

22 December, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 504028**

**Subject: Update on pending litigation.**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

This is in furtherance to our letter dated 15<sup>th</sup> December, 2023 whereby we had informed about the pending litigations/disputes in accordance with Regulation 30 read with Clause 8 of Para B of Part A under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) as amended from time to time, read with SEBI Circular No. SEBI/HO/CFD/CFDPoD/P/CIR/2023/ 123 dated July 13, 2023, which were considered material.

In relation to the litigation included in the Annexure A of the said letter regarding a company petition filed before the National Company Law Tribunal, Mumbai Bench ("**Tribunal**"), alleging acts of oppression and mismanagement in the Company, the Tribunal has passed an order dated 21<sup>st</sup> December 2023, whereby the Tribunal has referred the matter to mediation before Hon'ble Chief Justice R. D. Dhanuka (Retd.). The Tribunal has directed the Hon'ble Mediator to forward the report on mediation on or before the next date i.e. 19<sup>th</sup> January 2024. Further, the Tribunal has postponed the AGM of the Company till the next date of hearing. The Tribunal has clarified that the lending bankers shall not precipitate any action in the nature of levy of penal charges on account of delay in holding AGM for adoption of annual audited accounts and shall accept the audited financial statements for the moment.

The required details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure A.

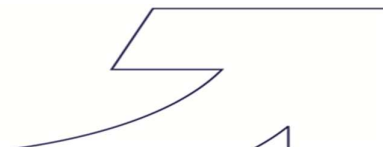
Kindly take the same on record.

Thanking you,

Yours faithfully,

For Gee Limited

Shankar Lal Agarwal  
Whole-Time Director & Chairman  
DIN: 01205377



**Annexure A**

Sr. No.	Particulars	Description
1.	the details of any change in the status and / or any development in relation to such proceedings;	The Tribunal has referred the matter to mediation before Hon'ble Chief Justice R. D. Dhanuka (Retd.). The Tribunal has directed the Hon'ble Mediator to forward the report on mediation on or before the next date i.e. 19 <sup>th</sup> January 2024. Further, the Tribunal has postponed the AGM of the Company till the next date of hearing. The Tribunal has clarified that the lending bankers shall not precipitate any action in the nature of levy of penal charges on account of delay in holding AGM for adoption of annual audited accounts and shall accept the audited financial statements for the moment.
2.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable
3.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.	Not Applicable

