

APL/SECT/DLH/SE: 2019-20

April 12, 2019

Electronic Filing

National Stock Exchange of India Limited  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400051

NSE Symbol : APLAPOLLO

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400001  
Scrip Code : 533758

Dear Sir/Madam,

Re: **Board Meeting held on 12<sup>th</sup> April, 2019**

Please take note that the a meeting of Board of Directors of the Company was held today i.e., April 12, 2019 at the corporate office of the Company at 36, Kaushambi, Near Anand Vihar Terminal, Delhi-NCR. The meeting commenced at 11:00 A.M and concluded at 04.30 P.M. It inter-alia approved the following;

1. Acquisition of assets alongwith related properties, rights, benefits etc. of production unit located at Chegunta, Hyderabad, one of the unit of M/s Taurus Value Steel & Pipes Private Limited, a subsidiary of M/s Shankara Building Products Limited, Bangalore having a production capacity of about 2,00,000 tons per annum for a consideration of about Rs. 70 Crores. The necessary disclosure required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure 1.
2. Allotment of 4,00,000 (Four Lacs) Equity shares and 5,00,000 (Five Lacs) fully convertible warrants on preferential basis to an entity belonging to Promoter category at an issue price of Rs. 1800/- per share and Rs. 2000/- per warrant respectively. The details of aforementioned preferential allotment are as follows:

Type of Security : Equity Shares				
S. No.	Name of Allottee	No. of Equity Shares	Issue Price (Rs.)	Consideration received (Rs.)
1.	APL Infrastructure Pvt. Ltd.	4,00,000	1800/-	72,00,00,000/-
	Total	4,00,000		72,00,00,000/-
Type of Security : Fully Convertible Warrants				
S. No.	Name of Allottee	No. of warrants	Issue Price (Rs.)	Consideration Received @ 25% of issue price (in Rs.)
1.	APL Infrastructure Pvt. Ltd.	5,00,000	2000/-	25,00,00,000/-
	Total	5,00,000		25,00,00,000/-

Pursuant to above allotment of Equity shares, the paid up capital of the Company stands increased from Rs. 23,85,03,810/- (2,38,50,381 Equity Shares of Rs.10/- each) to Rs. 24,25,03,810/- (2,42,50,381 Equity Shares of Rs.10/- each).

**APL Apollo Tubes Limited** (CIN-L74899 DL 1986PLC023443)

Corp. Office : 36, Kaushambi, Near Anand Vihar Terminal, Delhi-NCR-201010, India Tel : +91-120-4041400 Fax : +91-120-4041444

Corp. Office : Tapasya Corp. Heights 4th Floor, Sector-126, Noida, Uttar Pradesh-201303 India

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi-110092, India Tel: +91-11-22373437 Fax : +91-11-22373537

Unit-I : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205, India Unit - II : 332-338, Alur Village, Perandapalli, Hosur, Tamilnadu-635109, India

Unit-III : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane-421401, India Unit-IV : Village Bendri, Near Urla Indl. Area Raipur, Chhattisgarh-493661, India

E-mail : info@aplpollo.com Website : www.aplpollo.com



3. Mr. Arun Agarwal is promoted from South Head to Chief Operating Officer of the Company. Mr. Agarwal is a Chartered Accountant, having rich experience in Steel Industry. Currently, he is looking after the complete operation of Southern region including Sales, Purchase and Production etc. Now he will be responsible for Sales, Purchase and Production at National Level.

Submitted for your kind information and necessary records.

Thanking you

Yours faithfully

For APL Apollo Tubes Limited

  
Adhish Swaroop  
Company Secretary



Encl: a/a

**Annexure 1**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the target entity, details in brief such as size, turnover etc.;	Assets of production unit located at Chegunta, Hyderabad, one of the unit of M/s Taurus Value Steel & Pipes Private Limited
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable
Industry to which the entity being acquired belongs;	Steel Tubes & Pipes
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition will result in higher volumes, better competitive strength and reduced freight cost
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	3 months
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash payment of Rs. 70 Crore
Cost of acquisition or the price at which the shares are acquired;	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired;	Nil
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Taurus Value Steel & Pipes Private Limited was incorporated on 01/08/2009 and has a capacity of 2,00,000 ton per annum.  Its turnover for the last three years were as follows: FY 2017-18- Rs. 773.7 Crores, FY 2016-17- Rs. 675.8 Crores FY 2015-16- 546.6 Crores

