



Date: February 8, 2025

**The BSE Limited
PJ Towers, Dalal Street,
Mumbai, Maharashtra – 400001**

Subject: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Meeting of Board of Directors of the Company held today, i.e. February 08, 2025 and inter alia, approved the unaudited standalone and quarterly financial results of the Company for the quarter ended December 31, 2024 along with Limited Review Report of the Auditors. In this regard and in accordance with the disclosure requirements of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find enclosed the following:

1. Financial Results of the Company for quarter and nine months ended December 31, 2024
2. Statement of Deviation or Variation for proceeds of public Issue, rights issue, preferential issue, qualified institutional placement etc. **not applicable**
3. Format for disclosing outstanding default on loans and debt securities. **The Company doesn't have any outstanding loans from Banks / Financial Institutions. Further Company has neither issued NCDs nor NCRPs, hence the disclosure is not applicable.**
4. Format for disclosure of Related Party Transactions. **Not applicable for quarter ended December 31, 2024**
5. Statement of Impact of Audit Qualifications. **Not applicable for quarter ended December 31, 2024**

The same is available on the website of the Company at www.iecgroup.in.

The Board Meeting commenced at 3:00 PM and concluded at 4:00 PM. You are requested to take the above information on your records.

You are requested to take the same on your record.

Thanking you,

For IEC Education Limited

**Navin Gupta
Chief Executive Officer**

Encl: as above

S.N.KAPUR & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O:M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006

B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI,110016

Phone Nos.(off):4016231|Mobile: 9899108681,9839011549,9415011673

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the for the Quarter and Nine Months Ended December 31, 2024

To

The Board of Directors
IEC Education Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of IEC Education Limited ('the Company') for the quarter and nine months ended 31 December 2024 ('the statement') being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulations') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting policies and principles has not disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:
 - a. The company has some statutory liabilities with concerned Government authorities



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under various Acts.

- b. The company does not have any amount due to MSME vendors. So, accordingly there is no interest payable on amount due to MSME vendors.
- c. The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

For S. N. KAPUR ASSOCIATES

Chartered Accountants **S.N.KAPUR & ASSOCIATES**

FRN: 001545C **CHARTERED ACCOUNTANTS**

FIRM REGN. No: 001545C

(ABHIJEET BHARDWAJ)

Membership No: 561242 **ABHIJEET BHARDWAJ**

UDIN: **Partner M. No: 561242**

25561242BMNXZ08218

Place: New Delhi

Date: 08.02.2025

IEC EDUCATION LIMITED

L74899DL1994PLC061053

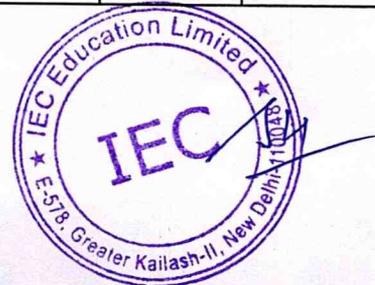
Regd. Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024

(Rs. In Lakhs)

SL. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Total income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	1.94	1.86	2.48	5.66	7.05	10.05
e)	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f)	Depreciation and Amortisation	0.00	0.00	0.00	0.00	0.44	0.44
g)	Other Expenditure	1.02	3.51	3.81	13.03	25.07	51.86
	Total expenses	2.96	5.37	6.28	18.69	32.57	62.35
3	Profit / Loss before exceptional items and Tax	(2.96)	(5.37)	(6.28)	(18.69)	(32.57)	(62.35)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	(33.42)
5	Profit / (Loss) Before Tax	(2.96)	(5.37)	(6.28)	(18.69)	(32.57)	(95.77)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (loss) for the Period	(2.96)	(5.37)	(6.28)	(18.69)	(32.57)	(95.77)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(2.96)	(5.37)	(6.28)	(18.69)	(32.57)	(95.77)
11	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
12	Earning Per Share						
	Basic	(0.02)	(0.04)	(0.04)	(0.12)	(0.21)	(0.63)
	Diluted	(0.02)	(0.04)	(0.04)	(0.12)	(0.21)	(0.63)



1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on 08.02.2025
2	The Previous period figures have been regrouped, reclassified and recasted wherever necessary.
3	The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity.

For S. N. KAPUR ASSOCIATES

Chartered Accountants & ASSOCIATES

FRN: 001545C

FIRM REGN. No: 001545C

Abhijeet

(ABHIJEET BHARDWAJ) ABHIJEET BHARDWAJ

Membership No: 561242 Partner M. No: 561242

UDIN: 25561242BMNX208218

Date: 08/02/2025

Place: New Delhi

For IEC Education Ltd.



S4

Sunil Kumar
Director
DIN: 08463423

S.N.KAPUR & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O:M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006

B.O: TANDONS, B-1/23A BASEMENT, HAUZ KHAS, NEW DELHI,110016

Phone Nos.(off):4016231|Mobile: 9899108681,9839011549,9415011673

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

To

The Board of Directors
IEC Education Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IEC Education Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the followings Subsidiaries:



S.N.KAPUR & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O:M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006

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- I. IEC Leasing and Capital Management Limited
- II. IEC Learning & Management Limited
- III. IEC Education & Infrastructure Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:

- a) The company has some statutory liabilities with concerned Government authorities under various Acts.
- b) The company does not have any amount due to MSME vendors. So, accordingly there is no interest payable on amount due to MSME vendors.
- c) The Company has Rs. 4.60 Lakhs pending in respect of Share Application Money received pending allotment since long. The company has not provided for interest /penalty for such default.

5. **Other Matters:**

- a) The Interim Financial results / information are certified by the management. According to the information and explanations given to us by the management, this interim financial results / information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For S. N. KAPUR ASSOCIATES
Chartered Accountants
FRN: 001545C REGN. No: 001545C

(ABHIJEET BHARDWAJ)
Membership No: 561242 M. No: 561242
UDIN: 25561242BMNXZP4052

Place: New Delhi

Date: 08/02/2025

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : E-578, FIRST FLOOR, GREATER KAILASH PART-II, NEW DELHI-110048

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024

(Rs.In Lakhs)

SL. No.	Particulars	Three months ended			Nine Months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	0.00	0.00	24.82	0.00
	Total income (1a+1b)	0.00	0.00	0.00	0.00	24.82	0.00
2	Expenses:						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	1.94	1.86	2.48	5.66	10.34	21.52
e)	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f)	Depreciation and Amortisation	0.00	0.00	0.00	0.00	0.70	1.29
g)	Other Expenditure	1.02	3.51	3.81	13.03	26.81	32.29
	Total expenses	2.96	5.37	6.29	18.69	37.85	55.10
3	Profit / Loss before exceptional items and Tax (1-2)	(2.96)	(5.37)	(6.29)	(18.69)	(13.03)	(55.10)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	(2.96)	(5.37)	(6.29)	(18.69)	(13.03)	(55.10)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(2.96)	(5.37)	(6.29)	(18.69)	(13.03)	(55.10)
8	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0
9	Profit / (loss) for the after tax	(2.96)	(5.37)	(6.29)	(18.69)	(13.03)	(55.10)
	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	0.00	0.00	0.06	0.06	0.06	(0.59)
10	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (comprising Other Comprehensive Income and Profit / Loss after Tax)	(2.96)	(5.37)	(6.23)	(18.63)	(12.97)	(54.51)
12	Number of Equity Shares	152.56	152.60	152.60	152.60	152.60	152.60
13	Earning Per Share						
	Basic	(0.02)	(0.04)	(0.04)	(0.12)	(0.08)	(0.36)
	Diluted	(0.02)	(0.04)	(0.04)	(0.12)	(0.08)	(0.36)



- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on 08.02.2025
- 2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary
- 3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity

Key Standalone information is given below:

		(Rs. In Lakhs)					
SL. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Net Sales / Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit / (Loss) before Tax	(2.96)	(5.37)	(6.28)	(18.69)	(32.57)	(95.77)
	Net Profit / (Loss) after Tax	(2.96)	(5.37)	(6.28)	(18.69)	(32.57)	(95.77)

For S. N. KAPUR ASSOCIATES

For S. N. KAPUR & ASSOCIATES
Chartered Accountants
FIRM REGN. No: 001545C

(ABHIJEET BHARDWAJ)

Membership No: 561242
UDIN: Partner M. No: 561242

25561242BMNX2P4052

Date: 08/02/2025

Place: New Delhi

For IEC Education Ltd.



JK
Sunil Kumar
Director
DIN: 08463423