



Date: February 04, 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	BSE Limited Listing Department P.J. Towers, 1 st Floor, Dalal Street, Fort, Mumbai – 400 001
Ref: Scrip Name: DEN	Scrip Code: 533137

Subject: Outcome of the Meeting of the Board of Directors held on February 04, 2019

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI (LODR)), the Board of Directors of the DEN Networks Limited ("Company") in their meeting held on February 04, 2019, have inter alia considered and approved the following:

1. Preferential allotment of equity shares of the Company

Allotment of 28,14,48,000 equity shares of face value of Rs. 10/- each on preferential basis to the following allottees at an issue price of Rs.72.66 per share including premium of Rs. 62.66 per share, aggregating Rs. 20,45,00,11,680 (Rupees Two Thousand Forty Five Crores Eleven Thousand Six Hundred and Eighty Only).

Sr. No.	Name of Allottee	No. of Equity Shares Allotted
1	Jio Futuristic Digital Holdings Private Limited	13,68,47,150
2	Jio Digital Distribution Holdings Private Limited	7,12,48,280
3	Jio Television Distribution Holdings Private Limited	7,33,52,570
	TOTAL	28,14,48,000

The shareholders of the Company had approved the said issuance vide special resolution passed at the Extra-ordinary General Meeting held on November 14, 2018.

2. Alteration to Articles of Association of the company

Pursuant to section 14 of the Companies Act, 2013 and all other applicable provisions and rules made thereunder and subject to approval of the shareholders of the Company, the Board of Directors of the Company has approved adoption



DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase - III, New Delhi - 110 020.

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of altered Articles of Association of the Company to reflect the provisions of the Shareholders' Agreement dated October 17, 2018 entered into among the Company, certain members of the existing promoter and promoter group of the Company and Jio Futuristic Digital Holdings Private Limited, Jio Digital Distribution Holdings Private Limited and Jio Television Distribution Holdings Private Limited.

3. Postal Ballot Notice

The Board approved the draft of postal ballot notice for seeking approval of shareholders of the Company for adoption of altered Articles of Association of the Company.

4. Transfer of Equity Shares

The Board took note of the transfer of 3,35,85,000 Equity Shares by Mr. Sameer Manchanda and Verve Engineering Pvt. Ltd. to Jio Futuristic Digital Holdings Private Limited.

5. Resignation of Statutory Auditors'

B S R & Associates LLP, Statutory Auditors have resigned with immediate effect. They have informed that after the aforesaid preferential allotment, they are unable to continue as statutory auditors of the Company as they are providing certain services to Reliance Industries Limited and its subsidiaries.

The Board Meeting commenced at 05.00 P.M and concluded at 6.30 P.M.

Kindly take note of the above.

Thanking you,

Yours' truly,

For DEN Networks Limited


Jatin Mahajan
Company Secretary



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