

December 13, 2019

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol : PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,


Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions in the format specified in the relevant accounting standards for half year ended September 30, 2019 on consolidated basis.

This is for your kind information and record please.

Thanking you,

Sincerely yours,  
For **Panacea Biotec Ltd.**



 **Vinod Goel**  
**Group CFO and Head Legal**  
**& Company Secretary**



Encls.: As Above

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**Panacea Biotec Ltd.**

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.  
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## Disclosure of Related Party Transactions on Consolidated Basis - Half year ended September 30, 2019

[In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

### A. Names of related parties and related party relationships

#### i) Parties where control exists:

- Subsidiaries
- Radhika Heights Limited (“RHL”) (Wholly-owned subsidiary (“WOS”))
  - Ravinder Heights Limited (WOS) (w.e.f. April 15, 2019)
  - Cabana Construction Private Limited (Indirect WOS (“IWOS”) through RHL)
  - Cabana Structures Limited (IWOS through RHL)
  - Nirmala Buildwell Private Limited (IWOS through RHL)
  - Nirmala Organic Farms & Resorts Private Limited (IWOS through RHL)
  - Radicura Infra Limited (IWOS through RHL)
  - Sunanda Infra Limited (IWOS through RHL)
  - Rees Investments Limited, Island of Guernsey (WOS) (liquidated on May 23, 2019)
  - Panacea Biotec (International) SA (“PBS”), Switzerland (WOS)
  - Panacea Biotec Germany GmbH, Germany (IWOS through PBS)
  - Panacea Biotec Pharma Limited (WOS) (w.e.f. March 22, 2019)
  - Meyten Realtech Private Limited (WOS) (w.e.f. April 12, 2019)
  - PanEra Biotec Private Limited<sup>§</sup>
  - Adveta Power Private Limited<sup>§</sup>

#### ii) Other related parties:

##### a) Joint Ventures:

- Chiron Panacea Vaccines Private Limited (Under liquidation)

##### b) Key Management Personnel:

- |                             |  |
|-----------------------------|--|
| • Mr. Soshil Kumar Jain     | - Chairman and Whole-time Director                               |
| • Dr. Rajesh Jain           | - Managing Director  |
| • Mr. Sandeep Jain          | - Joint Managing Director  |
| • Mrs. Sunanda Jain         | - Whole-time Director  |
| • Mr. Sumit Jain            | - Whole-time Director  |
| • Mr. Ankesh Jain           | - Whole-time Director  |
| • Mr. Ashwini Luthra        | - Non-Executive Independent Director                             |
| • Mr. Bhupinder Singh       | - Non-Executive Independent Director (w.e.f. April 08, 2019)     |
| • Mr. K. M. Lal             | - Non-Executive Independent Director                             |
| • Mrs. Manjula Upadhyay     | - Non-Executive Independent Director                             |
| • Mr. Mukul Gupta           | - Non-Executive Independent Director                             |
| • Mr. N. N. Khamitkar       | - Non-Executive Independent Director                             |
| • Mr. Nithin Krishna Kaimal | - Non-Executive Non Independent Director (w.e.f. April 08, 2019) |
| • Mr. R. L. Narasimhan      | - Non-Executive Independent Director                             |
| • Mr. Vinod Goel            | - Group CFO and Head Legal & Company Secretary                   |
| • Mr. Devender Gupta        | - Chief Financial Officer & Head Information Technology          |

<sup>§</sup> considered as subsidiary for the purpose of consolidation as per Ind AS 110.



c) Relatives of Key Management Personnel:

- Mr. Ashwani Jain, son-in-law of Mr. Soshil Kumar Jain
- Mrs. Radhika Jain, daughter of Mrs. Sunanda Jain and sister of Mr. Sumit Jain
- Mrs. Shilpy Jain, wife of Mr. Sumit Jain and daughter-in-law of Mrs. Sunanda Jain
- Mr. Harshet Jain, son of Dr. Rajesh Jain and brother of Mr. Ankesh Jain

d) Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence:

- Neophar Alipro Limited
- Lakshmi & Manager Holdings Limited ("LMH"),
- Trinidhi Finance Private Limited (subsidiary of LMH)
- Best General Insurance Company Limited (subsidiary of LMH)
- First Lucre Partnership Co. (holding shares in the Company)
- White Pigeon Estate Private Limited
- OKI Estates Private Limited



**B. Transactions and Outstanding Balances with Related Parties**

Transactions and balances with its own Subsidiaries/Sub-subsidiaries are eliminated on consolidation

(Rs. in million)

S. No.	Particulars	Joint Ventures	Key Management Personnel/ Relatives of Key Management Personnel	Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence
<b>I) Transactions made during the half year ended September 30, 2019</b>				
1	Remuneration :			
	Mr. Soshil Kumar Jain	-	5.59	-
	Dr. Rajesh Jain	-	3.65	-
	Mr. Sandeep Jain	-	3.35	-
	Mrs. Sunanda Jain	-	2.90	-
	Mr. Sumit Jain	-	2.09	-
	Mr. Ankesh Jain	-	1.21	-
	Mr. Vinod Goel	-	2.81	-
	Mr. Devender Gupta	-	2.18	-
	Mr. Ashwani Jain	-	1.51	-
	Mrs. Radhika Jain	-	1.07	-
	Mr. Harshet Jain	-	0.36	-
2	Fee for attending Board/Committee Meetings			
	Mr. Ashwini Luthra	-	0.10	-
	Mr. Bhupinder Singh	-	0.10	-
	Mr. K. M. Lal	-	0.15	-
	Mrs. Manjula Upadhyay	-	0.05	-
	Mr. Mukul Gupta	-	0.05	-
	Mr. N. N. Khamitkar	-	0.07	-
	Mr. R. L. Narasimhan	-	0.14	-
3	Rent received :			
	Neophar Alipro Limited	-	-	0.09
	Trinidhi Finance Private Limited	-	-	0.11
	Chiron Panacea Vaccines Private Limited (Under liquidation)	0.18	-	-
4	Interest expenses :			
	Mr. Soshil Kumar Jain	-	5.71	-
	Dr. Rajesh Jain	-	5.47	-
	Mrs. Sunanda Jain	-	1.03	-
	Trinidhi Finance Private Limited	-	-	0.16
5	Consultancy expenses :			
	Mrs. Shilpy Jain	-	0.24	-
6	Loan Repayment :			
	Trinidhi Finance Private Limited	-	-	3.38



S. No.	Particulars	Joint Ventures	Key Management Personnel/ Relatives of Key Management Personnel	Enterprises over which Person(s) (having control or significant influence over the Company / Key Management Personnel(s), along with their relatives) are able to exercise significant influence
<b>II) Half Year end balances</b>				
1	Loan Payable :			
	Mr. Soshil Kumar Jain	-	125.21	-
	Dr. Rajesh Jain	-	120.02	-
	Mrs. Sunanda Jain	-	21.57	-
2	Interest Payable :			
	Mr. Soshil Kumar Jain	-	5.14	-
	Dr. Rajesh Jain	-	4.92	-
	Mrs. Sunanda Jain	-	0.15	-
3	Consultancy Charges Payable :			
	Mrs. Shilpy Jain	-	0.05	-
4	Outstanding Receivable :			
	Trinidhi Finance Private Limited	-	-	0.12
5	Remuneration Payable :			
	Mr. Soshil Kumar Jain	-	0.49	-
	Dr. Rajesh Jain	-	0.31	-
	Mr. Sandeep Jain	-	0.29	-
	Mrs. Sunanda Jain	-	0.26	-
	Mr. Sumit Jain	-	0.22	-
	Mr. Ankesh Jain	-	0.07	-
	Mr. Vinod Goel	-	0.32	-
	Mr. Devender Gupta	-	0.39	-
	Mr. Ashwani Jain	-	0.39	-
	Mrs. Radhika Jain	-	0.14	-
	Mr. Harshet Jain	-	0.06	-
6	Investments :			
	Chiron Panacea Vaccines Private Limited (Under liquidation)	22.96	-	-

