



November 1, 2023

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASECO**Scrip Code: 530961****Sub: Outcome of Board Meeting held on November 1, 2023**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Wednesday, November 1, 2023 at the Registered Office of the Company at 34/1, Vikas Apartments, East Punjabi Bagh, Delhi-110026 *inter-alia* considered and approved the following business:

1. Allotment of 10,00,00,000 Fully Convertible Warrants on preferential basis

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved, pursuant to the members' approval obtained in the Annual General Meeting of the company held on September 29, 2023 by means of passing a Special Resolution and 'In-Principal Approval' obtained from the Stock Exchange where securities of the Company is listed i.e. BSE Limited and National Stock Exchange of India Limited, allotment of 10,00,00,000 (Ten Crores) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to 'Promoter' on preferential basis at an issue price of Rs. 3.40/- (Rupees Three and Forty Paise Only) per warrant, after receipt of subscription amount being 25% of the issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations, to the below mentioned persons ("Allottee").

Sl. No.	Name of the proposed Allottee	Category	No. of warrants allotted
1.	Mr. Vikas Garg	Promoter	10,00,00,000

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

Further, these warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.



Warrants allotted to the Allottees, at the discretion of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations, 2018.

The Board meeting commenced at 11:25 A.M. and concluded at 12:10 P.M.

We request you to kindly take the above information on record and oblige

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Rajeev Kumar
Executive Director
DIN: 10271754