



Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.  
Tel.: 2273 1386 / 9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com  
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

24<sup>th</sup> September, 2020

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code : 511559

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
C-1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.  
Scrip Code : TIMESGTY

Dear Sir/Madam,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Summary of proceedings of the 30<sup>th</sup> Annual General Meeting**

We would like to inform you that the 30<sup>th</sup> Annual General Meeting (AGM) of Times Guaranty Limited was held on 24<sup>th</sup> September, 2020 at 11:30 a.m. through video-conference

In accordance with the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the summary of the proceedings of the 30<sup>th</sup> AGM of the Company.

Further, it is to be noted that the Members of the Company at their meeting held today has approved the following change in the Auditors of the Company:

**Appointment of Auditors of the Company:**

Pursuant to the provisions of Section 139 of the Companies Act 2013, as amended, and rules framed thereunder, the Company was required to rotate its Statutory Auditors at the Annual General Meeting (AGM) of the Company.

The Members at the Meeting held today, approved the appointment of Vinod Kumar Jain & Co., Chartered Accountants, as the Statutory Auditors of the Company, for first term of Five (5) years i.e. from the conclusion of the 30<sup>th</sup> AGM till the conclusion of 35<sup>th</sup> AGM, which was recommended by the Board of Directors at its meeting held on 13<sup>th</sup> August, 2020.


The brief profile of Vinod Kumar Jain & Co., Chartered Accountants is given below:

Vinod Kumar Jain & Co. (Firm Registration No. 111513W) has experience with diversified industries, business, services since 1989 in areas of Taxation, Compliance & Consultancy, Audit Services, Financial Services and Management Consultancy Services.

Kindly take the above intimation on your records.

Thanking you,  
Yours faithfully,

**For Times Guaranty Limited**

  
**Shweta Chaturvedi**  
**Company Secretary**

Encl: As above

## **Summary of Proceedings of the 30<sup>th</sup> Annual General Meeting of Times Guaranty Limited**

### **1. Date, Time and Venue of the Meeting:**

The 30<sup>th</sup> Annual General Meeting (AGM or the Meeting) of Times Guaranty Limited (the Company) was held on Thursday, 24<sup>th</sup> September, 2020 and the meeting commenced at 11:30 a.m. through video-conference. The meeting concluded at 11: 45 a.m.

### **2. Brief details of Items deliberated at the Meeting and results thereof:**

- Mr. Sivakumar Sundaram, Chairman of the Company chaired the proceedings of the Meeting.
- The requisite quorum being present, Mr. Sivakumar Sundaram called the meeting to order.
- The Chairman mentioned that the Notice of the 30th AGM along with the Annual Report for FY 2020 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. 17th September, 2020 and whose e-mail IDs were registered with the Company/ Depositories and the same was taken as read. He then mentioned that the Auditors Report as well as Secretarial Auditors Report did not contain any qualification, observation or comment, hence, it was not required to read the Auditors Report as well as Secretarial Auditors Report at the meeting.
- The Chairman informed that remote e-voting commenced at Monday, 21<sup>st</sup> September, 2020 at 9:00 a.m. and concluded on Wednesday, 23<sup>rd</sup> September, 2020 at 5:00 p.m.
- The Chairman then commenced his speech and gave an overview of the operations and financial performance of the Company during the Financial Year 2019-20. The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for their trust and support in the Company.
- The following items of business as set out in the notice calling the Meeting were put for shareholders' approval:

Item No.	Type of Business	Details of Agenda	Resolutions Required
1	Ordinary Business	Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2020 including the Audited Balance sheet as at 31 <sup>st</sup> March, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Directors' and Auditor's thereon.	Ordinary Resolution

2	Ordinary Business	Appointment of Director in place of Mr. Sivakumar Sundaram (DIN: 00105562) and Ms. Anita Malusare (DIN: 07773062), who retire by rotation and being eligible, offer themselves for re-appointment.	Ordinary Resolution
3	Ordinary Business	Appointment of Vinod Kumar Jain & Co., Chartered Accountant, as Statutory Auditors of the Company and to fix their remuneration	Ordinary Resolution

- The Chairman informed the members that Ms. Ashwini Inamdar, Partner, Mehta & Mehta, Company Secretaries was appointed as Scrutinizer for the purpose of scrutinizing the entire e-voting process including the remote e-voting process.
- The Chairman informed the members that the e-voting results along with the Scrutinizer's Report shall be informed to Stock Exchanges and also placed on the website of the Company within 48 hours of the conclusion of the AGM. The e-voting was kept open for 15 minutes after the conclusion of the meeting at 11:45 a.m.

### 3. Voting by Members

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("the Listing Regulations), the Company had provided remote e-voting facility to its Members to cast votes electronically on all the resolutions set out in the notice.
- Further, the e-voting was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting facility.
- The Scrutinizer's Report was received and all the resolutions set out in the Notice calling 30<sup>th</sup> Annual General Meeting were passed with the requisite majority. The resolutions are deemed to be passed on the date of the Annual General Meeting i.e. 24<sup>th</sup> September, 2020.

### 4. Vote of Thanks

Thereafter, the Meeting concluded with a vote of thanks to the Chairman.

**For Times Guaranty Limited**

  
**Shweta Chaturvedi**  
**Company Secretary**

Place: Mumbai

Date: 24<sup>th</sup> September, 2020