

Ref. No.Reg.30/CG int.

14.8.2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Scrip Code: RAMCOIND EQ

BSE Limited  
Floor 25, "P.J.Towers"  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 532369

Dear Sirs,

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we give below details of a corporate guarantee issued by the Company in its ordinary course of business to Sri Harini Textiles to avail loan against fund and non-fund based working capital facilities of Rs. 46.29 Crores sanctioned by Axis Bank and ICICI Bank. The details are as under :-

Sr.No.	Disclosure requirements	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given;	Sri Harini Textiles Ltd
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The Promoter/ Promoter Group companies are interested in the transaction. Sri Harini Textiles is an Associate Company, the company over which KMP exercise significant influence.

Sr.No.	Disclosure requirements	Disclosure
3.	Brief details of such guarantee or indemnity or becoming a surety viz, brief including significant terms and conditions, including amount of guarantee;	<p>The Company has issued a corporate Guarantee of Rs. 46.29 Crores to avail loan sanctioned from Axis Bank and ICICI Bank for both fund and non-fund based working capital facilities sanctioned .</p> <p>CG extended in favour of Axis Bank : Rs.36.29 Cr. CG extended in favour of ICICI Bank Rs.10.00 Cr.</p> <p>The outstanding of Sri Harini Textiles against the Corporate Guarantee as on 30.06.23 was Rs.3.69 Cr. at Axis Bank.</p> <p>However, the facilities with ICICI Bank has been closed by Sri Harini Textiles.</p>
4.	Impact of such guarantees or indemnity or surety on listed entity	<p>No Financial/operational impact foreseen on the Company till invocation of the guarantee by both Axis Bank and ICICI Bank.</p> <p>However, the Sri Harini Textiles Ltd was amalgamated with another associate company and they have agreed to surrender the Corporate Guarantee. The CG is expected to get closed before Aug. 2023.</p>

Kindly take the same on record.

Thanking you

Yours faithfully  
For RAMCO INDUSTRIES LIMITED

S. Balamurugasundaram  
Company Secretary & Legal Head