

ADVANCE PETROCHEMICALS LTD.
(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



Date :14th November, 2019

To,
BSE Limited
Mumbai

Sub :Outcome of Board Meeting for Results for Quarter ended on 30.9.2019

Most Respectfully,

pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 kindly find enclosed herewith the following

- a) Quarter and Half yearly Unaudited Results for the quarter ended on 30th September, 2019.
- b) Limited Review Report for the quarter ended on 30th September, 2019
- c) Cash flow Statement for the quarter ended on 30th September, 2019

The meeting of the Board of Directors of the Company started at 15.00 Hours and concluded at 15.30 Hours.

Kindly acknowledge the receipt of the same.

Thanking You
For, **Advance Petrochemicals Limited**

Director
ArvindGoenka



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Unaudited Financial Results for the quarter ended 30th September, 2019

(Rs. In Lacs)

SR.NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operation	322.53	381.45	683.63	703.97	1172.38	2129.32
	Other Income	0.01	0.29	2.36	0.30	2.98	9.19
	Total Income (1)	322.54	381.74	686.49	704.28	1175.36	2138.51
2	Expenses						
a	Cost of Materials consumed	247.02	342.68	554.41	589.71	955.82	1761.28
b	Purchase of Stock -in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in Inventories of Finished Goods & WIP	(2.86)	(52.81)	14.98	(55.67)	(5.21)	(15.05)
d	Employee Benefit Expenses	26.22	25.58	29.50	51.80	54.73	111.34
e	Finance Cost	18.17	19.35	20.15	37.53	9.50	77.34
f	Depreciation and amortisation expenses	4.81	4.69	4.97	9.49	36.08	18.74
g	Other Expenses	29.00	41.55	58.23	70.55	118.97	173.59
	Total Expenses (2)	322.36	381.05	683.24	703.40	1169.89	2127.26
3	Profit before exceptional items & tax (1-2)	0.18	0.69	3.25	0.87	5.47	11.25
4	Add/(Less): Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax from continuing operations (3+4)	0.18	0.69	3.25	0.87	5.47	11.25
5	Tax Expenses						
	Current Tax	0.05	0.18	0.55	0.23	1.10	2.50
	(Excess)/short provision of earlier year	(0.31)	0.00	0.00	(0.31)	0.00	(1.22)
	Deferred Tax	0.90	0.00	0.00	0.00	0.00	(0.66)
	Total Tax Expenses/ (Credit)	(0.26)	0.18	0.55	(0.08)	1.10	0.62
7	Profit for the period from continuing operations (5-6)	0.45	0.51	2.70	0.96	4.37	10.63
8	Profit/(loss) before tax from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(loss) from discontinued operations after tax (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit for the period (7+10)	0.45	0.51	2.70	0.96	4.37	10.63
12	Other comprehensive income/ (loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (11+12)	0.45	0.51	2.70	0.96	4.37	10.63
14	Paid -up equity share capital (Face value Rs 10/ per share)	0.00	90.00	90.00	90.00	90.00	90.00
15	Other equity						102.66
16	Earning per equity share						
	Basic earnings (loss) per share from continuing and discontinued operation	0.05	0.06	0.30	0.11	0.49	1.18
	Diluted earning (Loss) per share from continuing and discontinued operation	0.05	0.06	0.30	0.11	0.49	1.18

Notes

- These Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 14th November, 2019
- The above results for the Quarter and Half Year ended on September 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies to the extent applicable
- The Company has only one Segment of Activity, Hence reporting has been done on one segment basis.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

Place : Ahmedabad
Date : 14.11.2019

For ADVANCE PETROCHEMICALS LTD.

(Arvind Goenka)
Director



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Statement of Assets & Liabilities as at 30th September, 2019

Particulars	(Rs. in Lacs)	
	As at 30/09/2019	As at 31/03/2019
	Unaudited	Audited
ASSETS		
I. Non Current Assets		
(a) Property, Plant and Equipment	171.15	180.52
(b) Other Intangible Assets	0.34	0.96
(c) Financial Assets		0.00
(i) Non-Current Investments	35.96	35.96
(ii) Long term Loans	47.64	47.64
(iii) Other Non-current Financial Assets	0.22	0.22
(d) Other Non-Current Assets	17.40	14.15
Total Non-Current Assets	273.21	279.46
II. Current Assets		
(a) Inventories	616.26	570.47
(b) Financial Assets	0.00	0.00
(i) Trade Receivables	182.29	243.92
(ii) Cash and Cash Equivalents	28.41	40.26
(iv) Short Term Loans	0.00	0.10
(c) Current Tax Assets (Net)	0.03	1.91
(d) Other Current Assets	13.60	20.40
Total Current Assets	840.59	877.11
Total Assets	1113.80	1156.56
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	90.00	90.00
Other Equity	103.85	102.66
Total Equity	193.85	192.66
LIABILITIES		
I. Non-Current Liabilities		
(a) Financial liabilities		
(i) Long Term Borrowings	181.25	171.98
(b) Deferred Tax Liabilities (Net)	24.70	24.70
Total Non-Current Liabilities	205.94	196.68
II. Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	491.69	465.57
(ii) Trade Payables	201.39	286.42
(iii) Other Current Financial Liabilities	0.00	2.43
(b) Other Current Liabilities	10.98	10.30
(c) Short-Term Provisions	9.96	2.50
Total Current Liabilities	714.01	767.22
Total Equity and Liabilities	1113.80	1156.56

Place : Ahmedabad
Date : 14.11.2019

For ADVANCE PETROCHEMICALS LTD.

(Arvind Goenka)
Director



Limited Review Report on Quarterly Financial Results of Advance Petrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Advance Petrochemicals Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **M/s Advance Petrochemicals Limited** ("The Company") for the quarter and half year ended on September 30, 2019 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019. Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

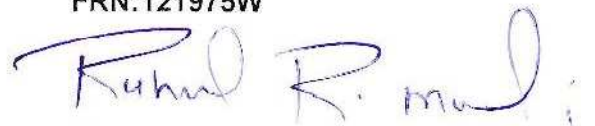
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devpura Navlakha & Co.

Chartered Accountants

FRN:121975W



(Rahul R. Modi)

Partner

(Membership No.: 184321)

Place: Ahmedabad

Date: 14th November, 2019

UDIN: 19184321AAAAAF8003

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Unaudited Statement of cash flows for the Half Year Ended September 30, 2019

Part	Particulars	[Amount in Rs.]	
		Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
		Unaudited	Unaudited
A	Operating activities		
	Profit Before taxation		0.87
	Adjustments to reconcile profit before tax to net cash flows:		5.47
	Depreciation /Amortization	8.49	8.50
	Interest Income	(0.29)	-0.19
	Interest and Other Borrowing Cost	37.53	36.08
	Dividend Income	0.01	0
	Short term Provision	10.56	6.65
	foreign exchange rate difference	0	-2.20
		57.30	49.84
	Operating Profit before Working Capital Changes	58.17	55.31
	Working Capital Changes:		
	Changes in Inventories	(45.79)	2.99
	Changes in trade payables	(85.03)	184.41
	Changes in other current liabilities	0.67	17.42
	Changes in Short Borrowings	26.12	57.19
	Changes in other financial liabilities	(2.43)	(25.51)
	Changes in Current tax Assets	1.88	(0.26)
	Changes in trade receivables	61.63	(250.67)
	Changes in other current assets	6.86	1.23
	Changes in financial assets (Loan)	0.10	21.22
		(35.99)	8.02
	Direct Taxes paid (Net of income Tax refund)	(2.50)	0.00
	Cash From Operating Activities Before Extra-Ordinary items	19.87	63.33
	Adjustment for:		
	foreign exchange rate difference	0.00	2.2
	excess/ (Short) provision written off	(0.31)	0.59
	Net Cash from Operating Activities (A)	19.36	66.12
B	Cash Flow from Investing Activities		
	Purchase of property, plant & equipment/intangible assets	0.00	1.59
	Sales of Property, Plant & Equipment/ Intangible Assets	0.00	7.30
	Increase in Loans and advances given	0.00	(21.00)
	Decrease in other Non Financial Assets	(3.25)	
	Dividend Income	0.01	
	Interest Income	0.29	0.19
	Net cash flow from Investing Activities (B)	(2.95)	(11.92)
C	Cash Flow from Financing Activities		
	Total proceeds from borrowings	9.27	(2.48)
	Interest and Other financial charges Paid	(37.53)	(35.08)
	Net Cash flow from Financing Activities (C)	(28.26)	(38.56)
	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(11.85)	15.63
	Cash & Cash equivalent at the beginning of the year	40.26	37.05
	Cash & Cash equivalent at the end of the year	28.41	52.68

Particulars	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
Cash and cash equivalents comprise of		
Cash on Hand	0.19	31.30
Balances with Banks	28.22	21.38
Cash and cash equivalent	28.41	52.68

Place : Ahmedabad
Date : 14.11.2019

For ADVANCE PETROCHEMICALS LTD.

(Apind Goenka)
Director

