

AXIS/CO/CS/424/2020-21

10<sup>th</sup> December 2020

Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Listing Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort,  
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

**SUB: RESULT OF POSTAL BALLOT.**

**REF: Regulation 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015(LISTING REGULATION).**

Pursuant to the Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we submit herewith the details of the approval granted by the Members of the Bank, in respect of the Special resolution and Ordinary resolutions as set out in the Postal Ballot Notice dated 28<sup>th</sup> October 2020.

We are pleased to inform you that the aforesaid resolutions have been passed by the Members of the Bank through remote e-voting with requisite majority. The Resolutions are deemed as passed on the last date of voting i.e. Wednesday, 9<sup>th</sup> December 2020.

In this connection, we enclose herewith a copy of Scrutinizer's report dated 10<sup>th</sup> December 2020 issued by Shri Raghavendar Rao D., Practising Company Secretary (Membership No. ACS 35788/C.P. No. 13407), Scrutinizer for the said remote e-voting process.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Kindly acknowledge receipt.

Thanking you.

Yours Sincerely,

**For Axis Bank Limited**

**Rajesh Dahiya**  
**Executive Director (Corporate Centre)**

Encl.: As above.

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Validate

Resolution (1)								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Smt. Ketaki Bhagwati (DIN 07367868) as an Independent Director of the Bank, for her second term of three (3) years, with effect from 19th January 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		442734808	99.9905	442734808	0	100.0000	0.0000
	Poll	442776936						
	Postal Ballot (if applicable)							
	<b>Total</b>	442776936	442734808	99.9905	442734808	0	100.0000	0.0000
Public- Institutions	E-Voting		1828333820	80.5298	1824975985	3357835	99.8163	0.1837
	Poll	2270380456						
	Postal Ballot (if applicable)							
	<b>Total</b>	2270380456	1828333820	80.5298	1824975985	3357835	99.8163	0.1837
Public- Non Institutions	E-Voting		149840034	43.1794	149768452	71582	99.9522	0.0478
	Poll	347017467						
	Postal Ballot (if applicable)							
	<b>Total</b>	347017467	149840034	43.1794	149768452	71582	99.9522	0.0478
<b>Total</b>		3060174859	2420908662	79.1101	2417479245	3429417	99.8583	0.1417
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

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## Resolution (2)

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Smt. Meena Ganesh (DIN: 00528252) as an Independent Director of the Bank, for a period of four (4) years, with effect from 1st August 2020.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		442734808	99.9905	442734808	0	100.0000	0.0000
	Poll	442776936						
	Postal Ballot (if applicable)							
	Total	442776936	442734808	99.9905	442734808	0	100.0000	0.0000
Public- Institutions	E-Voting		1828333820	80.5298	1828333820	0	100.0000	0.0000
	Poll	2270380456						
	Postal Ballot (if applicable)							
	Total	2270380456	1828333820	80.5298	1828333820	0	100.0000	0.0000
Public- Non Institutions	E-Voting		149840081	43.1794	149835778	4303	99.9971	0.0029
	Poll	347017467						
	Postal Ballot (if applicable)							
	Total	347017467	149840081	43.1794	149835778	4303	99.9971	0.0029
Total		3060174859	2420908709	79.1101	2420904406	4303	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

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Validate

Resolution (3)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Gopalaraman Padmanabhan (DIN: 07130908) as an Independent Director of the Bank, for a period of four (4) years, with effect from 28th October 2020.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		442734808	99.9905	442734808	0	100.0000	0.0000
	Poll	442776936						
	Postal Ballot (if applicable)							
	Total	442776936	442734808	99.9905	442734808	0	100.0000	0.0000
Public- Institutions	E-Voting		1828333820	80.5298	1828333820	0	100.0000	0.0000
	Poll	2270380456						
	Postal Ballot (if applicable)							
	Total	2270380456	1828333820	80.5298	1828333820	0	100.0000	0.0000
Public- Non Institutions	E-Voting		149840038	43.1794	149835341	4697	99.9969	0.0031
	Poll	347017467						
	Postal Ballot (if applicable)							
	Total	347017467	149840038	43.1794	149835341	4697	99.9969	0.0031
Total		3060174859	2420908666	79.1101	2420903969	4697	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



## Ahalada Rao. V & Associates Company Secretaries

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E-mail : ahaladarao.associates@gmail.com  
Website : www.ahaladaraoassociates.com

### Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and  
Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
Axis Bank Limited  
CIN: L65110GJ1993PLC020769  
'Trishul', 3<sup>rd</sup> Floor,  
Opp. Samartheshwar Temple,  
Law Garden, Ellisbridge,  
Ahmedabad – 380 006

**Sub.: Scrutinizer's Report.**

**Ref.: Voting Results of Postal Ballot -Axis Bank Limited.**

Dear Sir,

I, D.Raghavendar Rao, Practicing Company Secretary (Membership No ACS 35788/C.P. No. 13407), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank for the purpose of conducting Postal Ballot process through remote voting by electronic means ("remote e-voting") as per the provisions of the Companies Act, 2013 and Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 on the Special Resolution and Ordinary Resolutions as mentioned in the Postal Ballot Notice dated 28<sup>th</sup> October 2020, submit our report as under.

Please note that, in accordance with the Guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April 2020 and 33/2020 dated 28<sup>th</sup> September 2020, in view of the COVID-19 pandemic ("the relevant Circulars"), the resolutions as mentioned in the Postal Ballot Notice dated 28<sup>th</sup> October 2020 were proposed to be passed by the Members of Axis Bank Limited (the "Bank"), by way of postal ballot only through remote e-voting.


1. The dispatch of the Postal Ballot Notice dated 28<sup>th</sup> October 2020 through e-mail was completed on 9<sup>th</sup> November 2020.
2. The e-voting period commenced from 9.00 a.m. on Tuesday, 10<sup>th</sup> November 2020 and continued up to 5.00 p.m. on Wednesday, 9<sup>th</sup> December 2020.
3. The Shareholders holding the shares as on the "cut off" date of Friday, 30<sup>th</sup> October 2020, were entitled to vote on the proposed special/ordinary resolutions.
4. The Bank has engaged the services of KFIN Technologies Private Limited "KFIN" (formerly known as KarvyFintech Private Limited) for the purpose of providing e-voting facility to all its Members.
5. At 5.01 p.m. on 9<sup>th</sup> December 2020, we have unblocked and downloaded the Reports related to postal ballot through remote e-voting from e-voting portal (<https://evoting.kfintech.com>) by using the Scrutinizer's login ID and Password.
6. As a scrutinizer, the Report of the postal ballot was duly compiled and accordingly the result of postal ballot through remote e-voting is as under:

**Resolution No.1—Special Resolution:**

**Re-appointment of Smt. Ketaki Bhagwati (DIN 07367868) as an Independent Director of the Bank, for her second term of three (3) years, with effect from 19<sup>th</sup> January 2021.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1667	2417479245	99.8583

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
62	3429417	0.1417

(iii) **Invalid / Abstain** votes:

Total number of members whose votes were declared invalid / Abstain/ Less voted	Total number of votes cast by them
43	52516261

(3 members have voted both "Favour" and "Against")

*[Signature]*



**Resolution No .2 – Ordinary Resolution:**

**Appointment of Smt. Meena Ganesh (DIN: 00528252) as an Independent Director of the Bank, for a period of four (4) years, with effect from 1<sup>st</sup> August 2020.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1675	2420904406	99.9998

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	4303	0.0002

(iii) **Invalid/ Abstain** votes:

Total number of members whose votes were declared invalid / Abstain /Less Voted	Total number of votes cast by them
48	52516286

(4 members have voted both "Favour" and "Against")

**Resolution No. 3 – Ordinary Resolution:**

**Appointment of Shri Gopalaraman Padmanabhan (DIN: 07130908) as an Independent Director of the Bank, for a period of four (4) years, with effect from 28<sup>th</sup>October 2020.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1670	2420903969	99.9998

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
52	4697	0.0002

(iii) **Invalid/ Abstain** votes:

Total number of members whose votes were declared invalid/Abstain / Less Voted	Total number of votes cast by them
49	52516299

(2 members have voted both "Favour" and "Against")


7. We, report that Special/Ordinary Resolutions set forth in the Postal Ballot Notice dated 28<sup>th</sup> October 2020 have been passed by the Members of the Bank with requisite majority. The Resolutions are deemed as passed on the last date of voting i.e. Wednesday, 9<sup>th</sup> December 2020.
8. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
9. The postal ballot Reports related to voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

For Ahalada Rao. V & Associates  
Company Secretaries





CS. D. Raghavendar Rao  
Partner

M.No: ACS 35788; CP.No: 13407

UDIN: A035788B001453897

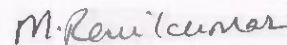
Place: Hyderabad

Date: 10<sup>th</sup> December 2020

We the undersigned witness that e-voting was unblocked in our presence at 5.01 p.m. on 9<sup>th</sup> December 2020.



Name: Mr. Vishal D. Rajani



Name: Mr. M. Ravi Kumar