

ONMOBILE GLOBAL LIMITED
Tower #1, 94/1 C & 94/2,
Veerasandra Village, Attibele Hobli,
Anekal Taluk, Electronic City Phase-1,
Bangalore - 560100, Karnataka,
India

P: +91 80 4009 6000 | F: +91 80 4009 6009
CIN - L64202KA2000PLC027860
Email - investors@onmobile.com

www.onmobile.com

February 06, 2020

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is with reference to our letter dated January 14, 2020 informing about the Board meeting scheduled on February 06, 2020.

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, February 06, 2020 in Bangalore has *inter alia*

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended December 31, 2019. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors is enclosed herewith.

The Meeting of Board of Directors of the Company commenced at 2.45 p.m. IST and concluded at 7.00 p.m. IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P. V. Varaprasad

P.V. Varaprasad
Company Secretary



Encl: a/a

OnMobile Global Limited
Statement of unaudited standalone results for the quarter and nine months ended December 31, 2019
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

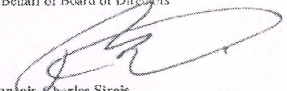
Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Revenue from Operations						
	Telecom Value Added Services	5,177	4,979	5,536	15,154	17,758	22,952
	Other income (Net)	559	600	1,817	1,521	4,855	5,182
	Total Income	5,736	5,579	7,353	16,675	22,613	28,134
2	Expenses						
	(a) Content fee and royalty	385	408	418	1,225	1,327	1,692
	(b) Contest expenses, cost of software licenses and others	586	547	661	1,828	2,132	2,877
	(c) Employee benefits expense	2,245	2,497	2,761	7,569	8,872	11,272
	(d) Finance costs	35	25	-	98	4	4
	(e) Depreciation and amortisation expenses	241	247	141	723	536	675
	(f) Other expenses	1,259	1,115	1,845	3,748	6,006	7,753
	Total expenses	4,751	4,839	5,826	15,191	18,877	24,273
3	Profit before tax and exceptional items (1-2)	985	740	1,527	1,484	3,736	3,861
4	Exceptional items (Refer Note 5)	-	-	-	-	-	127
5	Profit before tax (3-4)	985	740	1,527	1,484	3,736	3,734
6	Tax expense:						
	(a) Current tax	169	182	101	351	745	1,320
	(b) Deferred tax	10	111	55	99	(298)	(866)
	Total tax	179	293	156	450	447	454
7	Profit for the period/ year (5-6)	806	447	1,371	1,034	3,289	3,280
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(34)	(84)	(61)	(130)	(35)	(63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	-	21	4	12	22
	B. Items that will be reclassified to profit or loss	14	32	(162)	30	150	133
	Other comprehensive income	(20)	(52)	(202)	(96)	127	92
9	Total comprehensive income for the period/ year (7+8)	786	395	1,169	938	3,416	3,372
10	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,570	10,570	10,570	10,570
11	Other equity						62,130
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2019)						
	(a) Basic	0.76	0.42	1.30	0.98	3.11	3.10
	(b) Diluted	0.76	0.42	1.30	0.98	3.11	3.10

Notes:

- The unaudited standalone results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 6, 2020. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Lease" on all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparative for the year ended March 31, 2019 have not been adjusted retrospectively. On transition, the adoption of the standard resulted in recognition of Right of Use assets (RoU) of Rs. 1,690 lakhs and net lease liability of Rs. 1,690 lakhs. The effect of this adoption did not have material impact on the results for the quarter and nine months ended December 31, 2019.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- Exceptional item for the year ended March 31, 2019 includes amount recorded towards impairment/ Write off of investment in OnMobile Global Czech Republic S.R.O and OnMobile Portugal SGPS, Unipessoal LDA (Zona Franca Da Madeira) and PT Onmobile Indonesia, wholly owned subsidiaries of the Company.

on Behalf of Board of Directors


François Charles Sirois
Executive Chairman and Chief Executive Officer

Place: Montreal, Canada
Date: February 6, 2020



B S R & Co. LLP

Chartered Accountants

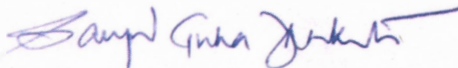
Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
Off Intermediate Ring Road
Bengaluru 560 071 India

Telephone +91 80 4882 3000
Fax +91 80 4882 3999

To
Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited ("the Company") for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration Number: 101248WW-100022



Sampad Guha Thakurta

Partner

Membership Number: 060573

UIN: 20060573AAAAAP4575

Place: Bangalore

Date: 6 February 2020

OnMobile Global Limited
Statement of unaudited consolidated results for the quarter and nine months ended December 31, 2019
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Revenue from Operations						
	Telecom value added services	14,317	14,376	15,247	42,640	45,057	59,386
	Other income (net)	341	239	(117)	973	2,631	2,902
	Total income	14,658	14,615	15,130	43,613	47,688	62,288
2	Expenses						
	(a) Content fee and royalty	6,360	6,325	6,378	18,502	18,537	24,424
	(b) Contest expenses, cost of software licenses and others	583	575	660	1,847	2,036	2,772
	(c) Employee benefits expense	3,983	4,212	4,445	12,543	13,670	17,768
	(d) Finance costs	43	31	4	114	8	8
	(e) Depreciation and amortisation expenses	355	472	596	1,501	2,139	2,722
	(f) Other expenses	2,352	2,290	3,106	7,106	8,620	11,462
	Total expenses	13,676	13,905	15,189	41,613	45,010	59,156
3	Profit/ (Loss) before tax (1-2)	982	710	(59)	2,000	2,678	3,132
4	Tax expense						
	(a) Current tax	417	397	353	1,059	1,488	2,261
	(b) Deferred tax	(86)	210	(131)	(29)	(477)	(1,019)
	Total tax	331	607	222	1,030	1,011	1,242
5	Profit/ (Loss) for the period / year (3-4)	651	103	(281)	970	1,667	1,890
6	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(33)	(84)	(61)	(129)	(35)	(63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	21	4	12	22
	B. Items that will be reclassified to profit or loss	440	267	(1,338)	725	(869)	(1,227)
	Other comprehensive income	407	183	(1,378)	600	(892)	(1,268)
7	Total comprehensive income for the period/ year (5+6)	1,058	286	(1,659)	1,570	775	622
8	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,570	10,570	10,570	10,570
9	Other equity						46,010
10	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2019)						
	(a) Basic	0.62	0.10	(0.27)	0.92	1.58	1.79
	(b) Diluted	0.62	0.10	(0.27)	0.92	1.58	1.79

Notes

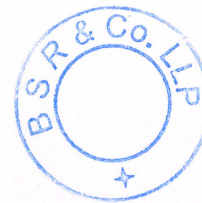
1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 6, 2020. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2019 are as under:

Rs. in lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	December 31 2019 (Unaudited)	September 30 2019 (Unaudited)	December 31 2018 (Unaudited)	December 31 2019 (Unaudited)	December 31 2018 (Unaudited)	March 31, 2019 (Audited)
Total Income	5,736	5,579	7,353	16,675	22,613	28,134
Profit before Tax	985	740	1,527	1,484	3,736	3,734
Net Profit after Tax	806	447	1,371	1,034	3,289	3,280

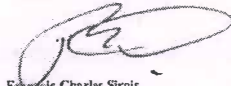
Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.



OnMobile Global Limited
Statement of unaudited consolidated results for the quarter and nine months ended December 31, 2019
Registered office: Tower 1, 94/1C & 94/2, Veeransandra Village, Electronic City Phase-1, Bengaluru- 560100

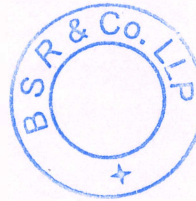
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia (Liquidated), OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacões Moveis Ltda, OnMobile DE Venezuela CA, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L., OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, OnMobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), OnMobile Live Inc., Fonestar Media Group Limited, 2dayUK Limited, Fonestar Media (licensing) Limited (Dissolved w.e.f January 22, 2019), Datus Limited (Dissolved w.e.f January 22, 2019), Fonestar Limited (Dissolved w.e.f January 22, 2019), Livewire Mobile (Australia) PTY Limited (Dissolved w.e.f September 20, 2018), Fonestar Media Limited (Dissolved w.e.f January 22, 2019), OnMobile Global Czech Republic s.r.o. (Dissolved w.e.f August 29, 2019), OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD, OnMobile Latam Holding, S.L and OnMobile Bangladesh Technologies Private Limited and associate Mobile Voice Connect Private Limited.
- 4 Effective April 1, 2019, the Company has adopted IND AS 116 "Leases" on all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparatives for the year ended March 31, 2019 have not been adjusted retrospectively. On transition, the adoption of the standard resulted in recognition of Right of Use assets (RoU) of Rs. 1,837 lacs and net lease liability of Rs. 1,837 lacs. The effect of this adoption did not have a material impact on the results for the quarter and nine months ended December 31, 2019.
- 5 As per IND AS 115 "Revenue from Contracts with Customers" company has accounted contract acquisition cost as reduction in revenues for the nine month period ended December 31, 2019 amounting to INR 1,029 lakhs; excluding the same gross revenue for reporting period would have been INR 43,669 lakhs. For the quarter ended December 2019, the company accounted contract acquisition cost of INR 568 lakhs; excluding the same, the gross revenue for the quarter would be INR 14,885 lakhs.
- 6 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments"

on Behalf of Board of Directors



Francis-Charles Siros
Executive Chairman and Chief Executive Officer

Place: Montreal, Canada
Date: February 6, 2020



B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
Off Intermediate Ring Road
Bengaluru 560 071 India

Telephone +91 80 4682 3000
Fax +91 80 4682 3999

To

Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. OnMobile Singapore Pte. Ltd.
 - ii. OnMobile SA.
 - iii. OnMobile Europe B.V.
 - iv. OnMobile Servicios Corporativos De Telefonía S.A. DE C.V.
 - v. Servicios De Telefonía OnMobile, SA DE CV
 - vi. OnMobile USA LLC
 - vii. OnMobile Global S A
 - viii. OnMobile Brasil Sistemas De Valor Agregado Para Comunicacoes Moveis Ltda
 - ix. OnMobile Global for Telecommunication Services
 - x. OnMobile Senegal SARI.
 - xi. OnMobile De Venezuela C.A
 - xii. OnMobile Latam holdings SI
 - xiii. OnMobile Mali SARI.

B S R & Co. is a partnership firm
Registration No. BSR/171, Bangalore
B S R & Co. LLP is a Limited Liability Partnership
with LLP Registration No. 34AR0101

Registered Office
100 Feet, 10th Floor
Opposite MTR station
12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

B S R & Co. LLP

- xiv. OnMobile Bangladesh Private Limited
- xv. OnMobile Bangladesh Technologies Private Limited
- xvi. OnMobile Kenya Telecom Limited
- xvii. OnMobile Costa Rica OBCR, SA
- xviii. OnMobile Ghana Telecom Limited
- xix. OnMobile Madagascar Telecom Limited
- xx. OnMobile Nigeria Telecom Limited
- xxi. OnMobile Zambia Telecom Limited
- xxii. OnMobile Telecom (SL) Limited
- xxiii. OnMobile Tanzania Telecom Limited
- xxiv. OnMobile Global Spain S.L
- xxv. OnMobile Uruguay S.A
- xxvi. Mobile Voice Konnect Private Limited
- xxvii. OnMobile Uganda Limited
- xxviii. OnMobile Rwanda Telecom Limited
- xxix. OnMobile Global Italy S.R.L.
- xxx. OnMobile Telecom Limited
- xxxi. OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- xxxii. OnMobile Telecom Burkina Faso, SARL
- xxxiii. OnMobile Portugal SGPS, Unipessoal LDA (Zona Franca Da Madeira)
- xxxiv. OnMobile Global Czech Republic s.r.o
- xxxv. OnMobile Live Inc
- xxxvi. Fonestarz Media Group Limited
- xxxvii. 2dayUK Limited
- xxxviii. OnMobile Global Limited Colombia S.A.S.
- xxxix. OnMobile Global Solutions Canada Limited
- xl. OnMobile Global South Africa (PTY) Limited
- xli. Appland AB

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration Number: 101248W/W-100022



Sampad Guha Thakurta
Partner

Membership Number: 060573

UDIN: 20060573AAAAA06753

Place: Bangalore

Date: 6 February 2020