

TCS/SE/130/2024-25

September 16, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code No. 532540

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received an order passed by the Additional Director General (Adjudication), DGGI - Mumbai Zonal Unit, details of which are provided in **Annexure A**.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited** 

Pradeep Manohar Gaitonde Company Secretary

## **TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited** 



## Annexure A

Sr. No.	Particulars	Details
1.	Name of the Authority.	Additional Director General (Adjudication), DGGI - Mumbai Zonal Unit.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Order received from Authority for payment of Service Tax under Reverse Charge Mechanism alleging import of service and levying a penalty of ₹9,85,51,841/- under Section 78 and ₹10,000/- under Section 77(2) of the Finance Act, 1994 for the FY2016-17.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	September 14, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Company has received the Order from Authority levying penalty of ₹9,85,51,841/-under Section 78 and ₹10,000/-Section 77(2) of the Finance Act, 1994 for the FY2016-17.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is taking necessary steps to appeal against the Order before the appropriate Authority.  The Company does not foresee any material impact on its financial, or operational or other activities.
6.	Explanation for delay in disclosure.	The Order was received on Saturday, September 14, 2024.  As Saturday, September 14 and Sunday, September 15, were both non-working days, the Order was reviewed and disclosure made on Monday, September 16, 2024.

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