

February 08, 2022

To,

Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Ma'am,

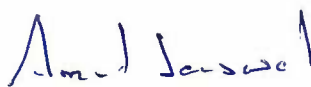
Sub.: Intimation to Stock Exchange – Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter and period ended December 31, 2021.

Please find enclosed herewith the copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter and period ended December 31, 2021.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



(Amit Jaiswal)
Chief Financial Officer and Company Secretary



Encl.: As Above

EARNINGS RELEASE FOR Q3FY22

Consolidated Operating Revenue: Rs 518.51 crores up by 28.8% on YoY basis

Consolidated Operating Profit: Rs. 167.94 crores up by 29.9% on YoY basis

Consolidated Net Profit: Rs 110.32 crores up by 43.1% on YoY basis

Consolidated Net Profit up by 37.1% from pre-covid Q3FY20

Highest ever Profits from Print, Digital and Outdoor businesses

Kanpur, February 8, 2022; Jagran Prakashan Limited (JPL) (BSE SCRIIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of 'Dainik Jagran', India's largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter and nine-months ended December 31, 2021.

Commenting on the performance of the Company for the quarter ended December 31, 2021, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

"It gives me immense pleasure to report that moving further up on the accelerated growth path of the previous quarter, overall business performance of the Company during this quarter was outstanding. This was possible due to a strengthening Indian economy, festive season, tireless efforts of our team, continuing cost control measures taken since outbreak of pandemic and increased government advertisements.

During the current quarter, almost all our businesses viz. print, digital, radio and outdoor have performed incredibly.

The Omicron variant has derailed recovery a bit but fortunately it has not caused the damage to human life and economy as Delta did. We already see a steady decline in the positivity rate and I earnestly hope that the third wave has peaked. With business continuity measures in place, we are well-positioned to tide over the current wave of the pandemic but we continue to closely monitor the situation and its impact on our operations.

We expect growth momentum to continue but the industry has to deal with the very high unexpected increase in newsprint prices.

At JPL, we remain committed to providing high-quality credible content across all our media platforms and continue to focus on delivering sustainable long-term value."

FINANCIAL HIGHLIGHTS

Stand Alone

Q3FY22 (all comparisons with Q3FY21)

- Operating Revenues at Rs 445.16 crores, up by 26.5% from Rs 351.80 crores.
- Advertisement Revenues at Rs 317.67 crores, up by 29.7% from Rs 244.87 crores.
- Circulation Revenues at Rs 86.80 crores, up by 6.2% from Rs 81.74 crores.
- Other Operating Revenues at Rs 40.69 crores, up by 61.5% from Rs 25.19 crores.
- Print Digital Revenue at Rs 19.78 crores, up by 48.8% from Rs 13.29 crores.*
- Operating Profit at Rs 150.28 crores, up by 19.4% from Rs 125.83 crores.
- Net Profit at Rs 106.48 crores, up by 28.9% from Rs 82.64 crores.

* included in Advertisement Revenue

9MFY22 (all comparisons with 9MFY21)

- Operating Revenues at Rs 1034.86 crores, up by 32.8% from Rs 779.02 crores.
- Advertisement Revenues at Rs 695.11 crores, up by 39.4% from Rs 498.74 crores.
- Circulation Revenues at Rs 253.39 crores, up by 9.1% from Rs 232.30 crores.
- Other Operating Revenues at Rs 86.36 crores, up by 80% from Rs 47.98 crores.
- Print Digital Revenue at Rs 45.89 crores, up by 35.7% from Rs 33.82 crores.*
- Operating Profit at Rs 272.06 crores, up by 63.5% from Rs 166.41 crores.
- Net Profit at Rs 187.94 crores, up by 109.6% from Rs 89.68 crores.

* included in Advertisement Revenue

Consolidated

Q3FY22 (all comparisons with Q3FY21)

- Operating Revenues at Rs 518.51 crores, up by 28.8% from Rs 402.61 crores.
- Advertisement Revenues at Rs 387.08 crores, up by 32.3% from Rs 292.67 crores.*
- Circulation Revenues at Rs 89.68 crores, up by 6.4% from Rs 84.27 crores.
- Other Operating Revenues at Rs 41.75 crores, up by 63% from Rs 25.66 crores.
- Print Digital Revenue at Rs 20.87 crores, up by 46.1% from Rs 14.29 crores.**
- Operating Profit at Rs 167.94 crores, up by 29.9% from Rs 129.32 crores.
- Net Profit at Rs 110.32 crores, up by 43.1% from Rs 77.08 crores.

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

9MFY22 (all comparisons with 9MFY21)

- Operating Revenues at Rs 1191.36 crores, up by 35% from Rs 882.80 crores.
- Advertisement Revenues at Rs 840.45 crores, up by 40.9% from Rs 596.50 crores.*
- Circulation Revenues at Rs 261.88 crores, up by 10.2% from Rs 237.63 crores.
- Other Operating Revenues at Rs 89.03 crores, up by 82.9% from Rs 48.68 crores.
- Print Digital Revenue at Rs 49.06 crores, up by 34.8% from Rs 36.39 crores.**
- Operating Profit at Rs 275.09 crores, up by 99.5% from Rs 137.88 crores.
- Net Profit at Rs 164.04 crores, up by 266% from Rs 44.82 crores.

* Represents advertisement revenue from print, digital and radio.

** included in Advertisement Revenue

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q3FY22	Q2FY22	Q3FY21
Dainik Jagran*				
	Operating Revenue	340.34	270.67	274.26
	Operating Profit	127.44	89.22	112.51
	Operating margin%	37.44%	32.96%	41.02%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi)	Operating Revenue	64.78	55.21	54.03
	Operating Profit	12.39	5.20	12.33
	Operating margin% **	19.12%	9.43%	22.81%
Radio				
	Operating Revenue	59.89	42.04	40.67
	Operating Profit	17.78	4.57	4.16
	Operating margin%	29.69%	10.86%	10.22%
Digital				
	Operating Revenue	20.87	15.90	14.29
	Operating Profit	5.80	1.71	3.77
	Operating margin%	27.78%	10.76%	26.38%
Outdoor and Event				
	Operating Revenue	33.86	19.64	20.12
	Operating Profit	4.02	0.40	-3.92
	Operating margin%	11.89%	2.06%	-19.47%

* Excludes Digital.

Summary of financial performance of Music Broadcast Limited:

Rs. In crores			
	Profit & Loss Account		
	Q3FY22	Q2FY22	Q3FY21
Operating Revenue	59.89	42.04	40.67
Expenses	42.11	37.47	36.51
Operating Profit	17.78	4.57	4.16
Other Income	3.88	4.79	5.02
Depreciation and Amortisation	8.20	8.20	8.24
Interest	0.66	0.66	0.83
Profit Before Tax	12.80	0.50	0.11
Tax	3.80	0.21	0.04
Profit After Tax	9.00	0.29	0.07
Operating Profit Margin	29.69%	10.86%	10.22%
Net Profit Margin	14.12%	0.62%	0.16%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q3FY22	Q2FY22	Q3FY21
Operating Revenue :			
Advertisement	10.30	10.11	7.89
Circulation	2.88	2.79	2.53
Other Operating Income	1.11	1.31	0.52
	14.29	14.21	10.94
Expenses	14.87	15.97	11.70
Operating Profit	-0.58	-1.76	-0.76
Other Income	0.11	0.02	0.11
Depreciation	1.38	1.32	1.63
Interest	0.32	0.34	0.46
Profit Before Tax	-2.17	-3.40	-2.74
Tax	-0.60	-0.73	-0.69
Profit After Tax	-1.57	-2.67	-2.04
Operating Profit Margin	-4.07%	-12.38%	-6.93%
Net Profit Margin	-10.88%	-18.73%	-18.47%

Awards and Recognitions during Q3FY22

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 6 Awards upon the Group during the quarter as follows:

Brand	Award	No. of Awards
Jagran New Media	Mobexx Awards	1
	South Asia Digital Media Awards by WAN	1
Jagran IT Team	Trendsetter CIO 2021 Award	1
	CIO 100 Awards	1
	CIO 1000 Award	1
	IDC INDUSTRY INNOVATION AWARDS 2021	1
JPL Total		6

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing, Event management and activation businesses.

The Group publishes 10 publications from 13 states in 5 different languages. Group's Radio has operations at 39 FM stations besides web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 13 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

During Q3 2021-22, the **digital business** under Jagran New Media (JNM) registered a rapid growth in the News/Information category and we crossed the 100 MN benchmark with 104.65 Million Users, 417 Million Total Pages Viewed, 523 Million Minutes Time spent. This signifies an annual growth of 31% in Unique Users, 18% Growth in Total Pages Viewed & 4% Growth in Total Minutes over Nov'20 (Comscore MMX Multi-Platform: Nov'21) and consolidates our position amongst the top 10 news and info publishers in India which will augur well for monetization.

Within the Hindi News and Information Category, the company's flagship brand, Jagran.com further consolidated its leadership position with a constant growth in terms of users, page views and time spent. It clocked a reach of 68 Million unique visitors, 244 Million Total Pages Viewed , 324 Million minutes time spent representing an annual growth of 27% in Unique Users, 8% in Total Pages Viewed over Nov'20 (Comscore MMX Multi-Platform: Nov'21)

In the education category, JagranJosh.com continued its successful run with 20 Million Unique Users, 65 Million Total Pages Viewed , 75 Million Minutes Time Spent (Comscore MMX Multi-Platform: Nov'21) representing an annual growth of 13% in Total Pages Viewed & 19% in Total Minutes over Nov'20 (Comscore MMX Multi-Platform:Nov'21).

Onlymyhealth.com maintained its leadership position in the Indian Health-Information category with 8.11 Million Unique Users, 12 Million Total Pages Viewed , 14 Million Minutes Time Spent (Comscore MMX Multi-Platform: Nov'21) representing an Annual Growth of 139% in Unique Users from 3.39 Mn to 8.11 from Nov'20, 72% growth in Total Pages Viewed & 77% growth in Total Minutes (Comscore MMX Multi-Platform:Nov'21) .

HerZindagi.com consolidated its top position in the women's lifestyle category and reached 28.87 Million Unique Users, 57 Million Total Pages Viewed , 62 Million Total Minutes witnessing a considerable annual growth of 291% in Unique Users from 7.38 Mn to 28.87 Mn from Nov'20, 320% growth in Total Pages Viewed from 13 Mn to 57 Mn and 254% from 18 Mn to 62 Mn in Total Minutes respectively over Nov'20 (Comscore MMX Multi-Platform: Nov'21).

Jagran TV got 2MN Unique Users, 2 Mn Total Pages Viewed , 2 Million Total Minutes which represents a annual growth of 1136% Unique Users (0.170 Mn to 2.098Mn) from Nov'20, 568% Total Pages Viewed & 617% Total Minutes respectively over Nov'20 (Comscore MMX Multi-Platform: Nov'21)

The English News platform: English Jagran reached out to 1.9 Mn Unique Users, 3 Mn Total Pages Viewed & 3Mn Total Minutes (Comscore MMX Multi-Platform: Nov'21) whereas our regional Punjabi platform- Punjabi Jagran got 0.160 MM Unique Users, 3 Mn Total Pages Viewed, 1 Mn Total Minutes (Comscore MMX Multi-Platform :Nov'21)

The Gaming platform - 'Play.jagran.com' which got launched in Q1'21 to exclusively cater to the audience especially interested in Gaming has also started to witness an upsurge in traffic and clocked a reach of 0.108 Mn Unique Users, 1Mn Total Pages Viewed (Comscore MMX Multi-Platform :Nov'21).

JNM extended its audio content in order to capitalize on the growing trend of Indian online consumption by launching 'Jagran Podcast' and are already close to a million plays per month. Jagran New Media also signed an exclusive partnership with KOO, the India-based microblogging and social media platform that has gained immense popularity in no time and aims to expand into all 22 official Indian languages this year.

* JNM consolidated its video presence by clocking 14.75 Million Video Views in Nov'21 (Source: YT analytics).

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio City** is the first FM radio broadcaster in India with over 20 years of expertise. **Radio City** has consistently been the number one radio station in Bengaluru and Mumbai with 14.8% and 24.9% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 52, 2021). Radio City Delhi ranks #3 with 12.2% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 52, 2021).

Music Broadcast Limited currently has 39 stations across 12 states, comprising 62% of the country's FM population. **Radio City** reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming along with 17 other web-stations, through its digital interface, www.radiocity.in

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peהל**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road show for creating awareness on the social concerns and helping underprivileged masses. **Peהל** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peהל** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to around 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on COVID-19 awareness and / or vaccination.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+Stable for short term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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