



06.09.2023

National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir,

**Sub: Intimation of Revision in Credit Rating under Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchanges that there has been a revision in the credit rating in respect of the Company's banking facilities by CARE RATINGS LIMITED, details of which are as mentioned below:

Facilities	Amount (Rs. in Crore)	Earlier Rating	Revised Rating
Long Term Bank Facilities	23.39	CARE BBB+ ; Stable (Triple B Plus ; Outlook : Stable)	Rating Reaffirmed as CARE BBB+ and Outlook revised from Stable to Negative. (Triple B Plus ; Outlook : Negative)
Short Term Bank Facilities	80.00	CARE A3+ (A Three Plus)	Reaffirmed CARE A3+ (A Three Plus)

The same can be accessed at: <https://www.careratings.com/search>

Request you to kindly take the above information on record.

Thanking you

Yours faithfully  
For UCAL LIMITED

S.Narayan  
Company Secretary