHI-110033

Phone No. 011-27674181, Email ID: titan.securities@yahoo.com CIN : L67190DL1993PLC052050

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024**

(Rs. IN LAKHS) except for EPS

| Sr. No. | PARTICULARS  | CONSOLIDATED  |            |            |                  |            |            |
|---------|--|---------------|------------|------------|------------------|------------|------------|
|         |  | QUARTER ENDED |            |            | SIX MONTHS ENDED |            | YEAR ENDED |
|         |  | 30.09.2024    | 30.06.2024 | 30.09.2023 | 30.09.2024       | 30.09.2023 | 31.03.2024 |
|         |  | UNAUDITED     | UNAUDITED  | UNAUDITED  | UNAUDITED        | UNAUDITED  | AUDITED    |
| 1       | Total Income from Operations (Net)   | 289.31        | 154.76     | 196.15     | 444.07           | 230.22     | 739.58     |
| 2       | Net Profit/(Loss) for the period (before tax, share in profit of associate, exceptional and/or extraordinary items)                                    | 43.24         | 26.00      | 68.80      | 69.24            | 73.87      | 138.26     |
| 3       | Net Profit/(Loss) for the period before tax and share in profit of associate (after exceptional and/or extraordinary items)                            | 43.24         | 26.00      | 68.80      | 69.24            | 73.87      | 138.26     |
| 4       | Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)  | 370.15        | 281.66     | 306.96     | 651.81           | 567.82     | 1,006.93   |
| 5       | Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income(after tax)(refer note 3) | 496.15        | 290.69     | 349.76     | 786.84           | 667.85     | 1,055.59   |
| 6       | Paid-up Equity Share Capital ( Face value of Rs. 10/- per share)   | 2,501.62      | 2,501.62   | 2,501.62   | 2,501.62         | 2,501.62   | 2,501.62   |
| 7       | Other Equity excluding Revaluation Reserves as per the balance sheet   | -             | -          | -          | -                | -          | 6,420.68   |
| 8       | Earnings Per Share (of INR 10/- each)  |               |            |            |                  |            |            |
|         | (a) Basic  | 1.48          | 1.13       | 1.23       | 2.61             | 2.27       | 4.03       |
|         | (b) Diluted  | 1.48          | 1.13       | 1.23       | 2.61             | 2.27       | 4.03       |

**NOTES :**

- The above is an extract of the detailed format of consolidated unaudited Financial Results for the quarter and six months ended on 30.09.2024 filed with the BSE Limited Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of consolidated unaudited Financial Results for the said quarter and six months ended on 30.09.2024 are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on company website at [www.titansecuritieslimited.com](http://www.titansecuritieslimited.com).
- The above Consolidated unaudited financial results for the quarter and six months ended on 30.09.2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2024. The above result have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Law (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the quarter and six months ended on 30th Sept. 2024 and remeasured its deferred tax balance on the basis of the rate prescribed in the said section.
- The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under section 133 of the Companies Act 2013 (the "accounting principles generally accepted in India").

Place : Delhi  
Dated : 12/11/2024



For and on behalf of Board of Directors  
for **TITAN SECURITIES LIMITED**

*Manju Singla*  
**MANJU SINGLA**  
Managing Director  
DIN-00027790

**TITAN SECURITIES LIMITED**  
Consolidated Balance Sheet as at 30th September 2024

| Particulars                            | (Rs. in Lakhs.)         |                       |
|--|-------------------------|-----------------------|
|  | As at                   |                       |
|  | 30/09/2024<br>Unaudited | 31/03/2024<br>Audited |
| <b>ASSETS</b>                          |                         |                       |
| <b>1 Financial Assets</b>              |                         |                       |
| (a) Cash and cash equivalents          | 16.09                   | 135.78                |
| (b) Bank balances other than (a) above | -                       | 14.03                 |
| (c) Loans                              | 113.11                  | -                     |
| (d) Investments                        | 8,328.93                | 7,549.02              |
| (e) Other Financial Assets             | 0.31                    | 0.09                  |
| <b>Total Financial Assets</b>          | <b>8,458.44</b>         | <b>7,698.92</b>       |
| <b>2 Non-Financial Assets</b>          |                         |                       |
| (a) Inventories                        | 1,461.68                | 1,389.12              |
| (b) Current Tax Assets (Net)           | -                       | 0.18                  |
| (c) Property, Plant and Equipment      | 0.70                    | 0.99                  |
| (d) Other Non Financial Assets         | 36.41                   | 34.34                 |
| <b>Total Non-Financial Assets</b>      | <b>1,498.79</b>         | <b>1,424.63</b>       |
| <b>TOTAL ASSETS</b>                    | <b>9,957.23</b>         | <b>9,123.55</b>       |
| <b>LIABILITIES AND EQUITY</b>          |                         |                       |
| <b>1 Financial Liabilities</b>         |                         |                       |
| (a) Other Financial Liabilities        | 4.56                    | 4.74                  |
| (c) Provisions                         | -                       | -                     |
| <b>Total Financial Liabilities</b>     | <b>4.56</b>             | <b>4.74</b>           |
| <b>2 Non Financial Liabilities</b>     |                         |                       |
| (a) Provisions                         | 2.51                    | 1.53                  |
| (b) Current Tax Liabilities (Net)      | 1.09                    | -                     |
| (c) Deferred tax liabilities (Net)     | 240.38                  | 194.98                |
| <b>Total Non Financial Liabilities</b> | <b>243.98</b>           | <b>196.51</b>         |
| <b>3 Equity</b>                        |                         |                       |
| (a) Equity Share Capital               | 2,501.62                | 2,501.62              |
| (b) Other Equity                       | 7,207.07                | 6,420.68              |
| <b>TOTAL EQUITY</b>                    | <b>9,708.69</b>         | <b>8,922.30</b>       |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>9,957.23</b>         | <b>9,123.55</b>       |

For Titan Securities Limited

Place : Delhi  
Date : 12/11/2024



*Manju Singla*  
**MANJU SINGLA**  
Managing Director  
DIN-00027790

**TITAN SECURITIES LIMITED**  
**Consolidated Cash Flow Statement for the period ended on 30th September 2024**

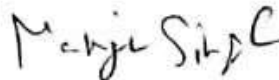
| Particulars  | ('Rs. in Lakhs.)        |                         |
|--|-------------------------|-------------------------|
|  | Six months ended        | Six months ended        |
|  | 30/09/2024<br>Unaudited | 30/09/2023<br>Unaudited |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                |                         |                         |
| Profit before Tax  | 69.24                   | 73.87                   |
| Adjustment for :   |                         |                         |
| Finance Costs  | 0.05                    | 0.01                    |
| Provision for Employees Benefit Expenses                     | 0.11                    | 0.07                    |
| Depreciation and Amortization Expenses                       | 0.03                    | 3.54                    |
| Operating profit before working capital changes              | 69.43                   | 77.49                   |
| Changes in Working Capital:                                  |                         |                         |
| Inventories  | (72.56)                 | (121.99)                |
| Other Assets   | (2.29)                  | (0.36)                  |
| Trade and other Payables                                     | (0.17)                  | (0.24)                  |
| Cash generation from Operation                               | (5.59)                  | (45.10)                 |
| Payment of Direct Taxes                                      | (15.23)                 | (7.27)                  |
| <b>Net Cash generated/ (used) - Operating Activities</b>     | <b>(20.82)</b>          | <b>(52.37)</b>          |
| <b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>               |                         |                         |
| Purchase of Investments                                      | -                       | (222.49)                |
| Proceeds/ Repayment of Loans to Body Corporate (Net)         | (113.11)                | 166.10                  |
| Movement in Fixed Deposits with Banks                        | 14.03                   | 8.30                    |
| Decrease / (Increase) of Fixed Assets                        | 0.26                    | 13.83                   |
| <b>Net Cash Generated/ (Used) - Investing Activities</b>     | <b>(98.82)</b>          | <b>(34.26)</b>          |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                |                         |                         |
| Finance Costs  | (0.05)                  | (0.01)                  |
| <b>Net Cash Generated/ (Used) - Financing Activities</b>     | <b>(0.05)</b>           | <b>(0.01)</b>           |
| <b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b> | <b>(119.69)</b>         | <b>(86.64)</b>          |
| Add : Opening Cash and Cash Equivalents                      | 135.78                  | 90.85                   |
| <b>Closing Cash and Cash Equivalents</b>                     | <b>16.09</b>            | <b>4.21</b>             |

**Notes:**

1. The Cash Flow Statements have been prepared under the indirect method as set out in Accounting Standard (AS) on Statement of Cash Flow (Ind AS-7).
2. Figures in bracket represent outflows.
3. Previous year's figures have been regrouped wherever considered necessary to conform to this year's classification.

For Titan Securities Limited



  
**MANJU SINGLA**  
 Managing Director  
 DIN-00027790

Place : Delhi  
 Date : 12/11/2024