

July 16, 2020

LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Security code: 511333

Re: Outcome of the Board Meeting dated 16/07/2020.

Dear Sir/Madam,

We have to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 the Board at its meeting held today i.e. July 16, 2020 (which commenced at 2:30 P.M. and concluded at 06.30 P.M., inter-alia considered and approved Standalone and Consolidated) Financial Results for the financial year ended 31st March, 2020.

1. In this connection, we enclose the following:

- a. Statement showing the Annual Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31/03/2020;
- b. Auditors' Report on the Annual Audited Financial Results- Standalone and Consolidated for the aforesaid period. It is hereby declared that there are no adverse comments by auditors in their report i.e. the Auditors have given unmodified opinion.

2. The Results are also being published in newspapers as per requirement of the listing regulations.

3. Pursuant to the applicable provisions of the listing regulations, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has recommended a dividend @15% i.e. INR 1.50/- per equity share on the face value of INR 10/- per share, for the financial year 2019-2020, subject to approval of members in the next Annual General Meeting. The dividend, if approved, will be paid on or before November 29, 2020 to the members whose name stand in register of members on the date of closure of transfer books for this purpose.

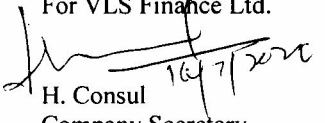
4. The 33rd Annual General Meeting of the Company will be held on Friday, 30/10/2020 through video conferencing/ other Audio Visual means and the share transfer books will remain closed from 24/10/2020 to 30/10/2020 (both days inclusive).

5. The Board in its aforesaid meeting has also approved reappointment of Shri M. P. Mehrotra (DIN:00016768) as a Whole Time Director designated as Executive Vice-Chairman of the Company for a period of three years w. e. f. 1st August, 2020 subject to other approvals as may be required.

Kindly acknowledge the receipt.

Thanking you,

For VLS Finance Ltd.


H. Consul
Company Secretary
M. No. A11183

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 *Scrip Code:*
VLSFINANCE

2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*