



ABIRAMI
FINANCIAL SERVICES
(INDIA) LIMITED

“Capital Place”

#16/50, South Boag Road,

T.Nagar, Chennai – 600 017.

Phone : 24356224 / 24355869

Fax : 24329441

E- mail : abi@afslindia.in

Compliance : abicompliance@afslindia.in

Website : www.afslindia.in

CIN : L65993TN1993PLC024861

GSTIN : 33AAACA3210D1ZP

Date: 16/09/2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001.

Sub : Proceedings of 29th Annual General Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Scrip Code : 511756

Sir,

The 29th Annual General Meeting (AGM) of the Members of M/s. ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED ('the Company') held on Thursday, September 15, 2022 at 03.00 P.M through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and the deemed venue of the meeting is Registered Office of the Company situated at “Capital Place”, New No.16 (Old No.50), South Boag Road, T Nagar, Chennai - 600 017.

Mrs. Muthulakshmi Ganesh chaired the Meeting. The Chairman, after ascertaining that sufficient quorum as required under the Companies Act, 2013 was present, called the Meeting to order. The Chairman commenced the Meeting and welcomed the Members and Auditors present to the 29th Annual General Meeting. The Chairman informed the Members that the Annual General Meeting was being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

Then, the Chairman introduced the Directors, CFO and Company Secretary. With the consent of the Members present, the Notice of the 29th Annual General Meeting of the Company, Audited accounts for the Financial Year 2021-2022, the Auditors' Reports on the Accounts, the Secretarial Auditors' Report and the Board's Report for the Financial Year 2021-2022, which had already been circulated to the Members, were taken as read. The Chairman informed the Members that there were no qualifications in the Auditors' Report for the Financial Year 2021-2022.



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The Chairman then delivered the following address to the shareholders, which was also made available in the website of the company:-

I hope that each one of you is safe and is keeping good health. The year gone by has been quite challenging for all of us due to COVID-19 pandemic. It truly tested our mettle, wherein, the whole humankind had to deal with a very different world than the one we have known before. Here, I want to pay our sincere gratitude to all frontline workers, who have been working tirelessly, combating COVID-19 and its ill effects. With the pandemic far from over and as we continue to face emerging threats from new variants, we all must put our best efforts together to sail through this uncharted territory. We are fully confident that with concerted and collaborative efforts, we would successfully overcome these challenges.

The chairman requested Mrs. Chitra Sivaramakrishnan to appraise the following financial aspects to the members -
Good afternoon members...

On behalf of the Board of Directors, Once again I would like to welcome you all to the 29th Annual General Meeting of your Company. I hope that all of you and your loved ones are well and safe. The COVID-19 pandemic is a humanitarian crisis and the ensuing emergency has resulted in disruptive changes across the world. It has tested the very spirit of humanity. But even in the darkest hour, our spirit has shown bright. We as a people have come together, and fought this battle with immense empathy and compassion.

“The company has not done any commercial operations / activity during the year under review.

During the year, the other income for the company amounts to Rs.46.37 lacs and the expenditure Rs.65.06 lacs which resulted in a net loss to the company to the tune of (18.689) lakhs.

The Board is in the process of finalizing the line of business activities. Your directors are exploring other business opportunities where the growth will be stable.

Due to inadequate profits of previous year and loss in current financial year, your Board of Directors could not recommend any dividend for the current financial year ended as on 31.03.2022. Thank you

Thereafter, Chairman reads out the items of business as set-out in the Notice convening the 29th AGM of the Company.



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- | S. no | Particulars |
|--------------|--|
| 1. | The Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon. |
| 2. | To appoint a Director in place of Mrs. Muthulakshmi Ganesh (DIN: 00286658), Director, who retires by rotation and being eligible, seeks re-appointment as a Director. |
| 3. | To consider re-appointment of Statutory Auditors. |
| 4. | To appoint Mrs. Chitra sivaramakrishnan as whole-time director |
| 5. | To amend the object clause of the Memorandum of Association |
| 6. | To amend the liability clause of the Memorandum of Association |
| 7. | To amend the capital clause of the Memorandum of Association |
| 8. | To adopt new set of Articles of Association |

The Chairman, thereafter, answered the queries raised by the members who registered themselves as speakers to express their views at the AGM

Chairman informed that, the Company has provided remote e-voting facility through CSDL from 12th September, 2022(09.00 A.M.) to 14th September, 2022 (05.00 P.M.) and that many shareholders took advantage of the remote e-voting facility and had already cast their votes on resolutions contained in the Notice convening the 29th Annual General Meeting. Further chairman informed that members who attended the AGM and not casted voted electronically earlier could cast their votes simultaneously while attending the meeting and that the eVoting window would be kept open for 15 minutes from the conclusion of the meeting.

She further informed that the company has appointed Mrs. Sindhuja Porselvam, Company Secretary in Practice, as Scrutinizer for the purpose of scrutinizing the E-voting via Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) and remote E-voting process and would be submitting a Consolidated Scrutinizers Report.

The Chairman informed the Members that the result of e-voting along with scrutinizer's report will be disseminated to the stock exchange and would also be placed on the website of the Company within 48 hours of conclusion of the AGM.



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She thanked all the Members for the cooperation and the 29th Annual General Meeting concluded at 03.36 P.M. and the e-Voting window provided during the AGM closed at 03.51 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully

For M/s. ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED,

MUTHULAKSHMI GANESH

(CHAIRMAN)