



Date: 4th February, 2019

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.


Dear Sir / Madam,

Ref: Morarjee Textiles Limited (Company Code: 532621, NSE: MORARJEE)

Sub: Outcome of the Board Meeting – 4th February, 2019

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 4th February, 2019, has *inter-alia* approved the Un-Audited Financial Results of the Company for the quarter and period ended 31st December, 2018 along with the Limited Review Report thereon as submitted by the Statutory Auditors.

Copy of said Financial Results along with the Limited Review Report is enclosed herewith for your record.

The Board Meeting commenced at 5:00 p.m. and concluded at 7:25 p.m. 

Request you to kindly take the above on record and oblige.

Yours Sincerely,
For Morarjee Textiles Limited


R. K. Rewari
Managing Director
DIN: 00619240



Encl.: as above



Statement of Unaudited Standalone Financial Results for the Quarter / Nine Months ended 31st December, 2018

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
	Income						
1	Revenue from Operations	9,528	8,240	9,520	25,266	28,224	36,113
2	Other Income	40	56	63	136	426	638
3	Total Income (1 + 2)	9,568	8,296	9,583	25,402	28,650	36,751
4	Expenses						
	a) Cost of Materials Consumed	3,020	2,530	2,598	7,995	8,247	10,624
	b) Changes in Inventories of Finished Goods and Work in Progress	410	160	101	207	(312)	(1,007)
	c) Excise Duty	-	-	-	-	18	18
	d) Dyes and Chemicals	868	742	737	2,302	2,406	3,254
	e) Power and Fuel	1,183	954	1,076	3,150	3,146	4,237
	f) Employee Benefits Expense	923	905	872	2,742	2,582	3,523
	g) Finance Costs	1,357	1,350	1,294	4,018	3,833	5,139
	h) Depreciation and Amortisation Expense	587	583	569	1,747	1,696	2,284
	i) Other Expenses	2,026	2,067	2,235	6,199	6,486	8,597
	Total Expenses	10,374	9,291	9,482	28,360	28,102	36,669
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(806)	(995)	101	(2,958)	548	82
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	(806)	(995)	101	(2,958)	548	82
8	Tax Expense						
	- Current Tax (Minimum Alternate Tax)	-	-	63	-	192	123
	- Deferred Tax (Net of MAT Credit Entitlement)	(230)	(291)	10	(874)	72	(82)
9	Profit / (Loss) for the period (7 - 8)	(576)	(704)	28	(2,084)	284	41
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(7)	(7)	(5)	(21)	(17)	(28)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	3	2	2	7	6	9
	Total Other Comprehensive Income	(4)	(5)	(3)	(14)	(11)	(19)
11	Total Comprehensive Income (9 + 10)	(580)	(709)	25	(2,098)	273	22
12	Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543	2,543
13	Basic and Diluted EPS (Rs.) (Not annualised for the quarters)	(1.59)	(1.94)	0.08	(5.74)	0.78	0.11



MORARJEE TEXTILES LTD

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CIN: L52322MH1995PLC090643

Notes:

- 1 The above unaudited standalone financial results for the quarter and Nine Months Ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 4th February, 2019. The statutory auditors of the Company have carried out a limited review of these financial results.
- 2 Based on the “management approach” as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company’s performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the Company operates. The Company is primarily engaged in the business of Textile Products which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 3 Corresponding figures of the previous period have been regrouped wherever necessary.



Mumbai, 4th February, 2019



For Morarjee Textiles Limited



R. K. Rewari
Managing Director
DIN - 00619240

Limited Review Report on the Unaudited Standalone Financial Results of for the quarter ended December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Morarjee Textiles Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Morarjee Textiles Limited (“the Company”) for the quarter ended December 31, 2018 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” as prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W / W100048



Sumant Sakhardande

Partner

Membership No.: 034828



✓ Mumbai

February 4, 2019