

January 12, 2024

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Script Code No: 509073**

**Dear Sir(s),**

**Sub: Outcome of the meeting of the Board of Directors of the Company held on Friday, January 12, 2024**

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**1. Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2023:**

In continuation of our letter dated January 05, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2023 along with Independent Auditor's Review Report as **Annexure 1**.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at <https://www.hathwaybhawani.com>.

**2. Appointment of Ms. Vrinda Mendon (DIN: 08424835) as an Additional director designated as Non-Executive Director:**

The Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held today, recommended the appointment of Ms. Vrinda Mendon (DIN:08424835) as Additional Director designated as Non-Executive Director of the Company.

The Board considered and approved the appointment of Ms. Vrinda Mendon as an Additional director designated as Non-Executive Director with effect from January 12, 2024. The term of her appointment as an additional director will be up to the date of the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier.

Brief profile of Ms. Vrinda Mendon is attached as **Annexure 2**.

**Hathway Bhawani Cabletel & Datacom Limited**

Regd. Office: 1st Floor, B-wing, Jaywant Apartment, Above SBI Bank, 63, Tardeo Road, Mumbai - 400034

Tel: +91-22-23535107, M.: +91 9152728663 Email: [investors.bhawani@hathway.net](mailto:investors.bhawani@hathway.net)

Website: [www.hathwaybhawani.com](http://www.hathwaybhawani.com) CIN: L65910MH1984PLC034514

Ms. Vrinda Mendon is not related to any Director of the Company. In accordance with the SEBI circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Ms. Vrinda Mendon is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

**3. Resignation of Ms. Pranjali Gawde (DIN:08754715) from the Board of Directors of the Company:**

The Board accepted the resignation tendered by Ms. Pranjali Gawde (DIN:08754715) as Non-Executive Director of the Company with effect from the close of business hours on January 12, 2024 as she has expressed her inability to continue on the Board of the Company, due to other professional commitments.

A copy of resignation letter submitted by Ms. Pranjali Gawde is enclosed as **Annexure 3**.

The meeting of the Board of Directors commenced at 03:15 p.m. and concluded at 03:55 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

**For Hathway Bhawani Cabletel & Datacom Limited**



**Ajay Singh**  
**Company Secretary and Compliance Officer**  
**FCS: 5189**  
Encl: As above

**NAYAN PARIKH & CO.**

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended on December 31, 2023 of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Hathway Bhawani Cabletel & Datacom Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Parent") and its share of the net loss after tax and total comprehensive Income/ (loss) of its joint venture for the quarter and nine months ended on December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the standalone financial result of one joint venture Hathway Bhawani NDS Network Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Parent's share of net loss after tax of Rs. (1.63) lakhs and Rs. (3.98) lakhs and total comprehensive income of Rs. (1.63) lakhs and Rs. (3.98) lakhs for the quarter and nine months ended December 31, 2023 respectively, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on its interim financial statements which have not been reviewed by us. These unaudited financials result has been reviewed by other auditor whose report has been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Mumbai  
Date: January 12, 2024



**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 107023W

**Deepali Shrigadi**

Partner

Membership No. 133304  
UDIN: 24133304BKAULS9281

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 1st Floor, B Wing, Jaywant Apartment, Above SBI Bank,  
63, Tardeo Road, Mumbai-400034  
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 23535107 / 9152728663

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Rs. in Lakhs)

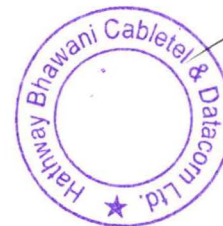
Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
a. Revenue from Operations	67.24	67.62	74.49	202.83	235.27	305.50
b. Other Income	0.68	0.37	0.69	3.42	3.91	6.82
<b>Total Income</b>	<b>67.92</b>	<b>67.99</b>	<b>75.18</b>	<b>206.25</b>	<b>239.18</b>	<b>312.32</b>
<b>2. Expenses</b>						
a. Feed Charges	22.82	22.67	20.77	67.17	63.58	83.13
b. Operational expenses	5.90	5.37	5.59	17.02	17.96	23.36
c. Employee Benefit Expenses	11.85	13.55	14.69	39.73	46.66	62.57
d. Depreciation and Amortisation	4.22	4.21	4.03	12.62	12.35	16.44
e. Other Expenses	19.10	26.37	19.36	69.12	68.58	93.17
<b>Total Expenses</b>	<b>63.89</b>	<b>72.17</b>	<b>64.44</b>	<b>205.66</b>	<b>209.13</b>	<b>278.67</b>
<b>3. Profit before Exceptional Items (1-2)</b>	<b>4.03</b>	<b>(4.18)</b>	<b>10.74</b>	<b>0.59</b>	<b>30.05</b>	<b>33.65</b>
4. Exceptional Items	-	-	-	-	-	-
5. Share of Loss of Joint venture (after tax)	(1.63)	(1.13)	(0.94)	(3.98)	(9.00)	(8.05)
<b>6. Profit / (Loss) before tax (3-4+5)</b>	<b>2.40</b>	<b>(5.31)</b>	<b>9.80</b>	<b>(3.39)</b>	<b>21.05</b>	<b>25.60</b>
7. Tax expense						
a. Current tax	-	-	-	-	-	-
b. Deferred tax expenses	0.17	(0.45)	2.70	(0.13)	7.56	8.63
<b>8. Net Profit / (Loss) for the period (6-7)</b>	<b>2.23</b>	<b>(4.86)</b>	<b>7.10</b>	<b>(3.26)</b>	<b>13.49</b>	<b>16.97</b>
<b>9. Other Comprehensive Income / (Loss)</b>						
Items that will not be reclassified to profit or loss :						
a. Re-measurement of defined benefit plans	0.20	0.20	(0.04)	0.60	(0.11)	0.80
b. Share of Other Comprehensive Income / (Loss) of Joint venture	-	-	-	-	-	(0.00)*
c. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.05)	-	(0.15)	-	(0.20)
<b>10. Total Comprehensive Income / (Loss) (after tax) (8+9)</b>	<b>2.38</b>	<b>(4.71)</b>	<b>7.06</b>	<b>(2.81)</b>	<b>13.38</b>	<b>17.57</b>
11. Paid-up equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00	810.00
12. Earning Per Share (basic and diluted) ( in Rs.) (EPS is not annualised for the Quarter ended December 31, 2023, September 30, 2023 and December 31, 2022 and for the Nine Months ended December 31, 2023 and December 31, 2022.)	0.03	(0.06)	0.09	(0.04)	0.17	0.21

\* Amount less than Rs. 1000

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 12, 2024. The Statutory Auditors have carried out limited review of the results for the quarter and Nine Months ended December 31, 2023.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
- The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards ISP license fees aggregating to Rs. 4130.38 Lakhs which includes penalty and interest thereon (December 31, 2022 : Rs. 4130.38 Lakhs including penalty and interest for the financial years from 2005-06 to 2007-08, from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

For Hathway Bhawani Cabletel & Datacom Limited



Dilip Worah  
Chairman  
DIN: 00047252

Place : Mumbai  
Date : January 12, 2024

SIGNED FOR IDENTIFICATION  
BY *[Signature]*  
NAYAN PAREKH & CO.  
MUMBAI.

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## Independent Auditor's Limited Review Report on the Unaudited Standalone financial results for the quarter and nine months ended on December 31, 2023 of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

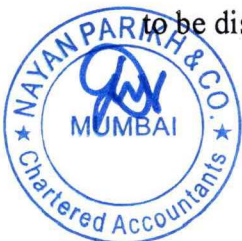
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To

The Board of Directors

**Hathway Bhawani Cabletel & Datacom Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



NAYAN PARIKH & CO.

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.  
Chartered Accountants**

Firm Registration. No. 107023W



**Deepali Shrigadi**

Partner

Membership No. 133304

UDIN: 24133304BKAULR1222

Place: Mumbai

Date: January 12, 2024

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1. Income</b>						
a. Revenue from Operations	67.24	67.62	74.49	202.83	235.27	305.50
b. Other Income	0.68	0.37	0.69	3.42	3.91	6.82
<b>Total Income</b>	<b>67.92</b>	<b>67.99</b>	<b>75.18</b>	<b>206.25</b>	<b>239.18</b>	<b>312.32</b>
<b>2. Expenses</b>						
a. Feed Charges	22.82	22.67	20.77	67.17	63.58	83.13
b. Operational expenses	5.90	5.37	5.59	17.02	17.96	23.36
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e. Other Expenses	19.10	26.37	19.36	69.12	68.58	93.17
<b>Total Expenses</b>	<b>63.89</b>	<b>72.17</b>	<b>64.44</b>	<b>205.66</b>	<b>209.13</b>	<b>278.67</b>
<b>3. Profit before Exceptional Items (1-2)</b>	<b>4.03</b>	<b>(4.18)</b>	<b>10.74</b>	<b>0.59</b>	<b>30.05</b>	<b>33.65</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit before tax (3-4)</b>	<b>4.03</b>	<b>(4.18)</b>	<b>10.74</b>	<b>0.59</b>	<b>30.05</b>	<b>33.65</b>
6. Tax expense						
a. Current tax	-	-	-	-	-	-
b. Deferred tax expenses	0.17	(0.45)	2.70	(0.13)	7.56	8.63
<b>7. Net Profit for the period (5-6)</b>	<b>3.86</b>	<b>(3.73)</b>	<b>8.04</b>	<b>0.72</b>	<b>22.49</b>	<b>25.02</b>
<b>8. Other Comprehensive Income / (Loss)</b>						
Items that will not be reclassified to profit or loss :						
a. Re-measurement of defined benefit plans	0.20	0.20	(0.04)	0.60	(0.11)	0.80
b. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.05)	-	(0.15)	-	(0.20)
<b>9. Total Comprehensive Income (after tax) (7+8)</b>	<b>4.01</b>	<b>(3.58)</b>	<b>8.00</b>	<b>1.17</b>	<b>22.38</b>	<b>25.62</b>
10. Paid-up equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00	810.00
11. Earning Per Share (basic and diluted) ( in Rs.) (EPS is not annualised for the Quarter ended December 31, 2023, September 30, 2023 and December 31, 2022 and for the Nine Months ended December 31, 2023 and December 31, 2022.)	0.05	(0.05)	0.10	0.01	0.28	0.31

Notes :

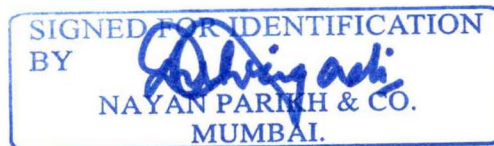
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 12, 2024. The Statutory Auditors have carried out limited review of the results for the quarter and Nine Months ended December 31, 2023.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
- The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards ISP license fees aggregating to Rs. 4130.38 Lakhs which includes penalty and interest thereon (December 31, 2022 : Rs. 4130.38 Lakhs including penalty and interest for the financial years from 2005-06 to 2007-08, from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

For Hathway Bhawani Cabletel & Datacom Limited



Dilip Worah  
Chairman  
DIN: 00047252

Place : Mumbai  
Date : January 12, 2024





**Annexure-2**

**Brief Profile**

Ms. Vrinda Mendon is a Chartered Accountant with over 20 years of experience across various organizations and sectors. She specializes in Finalization of Accounts, Financial & Process Control, MIS and Budgeting, Cash flow Management, Risk Assessment & Management etc. She has worked for Companies like Shoppers Stop Limited and Mahindra First Choice Wheels Limited. She was associated as Head of Accounts & Finance function with Mahindra First Choice Wheels Limited. Currently she is working with Hathway Digital Limited as Vice President FC&A.

**Hathway Bhawani Cabletel & Datacom Limited**

**Regd. Office:** 1st Floor, B-wing, Jaywant Apartment, Above SBI Bank, 63, Tardeo Road, Mumbai - 400034

Tel: +91-22-23535107, M.: +91 9152728663 Email: [investors.bhawani@hathway.net](mailto:investors.bhawani@hathway.net)

Website: [www.hathwaybhawani.com](http://www.hathwaybhawani.com) CIN: L65910MH1984PLC034514

To  
The Board of Directors,  
Hathway Bhawani Cabletel and Datacom Limited  
1st Floor, B-wing, Jaywant Apartment, Above SBI Bank,  
63, Tardeo Road, Mumbai – 400034.

Dear Sir(s),

**Sub: Resignation from position of Non-Executive Director**

I hereby tender my resignation from the position of Non-Executive Director of the Company and from the various Committees of the Board, due to my other professional Commitments. I request you to relieve me from my duties from the close of business hours on January 12, 2024.

I would like to take this opportunity to offer my sincere gratitude to the Board for the support extended to me during my tenure on the Board and it's Committees.

Thanking you,

Yours faithfully,

PRANJALI Digitally signed  
by PRANJALI  
NILESH NILESH GAWDE  
GAWDE Date: 2024.01.12  
13:15:16 +05'30'

Pranjali Gawde  
Non-Executive Director  
DIN: 08754715