

MBFSL/CS/2021-22

June 8, 2021

<b>To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</b>	<b>To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051</b>
<b>Scrip Code : 543253</b>	<b>Scrip Symbol : BECTORFOOD</b>

Respected Sir/Madam,

**SUB: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on June 7, 2021, have inter-alia, transacted the following businesses:

**1. Continuation of Mr. Subhash Agarwal as Non-Executive Independent Director of the company for another one year.**

Continuation of Mr. Subhash Agarwal, (DIN: 00108589) as Non- Executive Independent Director of the Company for another one year subject to the approval of Members at the ensuing Annual General Meeting of the Company. The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given herein as under:

S.No.	Particulars	Information
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	<p>Mr. Subhash Agarwal, (DIN: 00108589) has been on the Board of the Company since February 10, 2017 as an Independent Director for term of 5 Years.</p> <p>However, pursuant to Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, no listed entity shall appoint a person or continue the Directorship of any person as a Non-Executive Director who has attained the age of seventy-five years unless a special resolution is passed to that effect. In this regard in the AGM of the Company held on 16<sup>th</sup> October, 2020, the members of the company have approved his continuation of office of Mr Subhash Agarwal as Director for a period of one year which is going to expire.</p>

**Mrs. Bectors Food Specialities Ltd.**

Corporate Office: 11-A, Udyog Vihar, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201308, India

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CIN: U74899PB1995PLC033417, E: compliance@cremica.in

		After approval of the Members at the ensuing Annual General Meeting of the Company, he will continue to hold the office for another one year as Non- Executive Independent Director of the Company, beyond the age of 75 years.
2.	Date of Appointment/Re appointment	October 15, 2021
3.	Terms of Appointment/Re appointment	He will continue to hold the office for another one year as Non- Executive Independent Director of the Company, subject to the approval of Members at the ensuing Annual General Meeting of the Company.
4.	Brief Profile	He holds a bachelor's degree in commerce from Shri Ram College of Commerce, Delhi University and a bachelor's degree in law from Punjab University, Chandigarh. He is a practising advocate with an experience of 60 years. He has been a member of the District Taxation Bar Association, Ludhiana since 1995. He was felicitated with a Life Time Achievement Award and an Award of Appreciation by the District Taxation Bar Association (Direct Taxes), Ludhiana. He was appointed as the Chairman on our Board on July 10, 2018. He has been on our Board since February 10, 2017.
5.	Disclosure of Relationship Between Directors	He is not related to any Director of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Subhash Agarwal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

## **2. Intimation of Appointment of Secretarial Auditor of the Company for the Financial Year 2021-22**

Pursuant to the requirement of Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby inform you that M/s. JPM & Associates LLP, Practicing Company Secretaries, Ludhiana, has been appointed as the secretarial Auditor of the Company for the Financial Year 2021-22 in Board of Directors meeting held on June 7, 2021.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

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Reason for change viz. appointment, resignation, removal, death or otherwise;	<b>Appointment:</b> The Board has appointed M/s. JPM & Associates LLP, Company Secretaries, Ludhiana to comply with the Provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
Date of appointment/cessation (as applicable) & term of appointment	Appointed on June 07, 2021 for the Financial Year 2021-2022.
Brief profile (in case of appointment)	<p><b>Name of Auditor Firm:</b> JPM &amp; Associates LLP</p> <p><b>Name of Partner:</b> CS Pankaj Malhotra</p> <p><b>Address of Auditor's Firm:</b> 48-C, Rishi Nagar, Ludhiana-141001</p> <p><b>Contact No.:</b> +91-98031-66669</p> <p><b>E-Mail ID:</b> cs@gxindia.in</p> <p>M/s. JPM &amp; Associates LLP, Practising Company Secretaries, a Ludhiana Based Firm offers, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients.</p> <p>We, JPM &amp; Associates LLP, provides gamut of services in the fields of Corporate Consultancy, Secretarial Audit and Corporate Restructuring.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**3. Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of a wholly owned subsidiary company and open its office at Dubai, UAE.**

Pursuant to the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at their meeting held on June 7, 2021, have approved incorporation of a wholly owned subsidiary company and open its office at Dubai, UAE.

The incorporation of the wholly owned subsidiary and open its office at Dubai, UAE will leverage the growth opportunities and will help the Company in becoming more agile in exploring new markets.

**4. Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for ratification of PRE-IPO "MBFSL ESOP -2017 Scheme".**

Pursuant to the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Shareholders of the company have approved MBFSL- ESOP 2017 scheme in its meeting held on June 30, 2017.

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Further pursuant to Regulation 12 of SEBI (Share Based Employee Benefits) Regulations, 2014), company needs to take shareholders' approval for ratification of PRE-IPO Employee benefits scheme before granting fresh options to the eligible employees.

The Board of Directors at their meeting held on June 7, 2021, have ratified the MBFSL-EMPLOYEE STOCK OPTION PLAN 2017.

#### **5. Allotment of equity shares pursuant to Employee Stock Option Plan-2017 (ESOP 2017).**

Pursuant to the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on June 7, 2021 has, in accordance with the terms of ESOP-2017 Scheme, allotted 50,023 equity shares of face value of Rs.10/- each in the share capital of the Company for INR 174.62 (Rupees One Hundred Seventy Four and Sixty Two Paise) including premium of INR 164.62 (Rupees One Hundred Sixty Two and Sixty Two Paise) to the eligible employees of the Company who exercised their stock option under ESOP-2017. These shares shall rank pari passu, in all respects with the existing equity shares of the Company. After allotment of aforesaid equity shares, the share capital of the Company stands increased from INR 58,74,65,140/- (Rupees Fifty Eight Crore Seventy Four Lakh Sixty Five Thousand One Hundred Forty Only) divided into 5,87,46,514 Equity Shares of Face Value of INR 10/- each to INR 58,79,65,370/- (Rupees Fifty Eight Crore Seventy Nine Lakh Sixty Five Thousand Three Hundred Seventy Only) divided into 5,87,96,537 Equity Shares of Face Value of INR 10/- each.

#### **6. Investment by Foreign Portfolio Investors.**

Pursuant to the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on June 7, 2021 has taken note of investment upto 100% in aggregate by Foreign Portfolio Investors (FPIs) in terms of provisions of Foreign Exchange Management Act (FEMA), 1999 read with Schedule II of Foreign Exchange Management (Non-debt Instruments) Rules, 2019

#### **7. Take note of Investment by Non- Resident Indian (NRI) or Overseas Citizen of India (OCI)**

Pursuant to the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held on June 7, 2021 has taken note of investment not exceeding 10% in aggregate by Non- Resident Indian (NRI) or Overseas Citizen of India (OCI) in terms of provisions of Foreign Exchange Management Act (FEMA), 1999 read with Schedule III of Foreign Exchange Management (Non-debt Instruments) Rules, 2019.

You are requested to take the same on record.

Thanking You,  
Yours faithfully

**For Mrs. Bectors Food Specialities Limited**

**Atul Sud**  
**Company Secretary and Compliance Officer**  
**M.No. F10412**

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