

Date: June 13, 2019

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 13.06.2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. June 13, 2019 commenced at 2.10 p.m. and concluded at 3.05 p.m. at the registered office of the Company has considered following items including-

1. Considered and accepted resignation of Statutory Auditor M/s. Bipinchandra J. Modi & Co., Chartered Accountant with effect from conclusion of ensuing 11th AGM.
The board hereby states that there was no any such reason of resignation of statutory auditor other than what was given in resignation letter. The resignation letter was already filed on 08.06.2019.
2. Appointed M/s. Shah Kailash & Associates, Chartered Accountants, Surat (FRN: 109647W) on the recommendation of the Audit Committee and subject to the approval of the Shareholders of the company, as the Statutory Auditor of the Company with effect from conclusion of ensuing 11th AGM till conclusion of 16th AGM for a period of five years to fill in the Casual vacancy caused due to the resignation of M/s. Bipinchandra J. Modi & Co., Chartered Accountants, Surat the previous Auditor of the company (A brief profile attached as annexure A).
3. Considered and approved Director's Report and other annexure forming part of it for the financial year ended on March 31, 2019.
4. Approved draft notice for convening 11th Annual General Meeting (AGM) of the Company to be held on Monday, July 29, 2019 at 5th Floor, Office Building, APMC, Nr. Sahara Darwaja, Surat-395003, Gujarat at 11.00 a.m. to transact the businesses mentioned in the said AGM notice. Notice of AGM shall be sent in due course of time.
5. Considered and appointed Mr. Praful N. Vekariya, Practicing Company Secretary (M. No. 21367 and COP 10858) as a Scrutinizer for the conducting businesses of AGM.
6. Considered and approved the closure of the Register of Members and Share Transfer Book of the Company from Monday July 22, 2019, to Monday July 29 2019 (both days inclusive) for the purpose of the proposed AGM and payment of dividend and cut off date for voting through ballot paper and record date for payment of dividend is Friday July 19, 2019.
7. Recommended to the members to determine the fees for delivery document through a particular mode of delivery to a member.
8. Approved waiver of excess managerial remuneration paid to Mr. Hardik Desai, Managing Director of the Company subject to approval of members.




9. Approved waiver of excess managerial remuneration paid to Mr. Chetan Jariwala, Whole Time Director of the Company subject to approval of members.
10. Approved waiver of excess managerial remuneration paid to Mr. Deepak Gandhi, Director of the Company subject to approval of members.
11. Approved to increase in overall managerial remuneration limit in excess of specified in section 197.

Further, in continuation of our letter dated June 08, 2019, trading window shall remain closed from receipt of letter of resignation by the company i.e. June 08, 2019 till 48 hours after the board of directors fills up the aforesaid casual vacancy i.e. from 08.06.2019 to 17.06.2019 (both days inclusive).

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited


Mehul N. Amareliya
Company Secretary
M. No. A54306



Encl. As above

Annexure-A

Sr. No.	Particulars	Shah Kailash & Associates (FRN: 109647W) Statutory Auditor
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment	From the conclusion of ensuing 11th AGM to conclusion of 16th AGM for a period of five years
3	Brief Profile(in case of appointment)	<p>M/s. Shah Kailash & Associates (Firm Registration No. : 109647W), ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 1990 and is a partnership firm incorporated in India. Its head office is at 505, 21st Century Business Center, Near World Trade Center, Ring Road, Surat-395002 and has branch offices in Ahmedabad and Mumbai. The Audit Firm has valid Peer Review certificate. The Audit Firm renders services includes Statutory Audits, Forensic Audit, Concurrent Audits, Due Diligence, Stock Audits, Revenue Audits, Expenditure Audits, Branch Audits, Internal Audit, Risk Assessment Operations Audit, Valuations: Business, Assets, Brands etc., MIS & Internal Control Systems, Insolvency Professional, Project Finance, Joint Ventures, Investment Advisory, Mergers & Acquisitions, Corporate Law, Direct & Indirect taxation, Forensic Accounting & Investigation etc. Its clients include Banks, insurance companies, Public Sector Undertaking and big companies</p>

