

April 28, 2023

The BSE Limited

Corporate Relationship Department
P J. Towers
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

Security: **Equity/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

Security: **Equity**

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosures of related party transactions for the half ended March 31, 2023.

The same is being published on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Disclosure of related party transactions for the half year ended March 31, 2023

Amount in Rs. Crore

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Finance charges	20,000 (for detailed limit Refer note 1)	588.53	15,587.74	18,359.27	-	-	-	-	-	-	-	-	
2	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Borrowings Made		38,061.15			-	-	-	-	-	-	-	-	
3	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Borrowings Repaid		35,284.96			-	-	-	-	-	-	-	-	
4	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Depreciation on right of use asset	0.023	0.02	-	0.11									
5	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiary	Finance charges	Refer Note 2	80.63	76.76	-	-	-	-	-	-	-	-	-	
6	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiary	Finance charges	Refer Note 2	1.90	86.53	62.59									
7	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiary	Borrowings Made	50.00	-											
8	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiary	Borrowings Repaid	Refer Note 2	25.00											
9	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiary	Finance charges	Refer Note 2	-	307.64	156.01									
10	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiary	Borrowings Made	150.00	-											
11	SBI Cards and Payment Services Limited	SBI Capital markets limited	Fellow Subsidiary	Finance charges	5.00	0.03	-	-									
12	SBI Cards and Payment Services Limited	SBI Capital markets limited	Fellow Subsidiary	Borrowings Made	2,000.00	100.00	-	-									
13	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Interest On FD	5.00	0.08	2.81	2.85									
14	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Fixed Deposit made	100.00	0.61											
15	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Fixed deposit matured		0.58											
16	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Advertisement sales promotion (incentives) & Collection	358.01	166.63	39.89	44.08									
17	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Cost allocations received													
18	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Fees & Commission, Bank charges													
19	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Royalty Expenses	50.00	22.12											
20	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Other Advances	Refer Note 4	-	14.63	16.13	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
21	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Loans & Advances given	30	0.30	0.02	0.04	Borrowing [Including Loans {funded/nonfunded, debentures ,commercial papers}]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage	
22	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Loans & Advances Repaid		0.28											
23	SBI Cards and Payment Services Limited	SBI Capital markets limited	Fellow Subsidiary	Loans & Advances given		0.01	0.01	0.00									
24	SBI Cards and Payment Services Limited	SBI Capital markets limited	Fellow Subsidiary	Loans & Advances Repaid	0.02												
25	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiary	Loans & Advances given		0.00	0.00	0.00	Borrowing [Including Loans {funded/nonfunded, debentures ,commercial papers}]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage	
26	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiary	Loans & Advances Repaid	0.00												
27	SBI Cards and Payment Services Limited	SBI Funds Management Limited	Fellow Subsidiary	Loans & Advances given		1.35	1.46	0.12	Borrowing [Including Loans {funded/nonfunded, debentures ,commercial papers}]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage	
28	SBI Cards and Payment Services Limited	SBI Funds Management Limited	Fellow Subsidiary	Loans & Advances Repaid	(0.25)												
29	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiary	Loans & Advances given		0.05	0.02	0.01	Borrowing [Including Loans {funded/nonfunded, debentures ,commercial papers}]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage	
30	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiary	Loans & Advances Repaid	0.06												

31	SBI Cards and Payment Services Limited	SBI Cap Securities Ltd	Fellow Subsidiary	Loans & Advances given		0.71	0.07	0.11	Borrowing[Including Lonas (funded/nonfunded,debentures ,commercial papers)]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage
32	SBI Cards and Payment Services Limited	SBI Cap Securities Ltd	Fellow Subsidiary	Loans & Advances Repaid		0.67										
33	SBI Cards and Payment Services Limited	SBI Cap Trustee Co. Ltd	Fellow Subsidiary	Loans & Advances given		0.04	0.00	0.01	Borrowing[Including Lonas (funded/nonfunded,debentures ,commercial papers)]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage
34	SBI Cards and Payment Services Limited	SBI Cap Trustee Co. Ltd	Fellow Subsidiary	Loans & Advances Repaid		0.04										
35	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiary	Loans & Advances given		1.18	0.10	0.22	Borrowing[Including Lonas (funded/nonfunded,debentures ,commercial papers)]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage
36	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiary	Loans & Advances Repaid		1.06										
37	SBI Cards and Payment Services Limited	SBICAP VENTURES LIMITED	Fellow Subsidiary	Loans & Advances given		0.06	0.01	0.01	Borrowing[Including Lonas (funded/nonfunded,debentures ,commercial papers)]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage
38	SBI Cards and Payment Services Limited	SBICAP VENTURES LIMITED	Fellow Subsidiary	Loans & Advances Repaid		0.06										
39	SBI Cards and Payment Services Limited	SBI SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED	Fellow Subsidiary	Loans & Advances given		0.09	0.06	0.02	Borrowing[Including Lonas (funded/nonfunded,debentures ,commercial papers)]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage
40	SBI Cards and Payment Services Limited	SBI SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED	Fellow Subsidiary	Loans & Advances Repaid		0.13										
41	SBI Cards and Payment Services Limited	INVESTEC CAPITAL SERVICES (INDIA) PRIVATE LIMITED	Promoter group Constituent	Loans & Advances given		0.62	0.06	0.07	Borrowing[Including Lonas (funded/nonfunded,debentures ,commercial papers)]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage
42	SBI Cards and Payment Services Limited	INVESTEC CAPITAL SERVICES (INDIA) PRIVATE LIMITED	Promoter group Constituent	Loans & Advances Repaid		0.62										
43	SBI Cards and Payment Services Limited	Key Managerial Personnel/Director	Key Managerial Personnel/Director	Loans & Advances given		0.28	0.01	0.04	Borrowing[Including Lonas (funded/nonfunded,debentures ,commercial papers)]	5.50%	As per Term sheet/agreement	loan/advances	42.00%	As per agreement	Unsecured	Credit Card Usage
44	SBI Cards and Payment Services Limited	Key Managerial Personnel/Director	Key Managerial Personnel/Director	Loans & Advances Repaid		0.26										
45	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Contribution to Other Fund - NPS	1.43	0.60	0.10	0.10	-	-	-	-	-	-	-	-
46	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Dividend	ReferNote 3	163.16	-	163.16	-	-	-	-	-	-	-	-
47	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiary	Dividend		0.09	-	0.09	-	-	-	-	-	-	-	-
48	SBI Cards and Payment Services Limited	Key Managerial Personnel/Directors/Relatives	Key Managerial Personnel/Directors/Relatives	Dividend		0.00	-	0.00	-	-	-	-	-	-	-	-
49	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiary	Commission Received	0.25	0.00	-	0.00	-	-	-	-	-	-	-	-
50	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiary	Commission Received	0.40	0.07	0.01	0.02	-	-	-	-	-	-	-	-
51	SBI Cards and Payment Services Limited	SBI Card Employees Gratuity Fund	Other related party	Gratuity Fund Contribution	10.12	10.12	10.12	0.48	-	-	-	-	-	-	-	-
52	SBI Cards and Payment Services Limited	SBI Foundation	Fellow Subsidiary	Investment made	0	-	0.00	0.00	Surplus funds	NA	NA	Investment in	NA	NA	NA	Investment in equity
53	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiary	Insurance Expenses	0.35	0.07	-	-	-	-	-	-	-	-	-	-
54	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Cash and Bank Balances	NA	-	186.12	401.94	-	-	-	-	-	-	-	-
55	SBI Cards and Payment Services Limited	Key Managerial Personnel/Director	Key Managerial Personnel/Director	Personnel Cost	5.04	5.04	-	-	-	-	-	-	-	-	-	-
					Total	74,519.05	16,314.18	19,207.47								

Notes:

Note 1 : for serial number 1,2 & 3 credit limit approved by ACB was Rs. 18,000 crores, limit approved by ACB for participation in Debentures of the company was Rs. 2000 crores.

Note 2 : Not applicable as the debentures were acquired from secondary market.

Note 3 : Interim dividend for financial year 2022-23 as approved by Board/ACB

Note 4 : The amount pertains to GST Input credit to be availed later with regard to various transactions.