



ICFL/LS/0152/2020-21

6 November 2020

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Streets, Fort,  
Mumbai - 400 001

**Scrip Code(s):**

**Equity** – 541336

**Debentures** – 949281, 953212, 955754, 957673, 957695, 957721, 957722, 957723, 957724, 957849, 957894, 957916, 957985, 957991, 958209, 958615, 959086, 959503, 959709, 959934, 960020, 960006

**Sub.:** Certificate from Debenture Trustee for half year ended 30 September 2020 under Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Dear Sir/ Madam,

Pursuant to Regulation 52(5) of the Listing Regulations, please find enclosed Certificate from IDBI Trusteeship Services Limited, Debenture Trustee for the half year ended 30 September 2020.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For IndoStar Capital Finance Limited**

**Jitendra Bhati**

*SVP – Compliance & Secretarial  
(Membership No. F8937)*

Encl: a/a

**IndoStar Capital Finance Limited**

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India  
T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com  
CIN : L65100MH2009PLC268160

Ref. No. 20307/ITSL/ OPR/2020-21  
October 05<sup>th</sup>, 2020

To,

**The Company Secretary,**  
IndoStar Capital Finance Limited  
One World Center, 20th Floor, Tower 2A,  
Jupiter Mills Compound, Senapati Bapat Marg,  
Mumbai – 400013

**Kind Attn: Mr. Jitendra Bhati**

Dear Sir/Madam,

**Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures Issued by IndoStar Capital Finance Limited, for the half year 30<sup>th</sup> September, 2020.**

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by IndoStar Capital Finance Limited. (“the Company”).

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (“Regulations”) we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4), without verification.

Thanking you.

Yours faithfully,

**IDBI Trusteeship Services Limited**



**Authorised Signatory**



Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the half year ended 30 September 2020

(a) Credit Rating

Long Term Programme:

**Debt Programme**

"CARE AA-" by CARE Ratings Limited and "IND AA-" by India Ratings & Research Private Limited (Fitch Group) for Long Term Debt Programme of the Company.

**Market Linked Debentures**

"CARE PP-MLD AA-" by CARE Ratings Limited for Market Linked Debentures of the Company.

Short Term Debt Programme

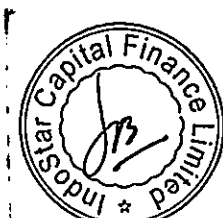
"CARE A1+" by CARE Ratings Limited, "[ICRA] A1+" by ICRA Limited and "CRISIL A1+" by CRISIL Limited for Short Term Debt Programme of the Company.

(b) **Asset Cover available:** As per the first proviso to Regulation 52(4) of Listing Regulations, the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(c) **Debt-Equity Ratio:** 1.75

(d) **Previous due date for the payment of interest / repayment of principal in respect of the Non-Convertible Debentures and whether the same has been paid or not during the half year ended 30 September 2020:**

Nature of the Instrument	Scrip Code	Due Date for Interest/Principal Payment	Payment Status
Series XXV	957916	Due Date for Interest Payment 02/04/2020 02/05/2020 02/06/2020 02/07/2020 02/08/2020 02/09/2020	*Payment made on  03/04/2020 04/05/2020 02/06/2020 02/07/2020 03/08/2020 02/09/2020
Series XXIX	957991	Due Date for Interest Payment 07/04/2020 07/05/2020	*Payment made on  07/04/2020 08/05/2020





		07/06/2020 07/07/2020 07/08/2020 07/09/2020	08/06/2020 07/07/2020 07/08/2020 07/09/2020
Series XXIV Tranche C	957894	13/04/2020	Paid within due date
Series XXXIII Tranche C	958669	Due Date for Interest and Principal Payment 09/06/2020	Paid within due date
Series XXX – Tranche C	958086	Due Date for Interest and Principal Payment 21/06/2020	Payment made on 19/06/2020
Series XXXI	#960006	Due Date for Interest Payment 02/04/2020 02/05/2020 02/06/2020 02/07/2020 02/08/2020 02/09/2020	*Payment made on  03/04/2020 04/05/2020 02/06/2020 02/07/2020 03/08/2020 02/09/2020
Series XXXII	#960006	Due Date for Interest Payment 02/04/2020 02/05/2020 02/06/2020 02/07/2020 02/08/2020 02/09/2020	*Payment made on  03/04/2020 04/05/2020 02/06/2020 02/07/2020 03/08/2020 02/09/2020
Tranche V - Series II	949281	Due Date for Interest Payment 06/06/2020	*Payment made on 05/06/2020

\*Due date for Interest Payment and Principal Payment are governed by the business day conventions specified in the respective Information Memorandum / Offer Document / Shelf Disclosure Document and Addendum thereto.

#The Non-convertible Debentures were listed on whole-sale debt segment of BSE Limited with effect from 21 September 2020

(e) Next due date for the payment of interest / principal in respect of Non-Convertible Debentures from 30 September 2020 to 31 March 2021:

Nature of the Instrument	Scrip Code	Next Due Date for Interest Payment*	Due Date for Principal Payment*
Series XXV	957916	02/10/2020 02/11/2020	-



		02/12/2020 02/01/2020 02/02/2021 02/03/2021	
Series XXIX	957991	07/10/2020 07/11/2020 07/12/2020 07/01/2021 07/02/2021 07/03/2021	-
Series XXXI & Series XXXIII	960006	02/10/2020 02/11/2020 02/12/2020 02/01/2021 02/02/2021 02/03/2021	-
Series XXXIV	959086	25/11/2020	
Series XIII – Tranche B (25 NCDs)	953212	08/12/2020	08/12/2020
Series XIX	955754	08/02/2021	-
Series XXI - Tranche A	957695	26/02/2021	
Series XXXIII – Tranche A	958615	26/02/2021	26/02/2021
Series XXII - Tranche A	957721	15/03/2021	-
Series XXII - Tranche B	957722	15/03/2021	15/03/2021
Series XXII - Tranche C	957723	15/03/2021	15/03/2021
Series XXII - Tranche D	957724	15/03/2021	-
Series XXIII - Tranche A	957849	27/03/2021	27/03/2021

*\*Due date for Interest Payment and Principal Payment shall be governed by the business day conventions specified in the respective Information Memorandum / Offer Document / Shelf Disclosure Document and Addendum thereto.*

- (f) **Debt Service Coverage Ratio:** As per first proviso to Regulation 52(4) of Listing Regulations, the requirement for disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.
- (g) **Interest Service Coverage Ratio:** As per first proviso to Regulation 52(4) of Listing Regulations, the requirement for disclosing Interest Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.
- (h) **Debenture Redemption Reserve:** Not Applicable. As per Rule 18(7)(b)(iii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve is not applicable to the Company being a listed Non-Banking






Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.

- (i) Net Worth: INR 3,96,974.80 Lakhs
- (j) Net Profit After Tax: INR 7,101.80 Lakhs
- (k) Earnings per share:
  - (a) Basic: INR 6.24
  - (b) Diluted: INR 5.81

Yours faithfully,

For IndoStar Capital Finance Limited

  
Jitendra Bhati  
SVP – Compliance & Secretarial  
(Membership No. F8937)



Date: 5 November 2020