



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Date: 25th May, 2020

Dear Sir / Madam,

Sub: Disclosure of material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref.: 518011- Keerthi Industries Limited

As per the Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, read with Regulation 30 of SEBI (LODR) Regulations, 2015, the disclosures & information that the Company considers disclosing, subject to the application of materiality, is being enclosed herewith.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited

Akriti Sharma

Akriti Sharma
Company Secretary



Encl: a/a:



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ANNEXURE-A

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Government of India had issued the notifications for complete Lock down from 23rd March, 2020 onwards to contain spread of COVID-19 disease. We, as a responsible corporate entity, were utmost concerned about the health & safety of all our employees, stakeholders and their families. Accordingly, we extended our full support and cooperation to said lock down and the registered office, and manufacturing units were remain closed during the said period.

We would further like to inform you that with the permission of the District Administration, the operations of the Company were reassumed w.e.f. 2nd May, 2020 with limited manpower.

Pursuant to Regulation 30(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, disclosures & information that the Company considers disclosing, subject to the application of materiality, given below:

1. Impact of the CoVID-19 pandemic on the business:

Due to complete lock down announced by the Government of India, the operations of the Company were also shut down resulting into adverse effect on the business during this quarter.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

As the operations of the Company were reassumed w.e.f. 2nd May, 2020 with limited manpower, the Company is adhering to the guidelines as specified by the Government of India and complying with all safety measures to safeguard it's employees from COVID-19 disease.

3. Schedule, if any, for restarting the operations:

The Company has already re-initiated its operations w.e.f. 2nd May, 2020.

4. Steps taken to ensure smooth functioning of operations:

The Company is adhering to complete safety measures in all it's units/ factories/ offices to safeguard its employees from COVID-19 disease. The company has taken a variety of safety stapes, such as thermal Screening of all employees and visitors, sanitizing the premises and vehicles on regular basis, maintenance of social distancing at all work places, enforcing wearing of masks and regular cleaning of hands.

5. Estimation of the future impact of CoVID-19 on its operations:

The Company is presently running it's business with 80% of its total capacity. The Company is trying to fulfil most of its orders and requirements of the customers because of underutilized production capacity. This has cause tremendous production shortages and supply chain issues leading to revenue losses to the business. Thus, resulting in huge losses to the Company during the current quarter which may continue for the next few quarters also.

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., Telangana, Pin : 508 246.

Tel : (08683) 226034, 226028, **Fax :** 226039 **E-mail:** keerthifactory@keerthiindustries.com **Web:** www. keerthiindustries.com



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6. Details of impact of COVID-19 on the Company

The procurement of raw material has been heavily interrupted due to lockdown, the Company is not able to timely deliver its products to the customers. The profitability of the Company is quite low at the moment as the Company is not able to utilise its resources to the fullest resulting which the Company is not able to meet its commitments timely.

The Company is also facing the liquidity issue at the moment due to non-receipt of funds from its customers. The Company is facing heavy difficulties in paying off its debt and other financial obligations well in time.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Company is not facing that much difficulties in procuring raw materials from the suppliers, the Company is able to fulfil its commitments related to timely delivery of goods to the customers.

8. Other relevant material updates about the listed entity's business:

NIL

Thanking You,

Yours faithfully,

For Keerthi Industries Limited

Akriti Sharma

Akriti Sharma
Company Secretary



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