



3rd October, 2023

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001. Scrip Code: 519183
--	--

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Mr. Balark Banerjea as a Senior Management Personnel.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Schedule III of the said Listing Regulations, we wish to inform you that Mr. Balark Banerjea, has been appointed as President – Indian Domestic Business in the category of Senior Management Personnel with effect from 3rd October, 2023.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure I**.

Kindly take the same on record.

Yours faithfully,

For **ADF Foods Limited**

Shalaka Ovalekar
Company Secretary

Encl: As Above



Regd Off: 83/86, G.I.D.C Industrial Estate, Nadiad - 387 001, India. Tel.: +91 268 2551381/82 Fax: +91 268 2565068
Email: nadiadfactory@adf-foods.com CIN: L15400GJ1990PLC014265
Corp. Off: Marathon Innova, B2, G01, Ground Floor, G. K. Road, Lower Parel, Mumbai 400 013. INDIA.
Tel.: +91 22 6141 5555, Fax: +91 22 6141 5577, Email: info@adf-foods.com, Web: www.adf-foods.com

Annexure I

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III of SEBI Listing Regulations and SEBI Circular dated 13th July, 2023 is as under:

1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Balark Banerjea, has been appointed as President – Indian Domestic Business in the category of Senior Management Personnel.
2.	Date of appointment/ cessation (as applicable) & term of appointment	3 rd October, 2023 Term : NA
3.	Brief profile (in case of appointment)	<p>Mr. Balark is a Mechanical Engineer from RVCE Bangalore, and has done his PGDM from IIM Lucknow in 2004. He joined Tata Administrative Services from campus, and was associated with the Tata Group for 18 years in various capacities, mainly in their Foods businesses.</p> <p>After an initial stint with Tata Motors, Mr. Balark was the Vice President (Sales & Marketing) with Innovative Foods Limited (Sumeru) where he grew the business from INR 8 crores to INR 75 crores, including launching 3 sub-brands within the frozen space, all in the span of 7 years. Thereafter, he led the Foods vertical for Tata Industries and was responsible for conceptualizing and setting up new ventures, the role entailing industry analysis, conceptualizing business models and building business plans and evaluating investment / acquisition opportunities. Post that stint, he was the CEO of Tata SmartFoodz which owned the entire “Ready to Eat” business, where Mr. Balark established, scaled up and built a highly sustainable business with focus on products, people and processes.</p> <p>Mr. Balark has significant leadership experience in managing turnaround situations, setting-up and growing foods businesses, e-commerce, developing Greenfield projects and using new technologies and innovation to scale-up operations.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable, as he is not appointed on the Board of Directors of the Company.