

July 10, 2019

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub: Updates – Religare Enterprises Limited ("*the Company*")**


Dear Sir(s),

We would like to inform you that the Company has entered into a binding term sheet with TCG Advisory Services Private Limited, Religare Finvest Limited ("**RFL**") and Religare Housing Development Finance Corporation Limited ("**RHDFCL**"), whereby the Company will divest its entire stake in RFL, a subsidiary of the Company, to TCG Advisory Services Private Limited or any of its affiliates ("**Acquirer**"). Pursuant to the aforesaid divestment, the Acquirer would also acquire indirect interest of the Company in RHDFCL, which is a subsidiary of RFL.

The transaction is subject to necessary statutory and regulatory approvals and fulfillment of other conditions precedent.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith.

**For Religare Enterprises Limited**

  
**Reena Jayara**  
**Company Secretary**



Encl: as above

**Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Religare Finvest Limited ("RFL") reported total revenue of Rs. 795.66 cr. for the financial year ended March 31, 2019 and its net worth / Equity was Rs. 946.85 cr. as at March 31, 2019 translating to approx. 33.09% of consolidated revenue and approx. 113.66% of consolidated net worth / 'Equity Attributable to Owners of the Company' of the Company as on March 31, 2019.</p> <p>Religare Housing Development Finance Corporation Limited ("RHDFCL") reported total revenue of Rs. 130.09 cr. for the financial year ended March 31, 2019 and its net worth / Equity was Rs. 196.91 cr. as at March 31, 2019 translating to approx. 5.41% of consolidated revenue and approx. 23.64% of consolidated net worth / 'Equity Attributable to Owners of the Company' of the Company as on March 31, 2019.</p>
2	Date on which the agreement for sale has been entered into;	A Binding Term sheet has been signed on July 10, 2019.
3	The expected date of completion of sale/disposal	The transaction is subject to receipt of statutory and regulatory approvals and fulfillment of other conditions precedent and is expected to consummate before December 31, 2019, which date may be further extended by the parties mutually.
4	Consideration received from such sale/disposal	The consideration amount is not being disclosed in terms of the confidentiality obligations under the Term Sheet
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>The acquisition will be consummated by TCG Advisory Services Private Limited or any of its affiliates.</p> <p>The Acquirer is not related to the promoter/promoter group/group companies.</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.