

May 14, 2021

To, Ms. Kruti Shah Assistant Manager, On-Line Surveillance,

BSE Limited

Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street Mumbai – 400 001

SCRIP CODE: 503960

Ref.: L/SURV/ONL/PV/RIS/ 2021-2022 / 66 dated May 14, 2021

Dear Madam

Sub.: Reply to the clarification sought on Increase in Volume of securities of the Company

With reference to your E-Mail dated May 14, 2021, sought as per provision to Regulation 30 (10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has made all the necessary disclosures that has bearing on the operation / performance of the Company which include all price sensitive information, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information / event that in our opinion would have bearing on the volume and price behaviour of the Scrip. The Company shall continue to make applicable disclosures, within the stipulated time as per the said Regulation.

Therefore, the movement in volume and price of securities of the Company is purely due to market conditions and absolutely market driven, and the management of the Company is in no way connected with any such movement in volume and price of security.

You are requested to take the same on your record.

Thanking You,

Yours sincerely, For **Bharat Bijlee Limited**

Durgesh N. Nagarkar Company Secretary & Senior General Manager, Legal