

(Under Corporate Insolvency Resolution Process)

June 26, 2019

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

Sub:- Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam

We hereby submit the following communication received from the Resolution Professional pertaining to the captioned subject.

Update on the Resolution Process of the Corporate Debtor, Orchid Pharma Limited:

Pursuant to the provisions of Regulation 30 of the LODR Regulations, we hereby inform you that the resolution plan submitted by Dhanuka Laboratories Limited ("Resolution Applicant") and as approved by the Committee of Creditors of Orchid Pharma Limited ("OPL") in the corporate insolvency resolution process of the OPL ("Resolution Plan") has been approved at the hearing held on 25th June 2019 by the Hon'ble National Company Law Tribunal, Court-II, Chennai bench (NCLT) and the Resolution Plan shall be implemented by the Resolution Applicant in terms of the order of the Hon'ble NCLT.

The written order of the Hon'ble NCLT is awaited.

Kindly take the above information on your records.

Yours faithfully,



L Chandrasekar
Executive VP – Finance & Secretary