

PGIL/SE/2022-23/49

Date: October 11, 2022

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Scrip Code-532808

Symbol: PGIL

Sub: Intimation of Grant of Stock Options under Pearl Global Industries Limited Employee Stock Option Plan 2022

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee ("**Compensation Committee**") of the Company at its meeting held on Monday, October 10, 2022, has granted 4,13,100 Stock Options in terms with Pearl Global Industries Limited Employee Stock Option Plan 2022 ("**Plan or ESOP 2022**") to eligible employees.

The terms of the grant, inter-alia, are as under:

Sl. No.	Particulars	Details
1.	Brief details of options granted	4,13,100 Stock Options to the Eligible Employee. Effective grant Date being: October 10 th , 2022
2.	Whether the Plan is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	4,13,100 Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of Rs. 10/- each).
4.	Pricing Formula/Exercise Price	Under this Plan, the exercise price has decided on the basis of Market price. However, the Exercise Price shall not be less than the par value of the Equity Shares of the Company. Accordingly, the exercise price was determined at Rs. 300/- per Stock Option.

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

5.	Options Vested	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable during the Exercise period of 4 (Four) years.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
8.	Money realized by exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
9.	The total number of Shares arising as a result of exercise of Option	4,13,100 Equity Shares of face value Rs.10 /- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Plan is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Plan.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Plan.</p> <p>The granted Options shall vest from the date of grant as per vesting schedule as approved by the Committee.</p> <p>All Vested Options shall be respectively exercised in one or more tranches during the Exercise period of 4 (Four) years.</p> <p>The exercise price shall not be less than the face value and shall not be more than Fair Market Value (FMV) of an equity share of the Company at the time of grant of option as determined by the committee from time to time and shall be in conformity with the applicable accounting policies, if any.</p> <p>Accordingly, the exercise price was determined at Rs. 300/- per Stock Option.</p>

13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Plan.

The Meeting was concluded at 05:45 PM.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
for **Pearl Global Industries Limited**

(Narendra Kumar Somani)
Chief Financial Officer