

August 09, 2021

The Department of Corporate Services  
Bombay Stock Exchange Limited  
1st Floor, P.J. Towers,  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors dated August 09, 2021**

**Ref: Script ID: PARMCOS-B Script Code: 507970**

We hereby inform you that the Meeting of Board of Directors of the Company is held on **Monday, August 09, 2021** at 11.00 A.M. via Video Conferencing (VC) and following business decisions have taken on record:

- a) Considered and approved the Unaudited Financial Results for the quarter ended on June 30, 2021 along with Limited Review Report

- b) To Re-constitution of all sub-committees of Board as under:

Name of Committee	Name of Director	Role in Committee
Audit Committee	Mr. Vishwajeet Nalinkat Mehta	Chairman
	Mr. Shishir Babubhai Desai	Member
	Mr. Hiitesh Topiiwaalla	Member
Nomination and remuneration committee	Mr. Vishwajeet Nalinkat Mehta	Chairman
	Mr. Shishir Babubhai Desai	Member
	Ms. Aartii Topiwala	Member
Stakeholders Relationship Committee	Ms. Aartii Topiwala	Chairman
	Mr. Vishwajeet Nalinkat Mehta	Member
	Mr. Hiitesh Topiiwaalla	Member

- c) Appointment of M/s K. P. Ghelani & Associates, Company Secretaries as a Secretarial Auditor for the Financial Year 2020-21

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2<sup>nd</sup> Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29M.G. Road,

Bangalore 560001 Tel: 080-25320870 / 71 / 25327357

Email : compliance.officer@paramount.com / website www.paramount.com



The Board Meeting commenced at 11:00 A.M. and concluded at 02:00 P.M.

Kindly acknowledge and take the above on record.

Thanking You.

**For Paramount Cosmetics (India) Limited**

  
**Hiitesh Topiwaalla**  
**Managing Director**  
**DIN 01603345**



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**PARAMOUNT COSMETICS (INDIA) LIMITED**Registered Office : 2211 / A-1, 11<sup>th</sup> Phase, G I D C, Vapi, Gujarat – 396195

Rs. In Lakhs

**UNAUDITED FINANCIALS FOR THE QUARTER ENDED 30TH JUNE 2021**

Particulars	Quarter Ended			For the year ended
	30-Jun-21	31-Mar-21	30-Jun-20	March 31, 2021
	(Unaudited)	Audited	(Audited)	(Audited)
<b>1. Revenue from operations</b>	219.28	583.64	120.30	1,750.40
Other Income	443.93	112.62	4.74	116.59
<b>Total Revenue</b>	<b>663.21</b>	<b>696.26</b>	<b>125.04</b>	<b>1,866.99</b>
<b>2. Expenses:</b>				
Cost of raw material consumed	197.88	115.96	29.11	363.14
Changes of inventories of finished goods and work-in-progress	-51.05	-27.59	-14.05	-54.78
Purchase of Stock-in-trade	-	-	-	53.79
Employee benefits expense	136.33	170.27	70.74	493.70
Finance costs	51.56	83.90	42.72	231.06
Depreciation and amortization expense	22.79	26.77	25.62	106.36
Other expenses	113.22	192.08	66.19	635.54
<b>Total - Expenses</b>	<b>470.73</b>	<b>561.39</b>	<b>220.33</b>	<b>1,828.81</b>
<b>3. Profit before tax</b>	<b>192.48</b>	<b>134.87</b>	<b>-95.29</b>	<b>38.18</b>
<b>4. Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less : Current Tax	-	-	-	-
Add: Provision for earlier year written back	67.33	0.75	-	0.75
Less : Deferred Tax	-4.95	25.14	-23.72	3.15
<b>5. Profit for the period (E - F)</b>	<b>130.10</b>	<b>108.98</b>	<b>-71.57</b>	<b>34.28</b>
<b>6. Other comprehensive income ( Net of Tax)</b>				
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
Remeasurement of net defined benefit Plans	-	20.81	-	20.81
Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>20.81</b>	<b>-</b>	<b>20.81</b>
<b>7. Total comprehensive income for the period</b>	<b>130.10</b>	<b>129.79</b>	<b>-71.57</b>	<b>34.28</b>
<b>8. Paid Up equity share capital (Face/Paid up value of Rs. 10)</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>
<b>9. Earning per equity share of Rs 10 each:</b>				
- Basic and diluted earnings per share	2.68	2.24	-1.96	0.71

for and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

**Hiitesh Topiwaalla**

Director

(DIN 01603345)

Place: Bangalore

Date: 9th August 2021

**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR FIRST THE QUARTER ENDED 30<sup>TH</sup> JUNE 2021**

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on August 9, 2021 and approved by the Board of Directors at its board meeting held on 9th August, 2021.
2. IND AS-108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The above unaudited Standalone Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. Estimation of uncertainties relating to Global Pandemic (COVID-19):  
The company has, based on the information available, taken into account the possible impacts of COVID-19, including on the carrying amounts of financial and non-financial assets, and as per the current assessment of the company, there is no material impact in respect of these in the preparation of the unaudited quarterly standalone financial results ("the statement"). However, the impact of COVID-19 on the Statement may differ from that estimated as at the date of approval of the Statement and the company will continue to monitor the uncertainties caused by the COVID-19 to assess the impact on our future economic conditions.
5. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
6. The Other Income for the quarter also includes Sale of Land, and Building forming part of the land resulting Substantial increase in Other Income
7. The company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results.
8. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the quarter ended on June 31, 2021 on the Company's website [www.parammount.com](http://www.parammount.com) or on [www.bseindia.com](http://www.bseindia.com), the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board  
**Paramount Cosmetics (India) Limited**

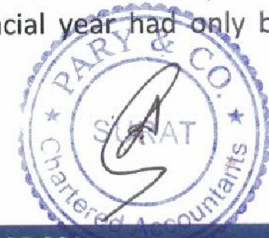
  
**Hiitesh Topiiwaalla**  
Managing Director  
DIN: 01603345  
Place: Bangalore  
Date: 9<sup>th</sup> August, 2021



**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter ended June 30, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors**  
**Paramount Cosmetics (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for quarter ended June 30, 2021 (the "Statement") attached herewith being Submitted by the Company pursuant to the Requirements of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Regulation"), as amended.
2. These statement which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2021 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the 3rd quarter of the previous financial year. The figures up to the end of the 3rd quarter of previous financial year had only been reviewed and not subjected to audit.

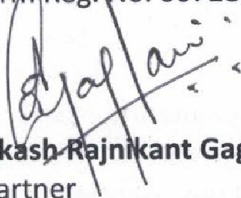


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR PARY & CO.

**Chartered Accountants**

Firm Reg. No. 007288C



**Akash Rajnikant Gaglani**

Partner

**Membership No: 114255**

**UDIN : 21114255AAAACG9447**

Place: Surat

Date: 09/08/2021

